



THE GOVERNMENT OF THE REPUBLIC OF THE UNION OF MYANMAR

MINISTRY OF PLANNING AND FINANCE



# SELECTED MONTHLY ECONOMIC INDICATORS

CENTRAL STATISTICAL ORGANIZATION

APRIL - 2018





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CENTRAL STATISTICAL ORGANIZATION





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## Standard Symbols Used

The following symbols are used in this publication:

c	Corrected
FY	Fiscal Year (Apr.1 - Mar.31)
n.a	Not available
p	Provisional
p.a	Provisional actual
r	Revised
-	Nil or negligible
#	Less than half the unit employed

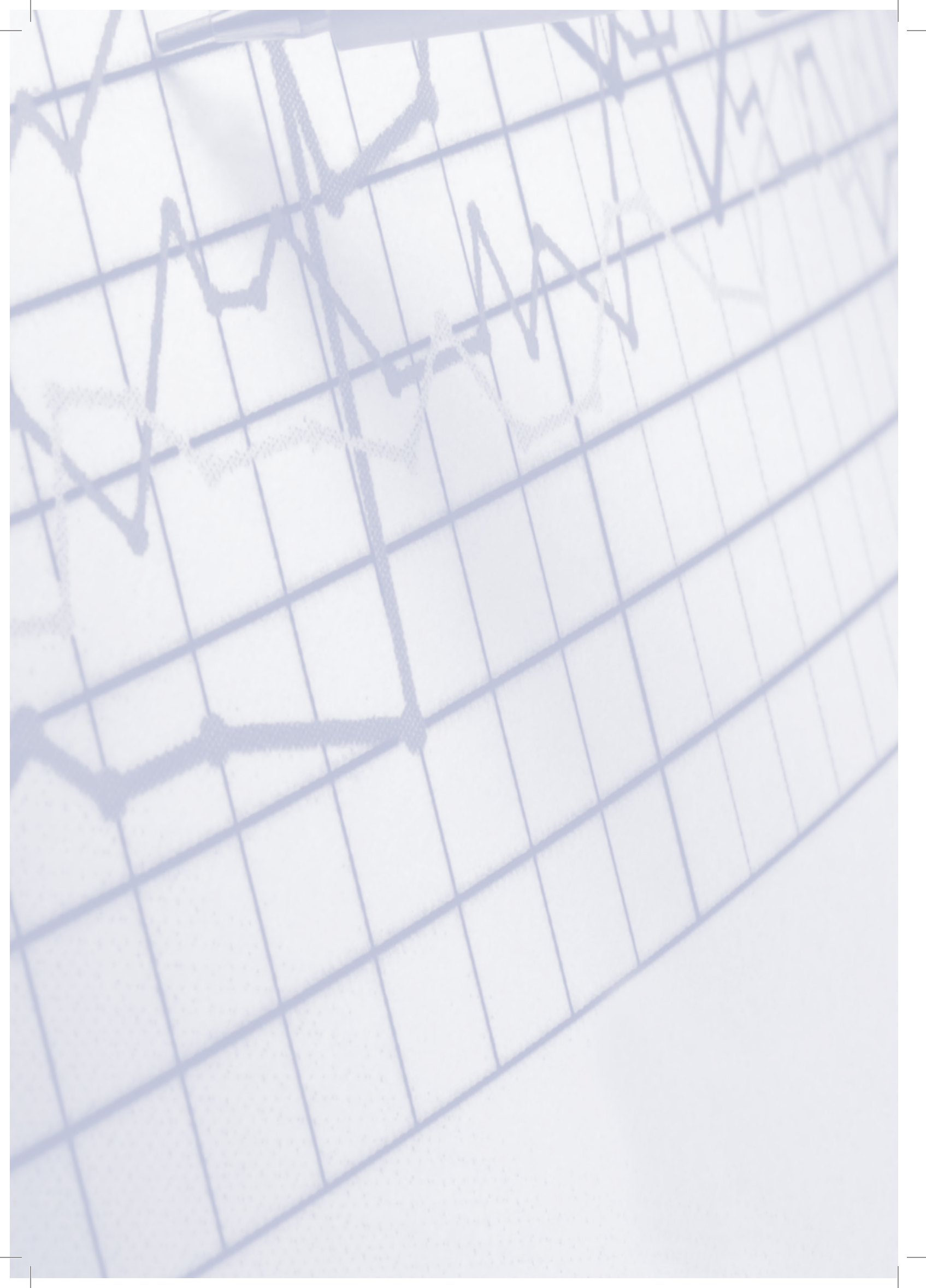




CHAPTER 1  
**FOREIGN TRADE**

1





# FOREIGN TRADE | ANALYSIS

Foreign Trade is the exchange of capital, goods and services between different countries or territories. The pattern of foreign trade in a country changes along with its economic growth and development. The extent of foreign trade taking place depends upon the comparative advantage of a country. Foreign trade consists of export and import of goods and services.

In 2016-2017, the total foreign trade of Myanmar amounted to \$29,162.7 million, with export registered at \$11,951.6 million, while import was valued at \$17,211.1 million. The trade balance registered a deficit of \$5,259.5 million.

In 2017-2018 April to March, the total trade was \$33,510.8 million in which export was \$14,836.9 million and import was \$18,673.9 million. The trade balance had a deficit of \$3,837.0 million.

The most important exports in Myanmar are manufactured products whereas the non-electric machinery and transport equipment are the major products of imports.

Not only a large majority of Myanmar exports but also the main origin of Myanmar imports goes to China.

## VALUE OF FOREIGN TRADE

In 2016-2017, total foreign trade in Myanmar amounted to \$29,162.7 million, an increase of 5.2% compared to the previous year. Over the same period, domestic exports decreased by 4.0% and general imports increased by 0.5%.

In 2015-2016, total trade decreased by 4.9% compared to the previous year. Over this period, domestic exports decreased by 10.8% and general imports decreased by 1.5%.

The share of domestic exports in all exports was 74.0% in 2016-2017, a decrease compared to its share of 82.7% in 2015-2016. The share of general imports in all imports was 91.9% in 2016-2017, a decrease compared to its share of 94.9% in 2015-2016.

When comparing March 2017 and March 2018, total trade decreased by 2.2%, domestic exports increased by 7.2% and general imports decreased by 13.5%.

In March 2018, the share of domestic exports in all exports was 68.2% and for general imports it was 92.6%.

## NORMAL AND BORDER TRADE

In 2016-2017 compared to 2015-2016, normal exports increased by 6.9%, border exports increased by 7.9% and normal imports increased by 2.7%; and border imports increased by 10.1%.

In 2015-2016 compared to 2014-2015, normal exports and normal imports decreased by 20.0% and 1.2%; border trade of imports and exports have increased; border exports by 6.0% and border imports by 4.4%.

The share of normal exports in total exports was 58.9% in 2016-2017, a decrease compared to its share of 59.2% in 2015-2016. The share of normal imports in total imports was 83.3% in 2016-2017, a decrease compared to its share of 84.3% in 2015-2016.



## TRADE BY SECTOR

In 2016-2017, both government exports (32.4%) and imports (62.2%) decreased compared to the previous year. Over this period, private exports (46.6%) and imports (15.8%) also increased compared to the previous year.

In 2015-2016, both government exports and imports decreased compared to the previous year, by 22.8% and 7.2% respectively. Over the same period, private exports and imports increased by 4.6% and 1.0% respectively.

The share of government exports in total exports was 31.3% in 2016-2017, a decrease compared to its share of 49.7% in 2015-2016. The share of government imports in total imports was 5.6% in 2016-2017, a decrease compared to its share of 15.4% in 2015-2016.

## TRADE BY MAJOR TRADING COUNTRY

China is, by far, the main destination for Myanmar exports: it represented 42.3% of total exports in 2016-2017 and nearly half 41.3% in 2015-2016. In 2016-2017, the next four largest destinations are Thailand (18.4%), India (7.9%), Japan (6.6%) and Singapore (4.0%). In 2015-2016, the same countries were the main destinations for exports, with India stable the third place between 2015-2016 and 2016-2017.

China is the main origin for Myanmar imports: imports from China represented 33.4% of total Myanmar imports in 2016-2017 and 38.6% in 2015-2016. In 2016-2017, the next four main origins for imports are Singapore (14.5% of total imports), Thailand (12.1%), Japan (7.2%) and India (5.8%). The previous year, main partners for imports were Singapore (17.9%), Thailand (11.9%), Japan (8.8%) and India (4.9%).

## TRADE BY COMMODITY GROUP

Exports are presented according to seven main groups of commodities. In 2016-2017, the most important exports were manufactured products, agricultural products and mineral products. Within these groups, the major products are rice, matpe, green mung bean, maize, pesingon and sesame seeds for agricultural products; gas and garment for manufactured products; and, jade for mineral products.

Imports are presented for three main groups, of which, the two main ones in 2016-2017 are capital goods and intermediate goods. The major products are non-electric machinery and transport equipment, base metals and manufactures, electric machinery and apparatus for capital goods, and refined mineral oil, edible vegetable oil and other hydrogenated oil for intermediate goods.

## EXPORTS AND IMPORTS OF PRINCIPAL COMMODITIES BY COUNTRY

In March 2018, major commodities exported to China are gas, rice and broken rice, base metal and ores, green maung bean, maize and main exports to Thailand are gas, fish and fish product, base metal and ores, garment and fresh and dried prawns.

Main commodities imported from China are base metals and manufactures, non-electric machinery and transport equipment, electrical machinery and apparatus, fabric of artificial and synthetic fabric. While major imports from Thailand are non-electric machinery and transport equipment, electrical machinery and apparatus, base metals and manufactures and refined mineral oil.



## 1.1 VALUE OF FOREIGN TRADE

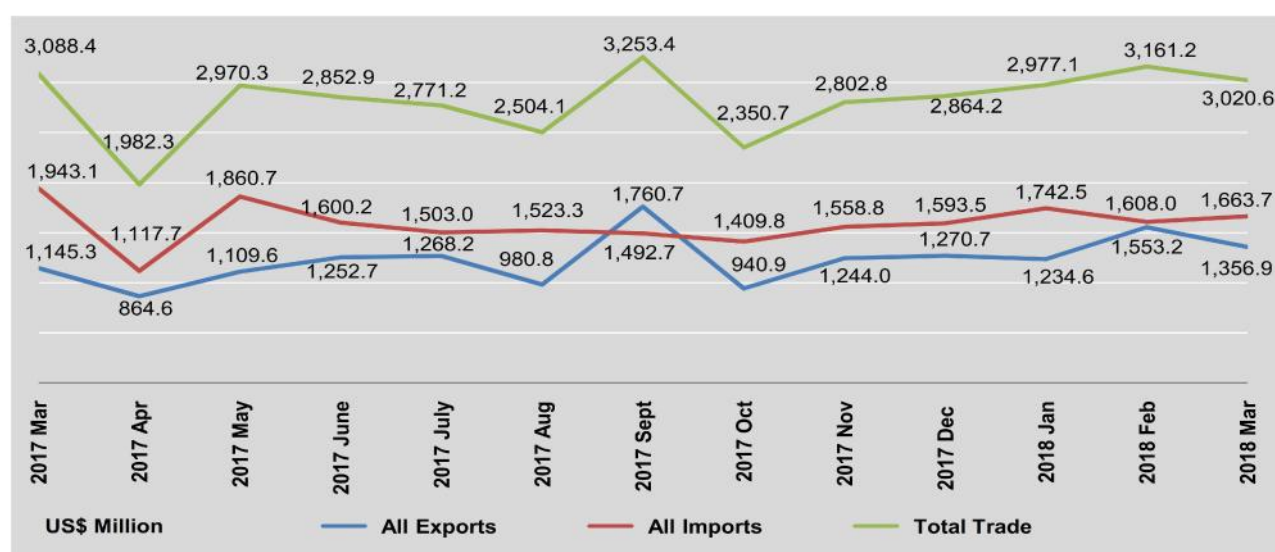
Include border trade, US\$ Million

FY	Total Trade	Exports		Imports		Trade Balance
		Domestic Exports	All Exports *	General Imports	All Imports **	
2015-2016	27,714.8	9,215.2	11,136.9	15,740.0	16,577.9	-5,441.0
2016-2017	29,162.7	8,843.9	11,951.6	15,816.9	17,211.1	-5,259.5
2017-2018 (April-March)(p)	33,510.8	10,126.8	14,836.9	16,781.2	18,673.9	-3,837.0
<b>2017</b>						
March	3,088.4	863.5	1,145.3	1,780.3	1,943.1	-797.8
April	1,982.3	615.1	864.6	1,012.0	1,117.7	-253.1
May	2,970.3	852.6	1,109.6	1,635.0	1,860.7	-751.1
June	2,852.9	914.5	1,252.7	1,432.1	1,600.2	-347.5
July	2,771.2	887.1	1,268.2	1,377.8	1,503.0	-234.8
August	2,504.1	578.7	980.8	1,378.4	1,523.3	-542.5
September	3,253.4	919.1	1,760.7	1,316.3	1,492.7	268.0
October	2,350.7	652.4 (r)	940.9 (r)	1,280.5	1,409.8	-468.9
November	2,802.8	913.0 (r)	1,244.0 (r)	1,409.4	1,558.8	-314.8
December	2,864.2	849.7 (r)	1,270.7 (r)	1,440.3	1,593.5	-322.8
<b>2018</b>						
January	2,977.1	784.9	1,234.6	1,554.7 (r)	1,742.5	-507.9
February	3,161.2	1,234.4	1,553.2	1,404.3	1,608.0	-54.8
March	3,020.6	925.3	1,356.9	1,540.4	1,663.7	-306.8

\* All exports include re-exports.

\*\* All imports include draw-back items.

Source: Customs Department.



## 1.2 NORMAL AND BORDER TRADE

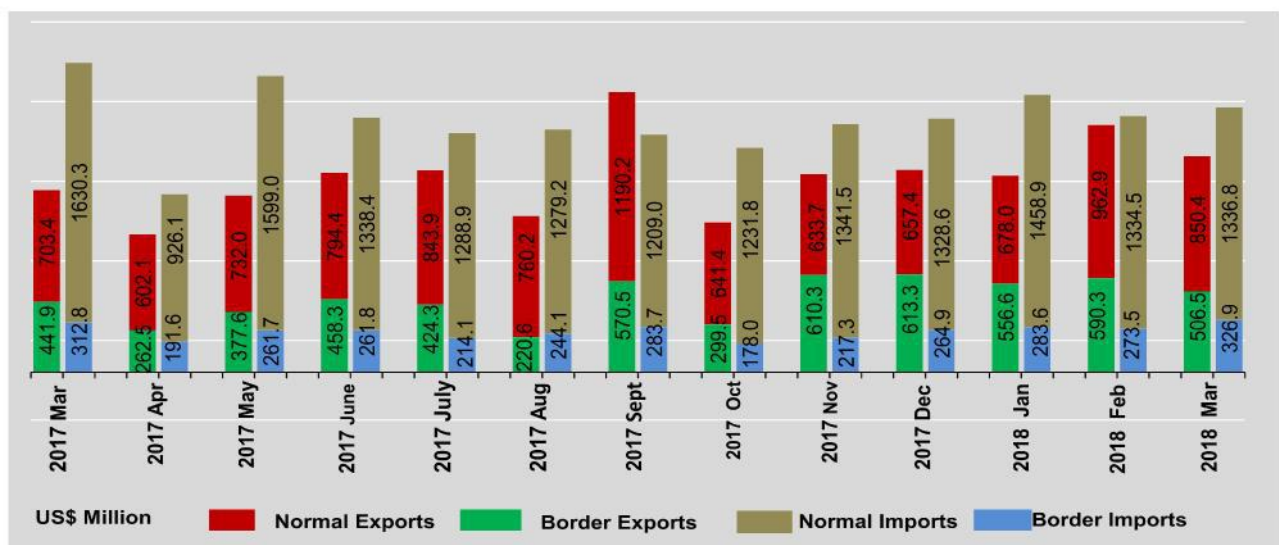
US\$ Million

FY	Total Trade	Exports *			Imports **			Trade Balance
		Total	Normal	Border	Total	Normal	Border	
<b>2015-2016</b>	27,714.8	11,136.9	6,588.0	4,548.9	16,577.9	13,973.0	2,604.9	-5,441.0
<b>2016-2017</b>	29,162.7	11,951.6	7,041.8	4,909.8	17,211.1	14,343.9	2,867.2	-5,259.5
<b>2017-2018 (April-March)(p)</b>	33,510.8	14,836.9	9,346.6	5,490.3	18,673.9	15,672.7	3,001.2	-3,837.0
<b>2017</b>								
March	3,088.4	1,145.3	703.4	441.9	1,943.1	1,630.3	312.8	-797.8
April	1,982.3	864.6	602.1	262.5	1,117.7	926.1	191.6	-253.1
May	2,970.3	1,109.6	732.0	377.6	1,860.7	1,599.0	261.7	-751.1
June	2,852.9	1,252.7	794.4	458.3	1,600.2	1,338.4	261.8	-347.5
July	2,771.2	1,268.2	843.9	424.3	1,503.0	1,288.9	214.1	-234.8
August	2,504.1	980.8	760.2	220.6	1,523.3	1,279.2	244.1	-542.5
September	3,253.4	1,760.7	1,190.2	570.5	1,492.7	1,209.0	283.7	268.0
October	2,350.7	940.9	641.4	299.5 (r)	1,409.8	1,231.8	178.0	-468.9
November	2,802.8	1,244.0	633.7	610.3 (r)	1,558.8	1,341.5	217.3	-314.8
December	2,864.2	1,270.7	657.4	613.3 (r)	1,593.5	1,328.6	264.9	-322.8
<b>2018</b>								
January	2,977.1	1,234.6	678.0	556.6	1,742.5	1,458.9	283.6	-507.9
February	3,161.2	1,553.2	962.9	590.3	1,608.0	1,334.5	273.5	-54.8
March	3,020.6	1,356.9	850.4	506.5	1,663.7	1,336.8	326.9	-306.8

\* All exports include re-export

Source: Customs Department.

\*\* All imports include draw-back items



### 1.3 TRADE BY SECTOR

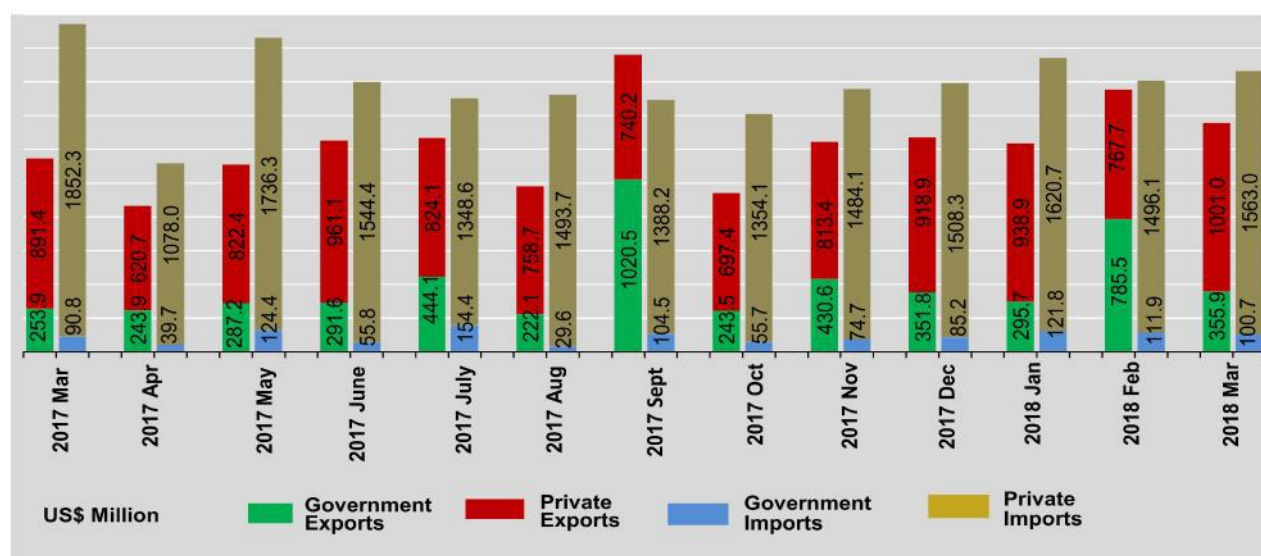
Include border trade, US\$ Million

FY	Exports *			Imports **		
	Total	Government	Private	Total	Government	Private
2015-2016	11,136.9	5,536.0	5,600.9	16,577.9	2,554.5	14,023.4
2016-2017	11,951.6	3,742.0	8,209.6	17,211.1	965.7	16,245.4
2017-2018 (April-March)(p)	14,836.9	4,972.4	9,864.5	18,673.9	1,058.4	17,615.5
<b>2017</b>						
March	1,145.3	253.9	891.4	1,943.1	90.8	1,852.3
April	864.6	243.9	620.7	1,117.7	39.7	1,078.0
May	1,109.6	287.2	822.4	1,860.7	124.4	1,736.3
June	1,252.7	291.6	961.1	1,600.2	55.8	1,544.4
July	1,268.2	444.1	824.1	1,503.0	154.4	1,348.6
August	980.8	222.1	758.7	1,523.3	29.6	1,493.7
September	1,760.7	1,020.5	740.2	1,492.7	104.5	1,388.2
October	940.9	243.5 (r)	697.4	1,409.8	55.7 (r)	1,354.1 (r)
November	1,244.0	430.6 (r)	813.4 (r)	1,558.8	74.7	1,484.1
December	1,270.7	351.8 (r)	918.9 (r)	1,593.5	85.2	1,508.3
<b>2018</b>						
January	1,234.6	295.7	938.9	1,742.5	121.8 (r)	1,620.7 (r)
February	1,553.2	785.5	767.7	1,608.0	111.9	1,496.1
March	1,356.9	355.9	1,001.0	1,663.7	100.7	1,563.0

\* All exports include re-export

Source: Customs Department.

\*\* All imports include draw-back items



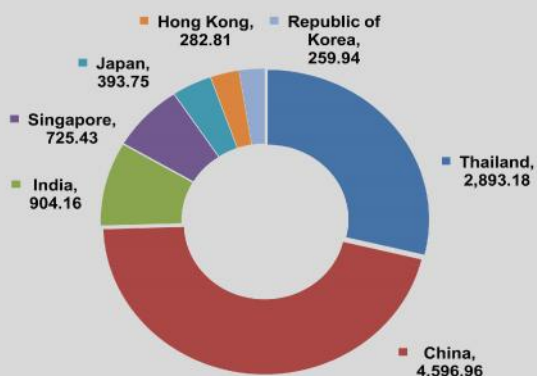
## 1.4 TRADE BY MAJOR TRADING COUNTRY

Include border trade for Thailand, China and India, US\$ Million

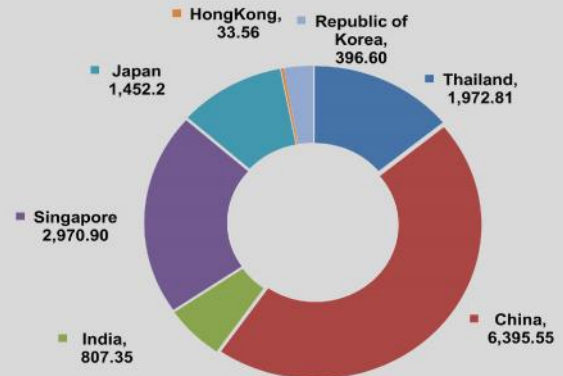
FY	Thailand		China		Malaysia		India	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2015-2016	2,893.18	1,972.81	4,596.96	6,395.55	161.32	588.72	904.16	807.35
2016-2017	2,202.24	2,086.14 (r)	5,055.47	5,749.08 (r)	159.01	821.37	943.48	999.70 (r)
2017-2018 (April-March)(p)	2,846.41	2,224.47	5,684.92	6,077.66	222.55	867.23	607.72	860.91
<b>2017</b>								
March	184.14	230.60	476.69	593.47	19.99	134.44	77.53	122.21
April	194.60	103.80	270.78	407.43 (r)	14.83	52.85	70.40	65.81 (r)
May	207.50	187.44	416.80	639.41	20.26	90.31	148.98	94.80
June	201.71	189.39	536.44	560.67	8.97	66.19	88.65	45.77
July	224.60	174.20	471.91	461.24 (r)	35.80	64.78	64.72	68.02 (r)
August	235.53	193.19	230.51	478.16	7.25	96.29	59.72	56.12
September	335.11	217.48	552.23	517.57 (r)	10.01	66.62 (r)	25.30	57.02
October	232.31	147.44 (r)	326.69 (r)	436.28 (r)	13.44	85.00 (r)	20.50	74.41 (r)
November	243.88	164.53	643.04 (r)	500.48 (r)	16.24	108.66	25.64	80.12
December	271.04	187.40	593.22 (r)	491.01	9.86	68.24	20.80	76.21
<b>2018</b>								
January	211.88	160.12	546.10	612.36 (r)	32.04	63.85	23.57	91.36 (r)
February	221.40	231.40	584.08	489.66	16.87	53.46	25.01	91.14
March	266.85	268.08	513.12	483.39	36.98	50.98	34.43	60.13

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Exports Market (2015-2016)



Imports Market (2015-2016)



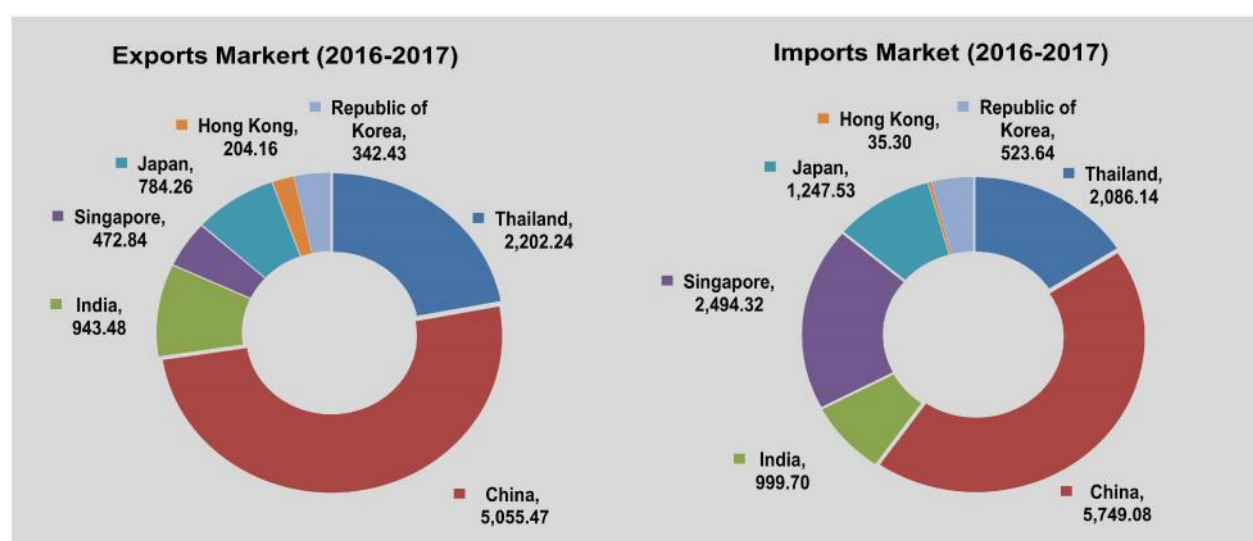


## 1.4 TRADE BY MAJOR TRADING COUNTRY

US\$ Million

FY	Singapore		Japan		Republic of Korea		Germany	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2015-2016	725.43	2,970.90	393.75	1,452.22	259.94	396.60	85.04	68.73
2016-2017	472.84	2,494.32	784.26	1,247.53	342.43	523.64	219.74	122.37
2017-2018 (April-March)(p)	753.50	3,084.63	956.03	966.67	303.26	495.17	380.06	204.24
<b>2017</b>								
March	17.31	299.79	84.61	101.81	35.88	64.73	24.87	18.68
April	79.60	173.16	55.22	54.16	18.69	30.59	19.29	7.58
May	10.68	255.78	65.14	95.59	18.61	52.58	28.06	17.66
June	64.36	217.52	64.02	76.83	19.56	48.59	32.17	18.38
July	56.24	187.70	82.78	85.02 (r)	30.84	45.54	42.55	15.42
August	11.48	208.75	92.38	85.18 (r)	37.52	38.72	39.96	33.55
September	426.53	169.18	88.64	80.18	29.77	31.18	29.20	13.72
October	20.35	248.32	77.52	86.90	20.40	36.36	29.39	11.01
November	15.73	234.69	65.54	86.66 (r)	14.24	37.65	27.48	20.23
December	11.38	335.80	64.42	74.09 (r)	19.85	40.86	40.07	13.72
<b>2018</b>								
January	17.10	355.75	89.95	88.09	26.40	37.27	42.34	25.24
February	16.22	353.70	94.28	67.24	32.42	44.62	22.85	10.44
March	23.83	344.28	116.14	86.73	34.96	51.21	26.70	17.29

(Cont'd)



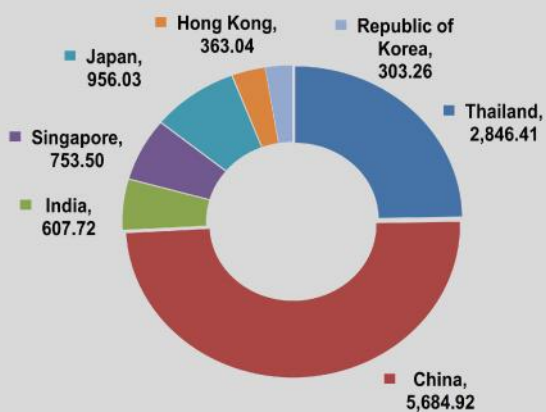
## 1.4 TRADE BY MAJOR TRADING COUNTRY

US\$ Million

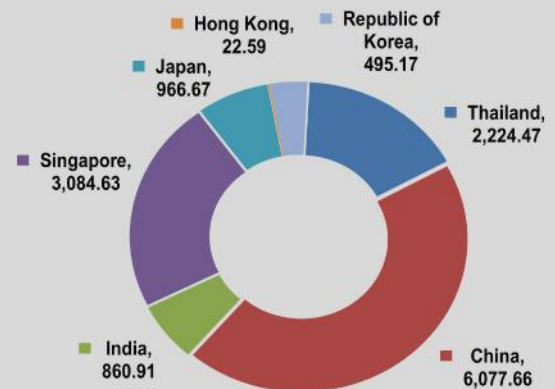
FY	Hong Kong		Indonesia		United States		United Kingdom	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2015-2016	282.81	33.56	139.84	601.96	69.22	127.68	35.24	15.14
2016-2017	204.16	35.30	125.05	702.16	192.05	498.58	134.08	33.15
2017-2018 (April-March)(p)	363.04	22.59	123.91	901.37	286.71	431.67	311.27	49.50
<b>2017</b>								
March	6.40	4.81	14.18	93.96	28.06	27.05	28.68	4.33
April	1.94	1.91	9.16	45.93	15.52	22.28	19.53	2.22
May	4.85	1.65	11.50	62.03	16.40	68.36	21.96	4.76
June	5.17	4.20	8.25	71.91	21.12	14.12	26.84	7.98
July	4.08	1.77	10.95	65.08	27.74	109.33	22.75	4.08 (r)
August	10.54	2.15	7.17	81.64	36.69	17.50	30.96	4.22
September	12.81	1.07	11.11	76.62	28.52	74.71	27.86	4.75
October	6.07	1.29 (r)	8.19	73.63	23.45	11.73	19.16	2.76
November	4.71	1.99	9.33	110.25	19.43	18.76	21.49	3.62 (r)
December	3.42	2.14	10.30	80.75	23.01	18.85	22.98	2.76
<b>2018</b>								
January	4.95	1.37	8.99	77.77	25.03	26.25	30.66	4.94 (r)
February	291.63	1.72 (r)	14.13	71.50	19.47	20.08	33.39	3.68 (r)
March	12.87	1.33	14.83	84.26	30.33	29.70	33.69	3.73

(Cont'd)

Exports Market (2017-2018, April-March)



Imports Market (2017-2018, April-March)



## 1.4 TRADE BY MAJOR TRADING COUNTRY

Include border trade for Bangladesh, US\$ Million

FY	Vietnam		United Arab Emirates		Bangladesh		Spain	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<b>2015-2016</b>	56.67	290.19	65.74	128.99	18.13	15.26	37.56	11.37
<b>2016-2017</b>	88.25	405.79	73.36	135.84	24.00	19.96	82.49	26.78
<b>2017-2018 (April-March)(p)</b>	127.51	587.30	69.48	84.74	170.04	22.25	169.08	21.26
<b>2017</b>								
<b>March</b>	13.27	52.51	7.60	10.23	4.74	2.36	10.17	5.26
<b>April</b>	15.49	30.76	6.32	6.32	1.70	1.76	3.11	0.89
<b>May</b>	15.76	66.56	6.73	12.54	3.92	2.21 (r)	9.10	1.53
<b>June</b>	25.55	42.88	4.46	11.63	7.06	1.60	19.83	1.49 (r)
<b>July</b>	8.11	54.55	3.18	10.03	10.24	0.91	19.66	2.18 (r)
<b>August</b>	5.87	56.13	4.08	5.04	14.76	2.10	17.76	3.03
<b>September</b>	10.85	44.99	5.39	7.00	15.88	1.68	11.43	1.61
<b>October</b>	5.24	50.48	12.31	7.33	18.83	1.52 (r)	8.40	1.12
<b>November</b>	4.98	51.14	3.50	5.03	20.82	1.67	11.33	1.36
<b>December</b>	6.05	43.49	6.44	5.05	26.08	2.17	12.92	1.38
<b>2018</b>								
<b>January</b>	5.62	48.35	5.69	5.99	15.40	1.54 (r)	15.87	2.89
<b>February</b>	12.99	52.99	5.20	4.85	18.06	3.23	20.63	1.94
<b>March</b>	11.00	44.98	6.18	3.93	17.29	1.86	19.04	1.84

(Cont'd)

## 1.4 TRADE BY MAJOR TRADING COUNTRY

US\$ Million

FY	Netherlands		Sweden		Saudi Arabia		Pakistan	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<b>2015-2016</b>	49.23	11.98	7.98	13.35	21.54	80.31	37.07	7.32
<b>2016-2017</b>	91.76	49.68	18.27	43.72	21.50	76.58	61.72	17.96
<b>2017-2018 (April-March)(p)</b>	175.80	35.77	31.93	23.91	30.86	145.81	63.55	81.62
<b>2017</b>								
<b>March</b>	18.65	4.71	1.94	3.76	3.36	11.14	9.98	5.46
<b>April</b>	8.07	1.53	1.37	1.48	2.25	8.41	2.43	13.41
<b>May</b>	14.49	3.85	1.26	0.89	2.16	10.79	8.98	18.19
<b>June</b>	11.12	2.29	3.74	4.12	2.13	6.12	7.89	6.77 (r)
<b>July</b>	16.22	3.36	3.71	1.84	3.33	9.18	4.85	4.39
<b>August</b>	17.74	2.88 (r)	3.04	3.11	2.41	13.26	2.82	5.56
<b>September</b>	14.36	2.84	2.79	1.62	2.49	18.04	4.80	5.76
<b>October</b>	12.45	5.55 (r)	2.18	0.75	2.44	11.97	7.12	8.24
<b>November</b>	15.13	1.64	1.54	3.74	2.48	12.60	6.40	4.54 (r)
<b>December</b>	11.80	2.87	2.43	1.46	2.46	7.36	2.58	2.56
<b>2018</b>								
<b>January</b>	17.57	3.18	3.67	1.75	2.55	13.11	5.11	2.72
<b>February</b>	15.46	2.36	3.13	1.59	4.67	19.90	3.36	4.12
<b>March</b>	21.39	3.42	3.07	1.56	1.49	15.07	7.21	5.36

(Cont'd)

## 1.4 TRADE BY MAJOR TRADING COUNTRY

US\$ Million

FY	Italy		Australia		France		Taiwan		Iran	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<b>2015-2016</b>	22.98	50.15	8.62	76.03	19.19	91.17	4.78	29.37	1.31	37.74
<b>2016-2017</b>	51.11	85.67	23.25	121.14	41.63	134.81	14.49	67.33	1.67	31.88
<b>2017-2018 (April-March)(p)</b>	106.02	111.44	21.90	149.00	75.21	185.67	23.36	165.71	0.69	50.10
<b>2017</b>										
<b>March</b>	3.79	31.69	2.05	17.53	3.50	6.47	1.63	12.60	0.04	3.24
<b>April</b>	5.65	4.99	1.54	12.43	3.36	5.43	0.69	13.55	-	1.45
<b>May</b>	10.52	9.68	1.25	14.40	3.69	18.08	1.56	13.54	0.07	2.05
<b>June</b>	9.45	6.23	2.67	16.43	7.41	50.03 (r)	1.71	11.77	0.08	3.45
<b>July</b>	12.24	10.54	2.28	12.94	11.16	24.06 (r)	1.96	11.24	0.06	4.46
<b>August</b>	11.22	18.21	2.95	18.20 (r)	8.34	8.28 (r)	2.27	12.73	0.06	3.69 (r)
<b>September</b>	6.86	6.85	2.46	11.82	5.17	6.71	2.78	12.46	0.17	4.34
<b>October</b>	7.98	6.25	1.55	12.71	4.94	10.89	1.72	12.41	0.05	6.67
<b>November</b>	5.83	7.97	1.79	12.79	4.91	6.02	1.16	12.87	0.02	5.56
<b>December</b>	14.03	6.29	1.33	9.38	9.20	11.78 (r)	1.61	12.86	0.10	5.02
<b>2018</b>										
<b>January</b>	9.72	8.01	1.40	8.79	5.91	29.25	1.66	18.76	-	3.79 (r)
<b>February</b>	5.22	5.99	1.04	7.47	4.10	5.66	2.03	12.74	-	7.42
<b>March</b>	7.30	20.43	1.64	11.64	7.02	9.48	4.21	20.78	0.08	2.20

Sources: Customs Department.



## 1.5 TRADE BY COMMODITY GROUP

Include border trade, US\$ Million

Commodity	2014-2015	2015-2016	2016-2017	2017-2018 (p)
<b>Exports</b>				
Agricultural Products	2,923.5	2,677.7	2,941.9	3,097.0
Animal Products	9.8	8.1	9.1	56.7
Marine Products	420.7	469.3	581.3	701.6
Mineral Products	1,469.5	960.8	964.1	1,768.3
Forest Products	98.7	211.7	244.5	210.5
Manufactured Products	6,232.7	5,554.9	5,634.9	6,420.0
Others	1,368.8	1,254.4	1,575.8	2,582.8
<b>Total Exports</b>	<b>12,523.7</b>	<b>11,136.9</b>	<b>11,951.6</b>	<b>14,836.9</b>
<b>Imports</b>				
Capital goods	7,605.3	8,481.1	6,931.0	6,559.6
Intermediate goods	5,007.6	4,928.3	6,469.3 (r)	6,869.8
Consumer goods	4,019.7	3,168.5	3,810.8 (r)	5,244.5
<b>Total Imports</b>	<b>16,632.6</b>	<b>16,577.9</b>	<b>17,211.1</b>	<b>18,673.9</b>

### Percentage Changes from previous year

<b>Exports</b>				
Agricultural Products	9.3	-8.4	9.9	5.3
Animal Products	-36.8	-17.3	12.3	523.1
Marine Products	-37.7	11.6	23.9	20.7
Mineral Products	27.8	-34.6	0.3	83.4
Forest Products	-89.6	114.5	15.5	-13.9
Manufactured Products	46.8	-10.9	1.4	13.9
Others	-8.3	-8.4	25.6	63.9
<b>Total Exports</b>	<b>11.8</b>	<b>-11.1</b>	<b>7.3</b>	<b>24.1</b>
<b>Imports</b>				
Capital goods	24.2	11.5	-18.3	-5.4
Intermediate goods	13.7	-1.6	32.6	5.1
Consumer goods	24.3	-21.2	18.2	40.0
<b>Total Imports</b>	<b>20.9</b>	<b>-0.3</b>	<b>3.8</b>	<b>8.5</b>

(Cont'd)

## 1.5 TRADE BY COMMODITY GROUP

Include border trade, US\$ Million

Commodity	2016	2017-2018 (p)											
	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
<b>Exports</b>													
<b>Agricultural Products</b>	336.9	253.9	339.0	272.0	235.0	209.6	203.1	172.7 (r)	266.5	301.4	279.8	233.8 (r)	330.2
<b>Animal Products</b>	1.0	0.7	0.9 (r)	1.0	0.4 (r)	1.0 (r)	0.9	2.2	2.0 (r)	5.6	13.3	8.7	20.0
<b>Marine Products</b>	67.5	46.9	41.2	40.2	45.5	55.5	60.1	64.5	63.0	67.6	77.3	67.1	72.7
<b>Mineral Products</b>	76.7	55.6	88.7 (r)	108.1 (r)	104.3 (r)	94.9 (r)	212.2 (r)	170.7 (r)	115.5 (r)	89.2 (r)	203.4 (r)	408.5	117.2
<b>Forest Products</b>	31.1	23.5	19.1	17.4	16.5	17.4	17.6	17.6	15.5	16.5	17.0	14.5	17.9
<b>Manufactured Products</b>	508.8	330.0	492.1 (r)	658.5	716.9	477.1	537.1 (r)	375.8 (r)	592.6 (r)	528.5 (r)	409.1 (r)	690.3	612.0
<b>Others</b>	123.3	154.0	128.6 (r)	155.5 (r)	149.6 (r)	125.3 (r)	729.7 (r)	137.4 (r)	188.9 (r)	261.9 (r)	234.7 (r)	130.3	186.9
<b>Total Exports</b>	1,145.3	864.6	1,109.6	1,252.7	1,268.2	980.8	1,760.7	940.9	1,244.0	1,270.7	1,234.6	1,553.2	1,356.9
<b>Imports</b>													
<b>Capital goods</b>	666.3	412.6	701.6	610.9	582.4	524.8	546.4	424.2	528.5	507.3	601.5	548.2	571.2
<b>Intermediate goods</b>	854.6	425.0	695.9	555.2	495.0	569.5	478.9	550.8	548.0	598.8	658.7	631.7	662.3
<b>Consumer goods</b>	422.2	280.1	463.2	434.1	425.6	429.0	467.4	434.8	482.3	487.4	482.3	428.1	430.2
<b>Total Imports</b>	1,943.1	1,117.7	1,860.7	1,600.2	1,503.0	1,523.3	1,492.7	1,409.8	1,558.8	1,593.5	1,742.5	1,608.0	1,663.7

### Percentage Changes from previous month

<b>Exports</b>													
<b>Agricultural Products</b>	20.3	-24.6	33.5	-19.8	-13.6	-10.8	-3.1	-15.0	54.3	13.1	-7.2	-16.4	41.2
<b>Animal Products</b>	25.0	-30.0	28.6 (r)	11.1 (r)	-80.0 (r)	150.0 (r)	-10.0 (r)	144.4	-9.1	180.0	137.5	-34.6	129.9
<b>Marine Products</b>	26.9	-30.5	-24.6	-2.4	13.2	22.0	8.3	7.3	-2.3	7.3	14.3	-13.2	8.3
<b>Mineral Products</b>	-22.8	-27.5	59.5 (r)	21.9 (r)	-3.5 (r)	-9.0 (r)	123.6 (r)	-19.6 (r)	-32.3 (r)	-22.8 (r)	128.0 (r)	100.8	-71.3
<b>Forest Products</b>	103.3	-24.4	-24.6	-8.9	-5.2	5.5	1.1	0.0	-11.9	6.5	3.0	-14.7	23.4
<b>Manufactured Products</b>	7.4	-35.1	-24.6	33.8	8.9	-33.4	12.6	-30.0 (r)	57.7 (r)	-10.8 (r)	-22.6	68.7	-11.3
<b>Others</b>	13.0 (r)	24.9 (r)	-16.5 (r)	20.9 (r)	-3.8 (r)	-16.2 (r)	482.4 (r)	-81.2 (r)	37.5 (r)	38.6 (r)	-10.4 (r)	-44.5	43.4
<b>Total Exports</b>	11.1	-24.5	31.2	12.9	1.2	-22.7	79.5	-46.6	32.2	2.1	-2.8	25.8	-12.6
<b>Imports</b>													
<b>Capital goods</b>	-27.6	-38.1	70.0	-12.9	-4.7	-9.9	4.1	-22.4	24.6	-4.0	18.6	-8.9	4.2
<b>Intermediate goods</b>	29.0	-50.3	63.7	-20.2	-10.8	15.1	-15.9	15.0	-0.5	9.3	10.0	-4.1	4.8
<b>Consumer goods</b>	37.0	-33.7	65.4	-6.3	-2.0	0.8	9.0	-7.0	10.9	1.1	-1.0	-11.2	0.5
<b>Total Imports</b>	2.8	-42.5	66.5	-14.0	-6.1	1.4	-2.0	-5.6	10.6	2.2	9.4	-7.7	3.5

Source: Customs Department.

## 1.6 EXPORTS OF PRINCIPAL COMMODITIES

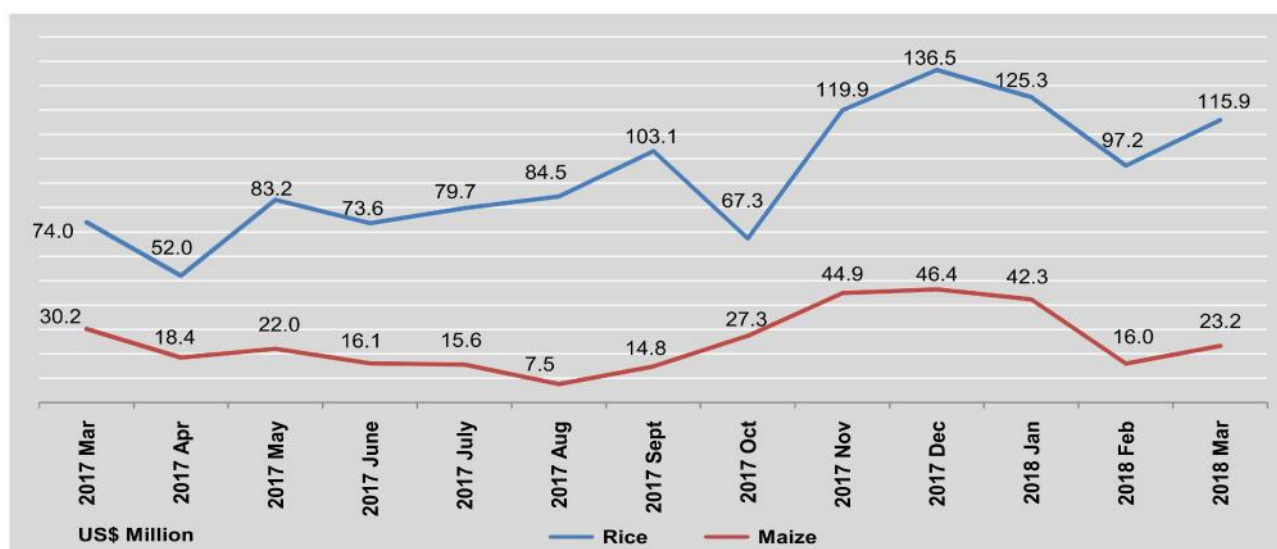
Include border trade

Value = US\$ Million, Quantity = thousand metric ton

FY	Total	Rice *		Maize	
	Value	Quantity	Value	Quantity	Value
2015-2016	11,136.9	1562.3	522.1	1188.6	305.1
2016-2017	11,951.6	1748.0	552.6	1288.7	252.3
2017-2018 (April-March)(p)	14,836.9	3579.0	1138.2	1437.0	294.5
<b>2017</b>					
March	1,145.3	250.2	74.0	179.1	30.2
April	864.6	176.4 (r)	52.0 (r)	105.2	18.4
May	1,109.6	285.0	83.2	119.1	22.0
June	1,252.7	256.6	73.6	84.8	16.1
July	1,268.2	272.5	79.7	78.9	15.6
August	980.8	279.6	84.5	34.8	7.5
September	1,760.7	340.1	103.1 (r)	65.5	14.8
October	940.9 (r)	208.2	67.3 (r)	131.8	27.3
November	1,244.0 (r)	346.1 (r)	119.9	216.7	44.9
December	1,270.7 (r)	407.4	136.5	224.0	46.4 (r)
<b>2018</b>					
January	1,234.6	374.2	125.3	202.0	42.3
February	1,553.2	293.8	97.2	72.0	16.0
March	1,356.9	339.1	115.9	102.2	23.2

\* Include Broken Rice

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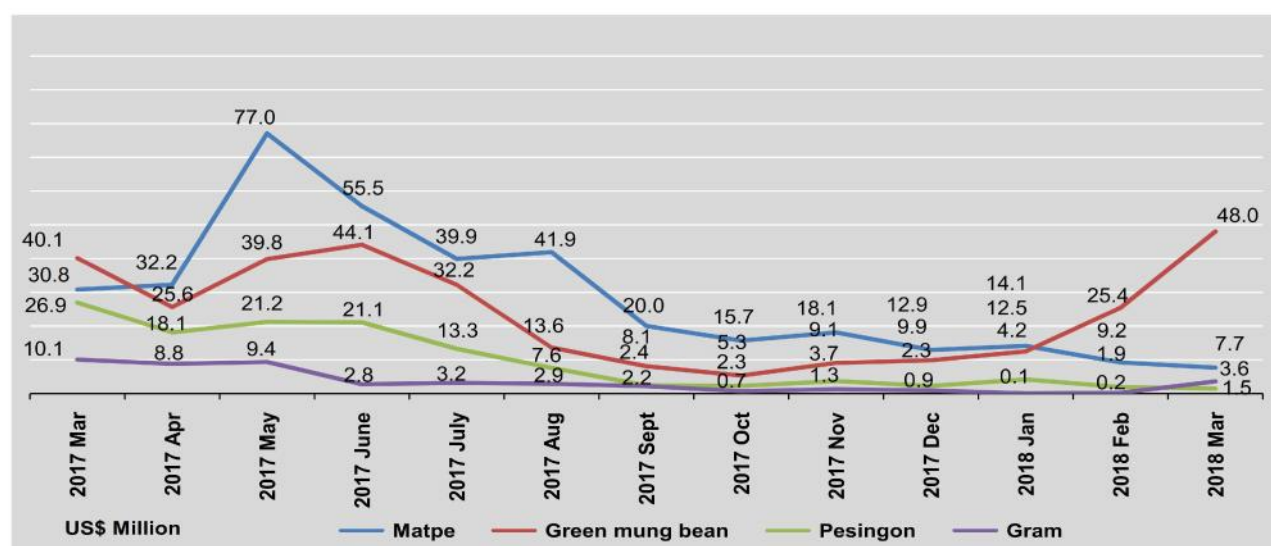
## 1.6 EXPORTS OF PRINCIPAL COMMODITIES

Include border trade

Value = US\$ Million, Quantity = thousand metric ton

FY	Matpe		Green mung bean		Pesingon		Gram	
	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
2015-2016	482.8	498.4	341.9	342.1	226.6	229.8	35.3	19.5
2016-2017	559.0	671.2	397.9	350.0	183.9	159.5	35.5	28.5
2017-2018 (April-March)(p)	527.6	344.2	352.2	273.6	227.1	99.6	43.8	36.1
<b>2017</b>								
March	39.2	30.8	58.7	40.1	50.6	26.9	12.0	10.1
April	39.8	32.2	35.8	25.6	33.5	18.1	10.2	8.8
May	92.8	77.0	53.6	39.8	41.2	21.2	10.9	9.4
June	71.2	55.5	54.6	44.1	43.3	21.1	3.3	2.8
July	54.9	39.9	37.9	32.2	29.5	13.3	3.5	3.2
August	66.8	41.9	15.6	13.6	17.7	7.6	3.3	2.9
September	36.8	20.0	9.5	8.1	6.2	2.4	2.4	2.2
October	32.2	15.7	6.2 (r)	5.3	7.1	2.3	0.8	0.7
November	41.8	18.1	11.2	9.1	14.0	3.7	1.4	1.3
December	29.2	12.9	13.0	9.9	8.8	2.3	1.2	0.9
<b>2018</b>								
January	28.1	14.1	16.3	12.5	15.2	4.2	0.2	0.1
February	18.3	9.2	33.8	25.4	6.2	1.9	0.3	0.2
March	15.7	7.7	64.7	48.0	4.4	1.5	6.3	3.6

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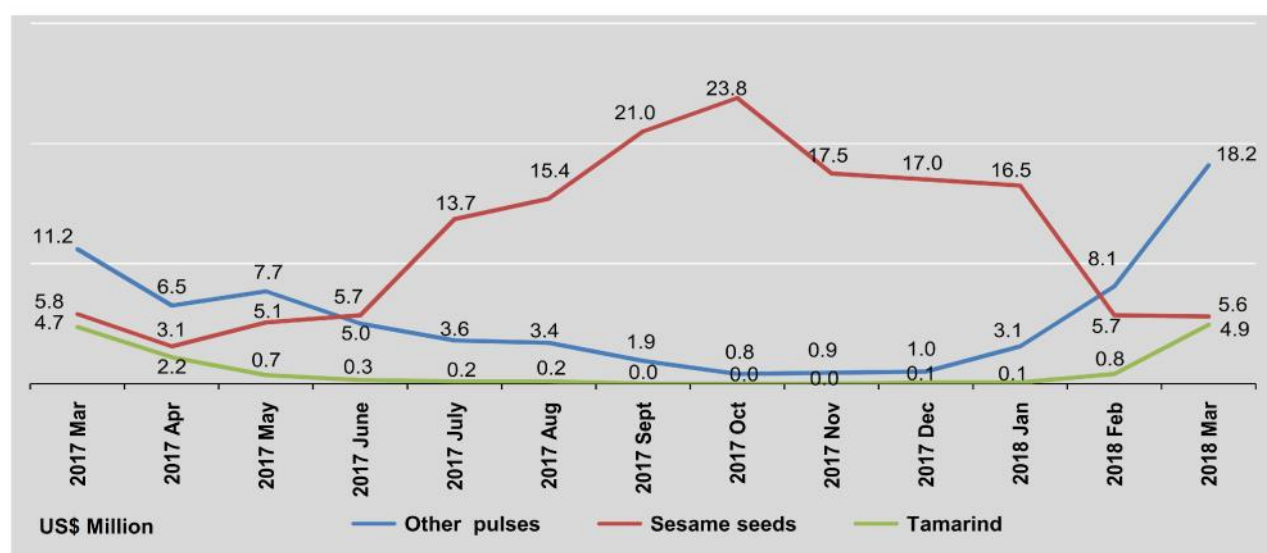
## 1.6 EXPORTS OF PRINCIPAL COMMODITIES

Include border trade

Value = US\$ Million, Quantity = thousand metric ton

FY	Other pulses		Sesame seeds		Onion		Tamarind	
	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
2015-2016	105.4	62.5	96.7	130.9	47.5	14.1	15.5	5.8
2016-2017	132.0	72.3	106.8	144.2	66.9	19.2	20.9	7.7
2017-2018 (April-March)(p)	97.0	60.2	123.1	150.1	23.0	9.5	20.4	9.5
<b>2017</b>								
March	18.2	11.2	4.5	5.8	5.3	2.0	11.7	4.7
April	11.1	6.5	2.4	3.1	5.7	2.1	5.2	2.2
May	13.7	7.7	3.9	5.1	6.7	2.6	1.6	0.7
June	9.2	5.0	4.6	5.7	3.4	1.4	0.5	0.3
July	5.8	3.6	11.5	13.7	0.7	0.3	0.3	0.2
August	5.6	3.4	13.7	15.4	0.2	0.1	0.3 (r)	0.2
September	3.3	1.9	17.3	21.0	0.1	0.1	#	#
October	1.4	0.8	20.2	23.8	#	#	#	#
November	1.5	0.9	14.2	17.5	0.2	0.2	#	#
December	1.5	1.0	13.0	17.0	0.1	0.1	0.1	0.1
<b>2018</b>								
January	4.6	3.1	13.6	16.5	-	-	0.2	0.1
February	10.7	8.1	4.5	5.7	0.8	0.5 (r)	1.5	0.8
March	28.6	18.2	4.2	5.6	5.1	2.1	10.7	4.9

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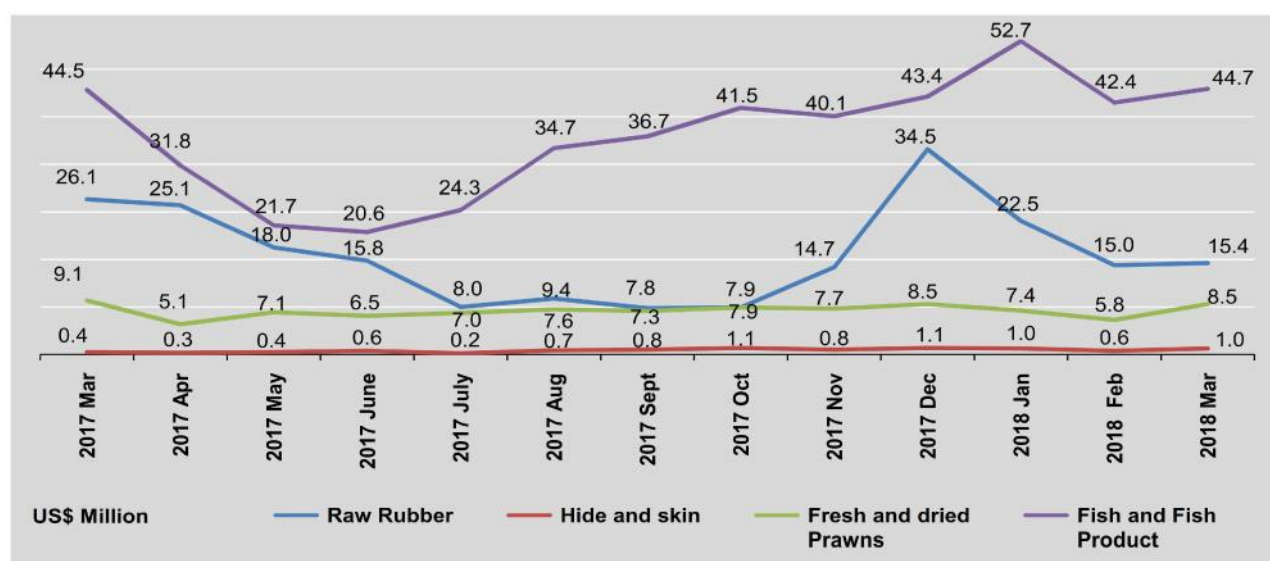
## 1.6 EXPORTS OF PRINCIPAL COMMODITIES

Include border trade

Value = US\$ Million, Quantity = thousand metric ton

FY	Raw rubber		Hide and skin		Fresh and dried Prawns		Fish and Fish Product	
	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
2015-2016	93.1	105.4	7.0	4.4	18.2	54.7	312.4	301.7
2016-2017	143.1	198.6	6.9	4.5	25.2	71.9	369.7	374.1
2017-2018 (April-March)(p)	149.9	194.1	13.1	8.6	39.6	86.4	444.6	434.6
<b>2017</b>								
March	14.7	26.1	0.7	0.4	4.7	9.1	46.1	44.5
April	14.4	25.1	0.4	0.3	3.3	5.1	34.1	31.8
May	12.4	18.0	0.6	0.4	4.3	7.1	20.2	21.7
June	11.6	15.8	0.9	0.6	2.2	6.5	17.5	20.6
July	6.1	8.0	0.3	0.2	2.2	7.0	21.8	24.3
August	7.2	9.4	1.1	0.7	2.0	7.6	32.8	34.7
September	6.0	7.8	1.1	0.8	2.7	7.3	34.6	36.7
October	6.4	7.9	1.6	1.1	2.9	7.9	41.2	41.5
November	12.0	14.7	1.2	0.8	3.3	7.7	41.7	40.1
December	28.9	34.5	1.8 (r)	1.1	4.4	8.5	46.3	43.4
<b>2018</b>								
January	18.7	22.5	1.7	1.0 (r)	4.7	7.4	56.4	52.7 (r)
February	12.7	15.0	0.9	0.6	2.6	5.8	47.8	42.4
March	13.5	15.4	1.5	1.0	5.0	8.5	50.2	44.7

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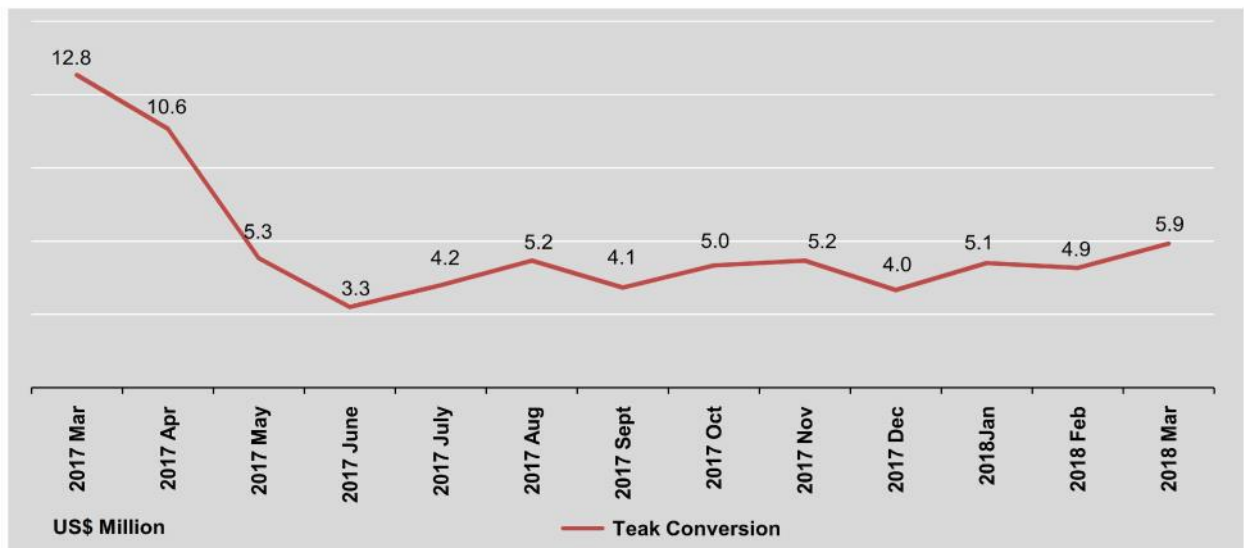
## 1.6 EXPORTS OF PRINCIPAL COMMODITIES

Include border trade

Value = US\$ Million, Quantity = thousand metric ton

FY	Crab		Teak Log		Teak Conversion		Hardwood Log	
	Quantity (thou.metric. ton)	Value	Quantity (thou.cubic. ton)	Value	Quantity (thou.cubic. ton)	Value	Quantity (thou.cubic. ton)	Value
2015-2016	17.0	57.1	-	-	42.7	80.8	-	-
2016-2017	19.2	68.5	-	-	36.1	80.6	-	-
2017-2018 (April-March)(p)	21.3	76.4	-	-	35.1	62.8	-	-
<b>2017</b>								
March	1.2	5.3	-	-	5.5	12.8	-	-
April	1.0	3.9	-	-	5.0	10.6	-	-
May	1.6	6.8	-	-	3.2	5.3	-	-
June	2.0	6.2	-	-	1.6	3.3	-	-
July	2.1	6.7	-	-	2.2	4.2	-	-
August	2.0	6.5	-	-	3.4	5.2	-	-
September	2.2	7.1	-	-	2.4	4.1	-	-
October	1.9	6.7	-	-	2.7	5.0 (r)	-	-
November	1.8	5.5	-	-	3.4	5.2 (r)	-	-
December	2.1	7.7	-	-	2.5	4.0	-	-
<b>2018</b>								
January	1.7	6.4	-	-	3.0	5.1	-	-
February	1.5	6.7	-	-	3.1	4.9	-	-
March	1.4	6.2	-	-	2.6	5.9	-	-

(Cont'd)



## 1.6 EXPORTS OF PRINCIPAL COMMODITIES

Include border trade

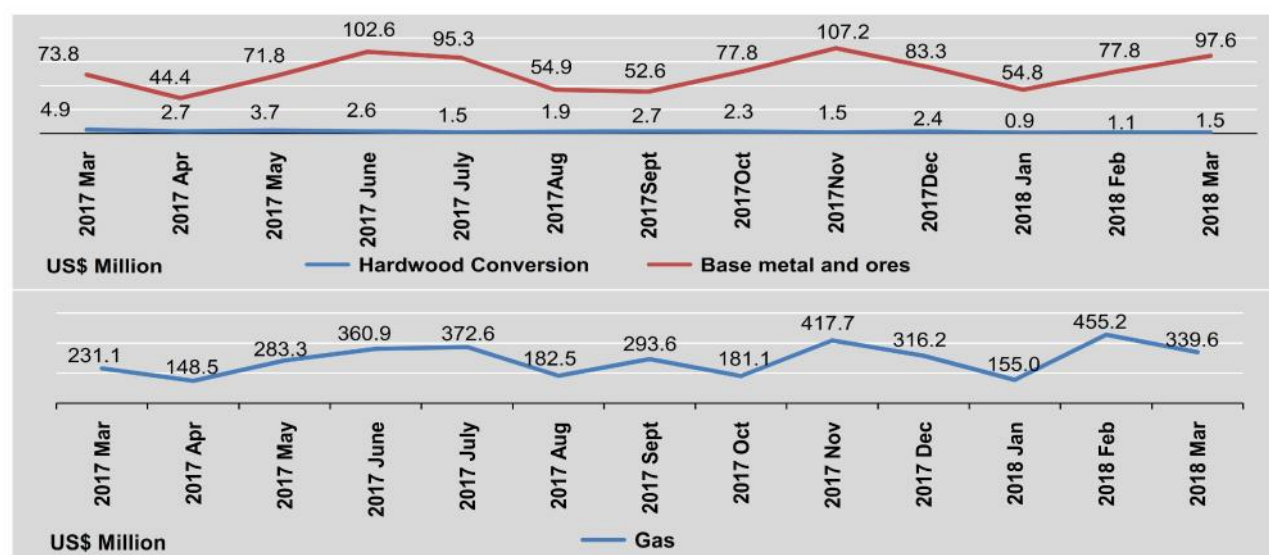
Value = US\$ Million, Quantity = thousand metric ton

FY	Hardwood Conversion		Plywood and Veneer	Base metal and ores		Gas	
	Quantity (thou.cubic. ton)	Value	Value	Quantity (thou.metric. ton)	Value	Quantity (thousand kilogram)	Value
2015-2016	24.1	25.0	85.5	88.8	360.2	12,770,178.1	4,343.3
2016-2017	31.5	38.2	103.8	136.8	478.7	11,819,495.1	2,969.9
2017-2018 (April-March)(p)	25.0	24.8	88.7	217.2	920.1	5844536.0 ** 232,948.5 *	3,506.2
<b>2017</b>							
March	4.8	4.9	10.7	21.0	73.8	878,047.3	231.1
April	3.0	2.7	7.7	10.1	44.4	664,561.9	148.5
May	2.5	3.7	7.8	16.9	71.8	1,056,114.5	283.3
June	2.1	2.6	9.5	27.5 (r)	102.6 (r)	1,212,052.1	360.9
July	1.2	1.5	8.1	25.6	95.3	1,249,512.8	372.6
August	2.2	1.9	7.4	15.6	54.9	815,617.3	182.5
September	2.4	2.7	7.4	10.2	52.6 (r)	846,677.4	293.6
October	2.7	2.3	7.6	18.3 (r)	77.8 (r)	25,611.3 *	181.1
November	1.6	1.5	5.6	22.4	107.2	49,867.8 *	417.7
December	3.0 (r)	2.4	7.1	20.1 (r)	83.3	39,912.4 *	316.2
<b>2018</b>							
January	1.0	0.9	6.9	11.8 (r)	54.8 (r)	21,281.9 *	155.0
February	1.5	1.1	4.9	15.4 (r)	77.8 (r)	53,947.3 *	455.2
March	1.8	1.5	8.7	23.3	97.6	42,327.8 *	339.6

\* million cubic feet

(Cont'd)

\*\*2017-2018 (April-September)

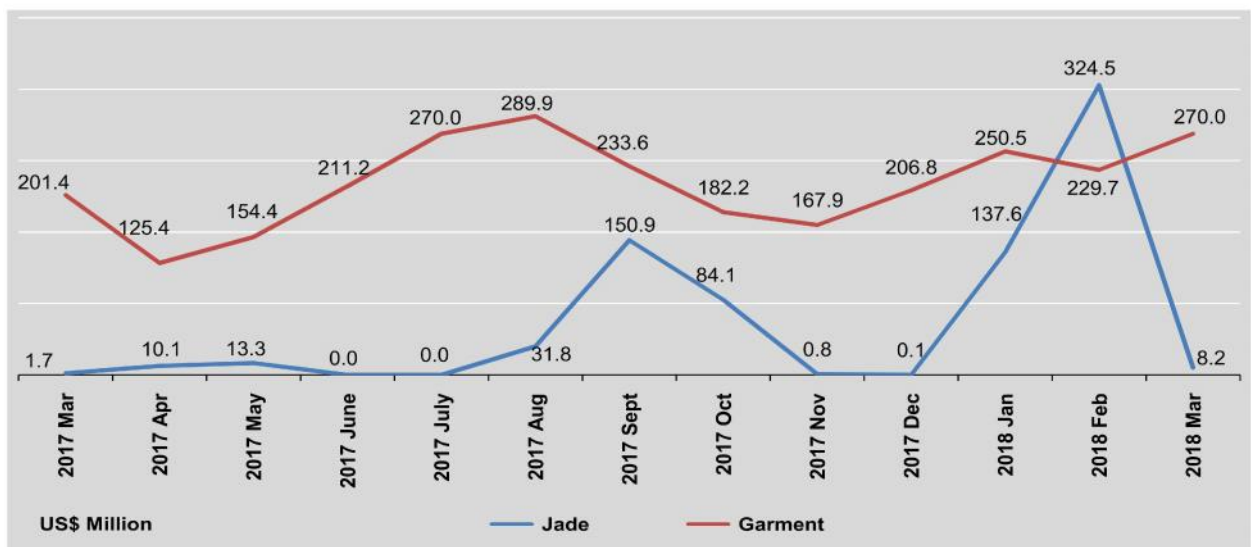


## 1.6 EXPORTS OF PRINCIPAL COMMODITIES

Include border trade, US\$ Million

FY	Jade	Sugar		Garment		Others
	Value	Quantity	Value	Quantity (thou.number)	Value	Value
2015-2016	569.5	581.4	334.6	203,048.1	859.1	1,825.3
2016-2017	454.0	1,233.8	702.3	422,557.9	1,878.8	2,270.2
2017-2018 (April-March)(p)	761.4	404.0	262.7	493,160.3	2,591.6	3,403.0
<b>2017</b>						
March	1.7	84.6	53.2	51,685.6	201.4	234.5
April	10.1	83.3	53.5	35,908.3	125.4	226.5 (r)
May	13.3	77.4	50.1	36,136.6	154.4	197.2
June	#	121.3	79.2	33,758.2	211.2	208.1 (r)
July	-	103.6	67.4	43,108.6	270.0	201.2
August	31.8	1.1	0.9	45,233.0	289.9	170.3
September	150.9	5.6	3.8	41,176.6	233.6	778.7 (r)
October	84.1	8.5	5.5	35,969.5	182.2	187.0 (r)
November	0.8	1.5	1.1	35,692.8 (r)	167.9	252.6 (r)
December	0.1	1.5	1.0	37,637.1	206.8	327.5
<b>2018</b>						
January	137.6	0.1	0.1	47,992.9	250.5	315.5 (r)
February	324.5	-	-	44,934.4	229.7	219.6 (r)
March	8.2	0.1	0.1	55,612.3	270.0	318.8

Source: Customs Department.





## 1.7 EXPORTS OF PRINCIPAL COMMODITIES BY COUNTRY

March 2018, include border trade for Bangladesh, China and India

Value=US\$ Million, Quantity = thousand

Commodity	Unit	Australia	United Arab Emirates	Bangladesh	Belgium	China	Hong Kong	India
Rice*	US \$	-	-	6.67	4.51	57.35	-	-
	MT	-	-	17.64	15.12	155.22	-	-
Maize	US \$	-	-	-	-	22.15	-	-
	MT	-	-	-	-	97.95	-	-
Matpe	US \$	0.02	0.39	0.22	-	-	-	1.73
	MT	0.03	0.94	0.60	-	-	-	3.74
Green mung bean	US \$	0.01	0.24	1.16	-	31.19	0.08	0.01
	MT	0.02	0.26	1.90	-	40.88	0.10	0.02
Pesingon	US \$	-	0.03	0.10	-	0.09	-	0.65
	MT	-	0.05	0.24	-	0.07	-	2.08
Gram	US \$	-	-	1.66	-	0.39	-	0.61
	MT	-	-	3.19	-	0.60	-	0.89
Sesame seeds	US \$	-	-	-	-	2.35	0.07	-
	MT	-	-	-	-	1.94	0.06	-
Tamarind	US \$	-	-	0.11	-	1.13	-	-
	MT	-	-	0.26	-	2.71	-	-
Raw rubber	US \$	-	-	-	-	10.92	-	0.29
	MT	-	-	-	-	10.03	-	0.22
Hide and skin	US \$	-	-	-	-	0.59	-	0.02
	MT	-	-	-	-	0.91	-	0.04
Fresh and dried Prawns	US \$	0.09	#	-	0.09	5.34	0.76	-
	MT	0.02	#	-	0.01	3.68	0.11	-
Fish and Fish Product	US \$	0.20	2.11	1.51	0.04	9.29	0.02	0.26
	MT	0.08	1.90	1.45	0.02	9.68	0.02	0.10
Teak Log	US \$	-	-	-	-	-	-	-
	Cu.Ton	-	-	-	-	-	-	-
Teak Conversion	US \$	#	0.24	-	0.30	0.73	-	1.53
	Cu.Ton	#	0.11	-	0.10	0.31	-	0.95
Hardwood Log	US \$	-	-	-	-	-	-	-
	Cu.Ton	-	-	-	-	-	-	-
Hardwood Conversion	US \$	-	-	0.05	-	-	-	1.01
	Cu.Ton	-	-	0.07	-	-	-	1.34
Base metal and ores	US \$	-	-	0.67	-	42.73	-	6.85
	MT	-	-	0.10	-	14.09	-	1.45
Gas	US \$	-	-	-	-	134.18	-	-
	mil.cu.ft	-	-	-	-	14749.15	-	-
Jade	US \$	-	-	-	-	8.15	-	-
Garment	US \$	0.73	1.41	-	6.22	3.85	0.54	0.26
	NMB	328.72	362.28	-	1431.72	1404.03	98.62	134.69

\* include Broken Rice.

(Cont'd)

## 1.7 EXPORTS OF PRINCIPAL COMMODITIES BY COUNTRY

March 2018

Value=US\$ Million, Quantity =thousand

Commodity	Unit	Indonesia	Italy	Japan	Korea Rep:	Malaysia	Pakistan	Philip-pines	Russia
Rice*	US \$	0.28	0.06	-	-	0.50	-	-	0.87
	MT	1.00	0.15	-	-	1.29	-	-	2.20
Maize	US \$	-	-	-	-	-	-	1.01	-
	MT	-	-	-	-	-	-	4.23	-
Matpe	US \$	0.11	-	0.05	-	0.85	1.82	-	-
	MT	0.21	-	0.06	-	1.64	3.83	-	-
Green mung bean	US \$	7.13	-	0.34	-	0.59	-	0.69	-
	MT	10.47	-	0.34	-	0.81	-	1.06	-
Pesingon	US \$	-	-	-	-	0.20	-	-	-
	MT	-	-	-	-	0.49	-	-	-
Gram	US \$	-	-	0.01	0.02	0.04	0.77	-	-
	MT	-	-	0.01	0.07	0.08	1.27	-	-
Sesame seeds	US \$	-	-	0.66	-	-	-	-	-
	MT	-	-	0.46	-	-	-	-	-
Tamarind	US \$	0.43	-	-	-	1.65	-	-	-
	MT	0.87	-	-	-	3.46	-	-	-
Raw rubber	US \$	0.14	-	0.92	0.58	1.89	-	-	-
	MT	0.10	-	0.71	0.44	1.49	-	-	-
Hide and skin	US \$	-	-	-	-	-	-	-	-
	MT	-	-	-	-	-	-	-	-
Fresh and dried Prawns	US \$	-	-	1.19	-	0.62	-	-	-
	MT	-	-	0.29	-	0.27	-	-	-
Fish and Fish Product	US \$	-	0.30	1.16	0.16	1.72	-	-	-
	MT	-	0.19	0.57	0.12	0.97	-	-	-
Teak Log	US \$	-	-	-	-	-	-	-	-
	Cu.Ton	-	-	-	-	-	-	-	-
Teak Conversion	US \$	-	0.59	0.09	0.07	0.22	-	-	-
	Cu.Ton	-	0.23	0.07	0.02	0.22	-	-	-
Hardwood Log	US \$	-	-	-	-	-	-	-	-
	Cu.Ton	-	-	-	-	-	-	-	-
Hardwood Conversion	US \$	-	-	0.07	-	0.03	-	-	-
	Cu.Ton	-	-	0.10	-	0.03	-	-	-
Base metal and ores	US \$	2.83	-	-	-	21.24	-	-	-
	MT	0.40	-	-	-	3.11	-	-	-
Gas	US \$	-	-	-	-	-	-	-	-
	mil.cu.ft	-	-	-	-	-	-	-	-
Jade	US \$	-	-	-	-	-	-	-	-
Garment	US \$	0.11	4.46	90.85	25.54	0.82	-	0.13	0.48
	NMB	31.67	511.31	12269.56	4461.19	219.30	-	41.02	131.41

\* include Broken Rice.

(Cont'd)

## 1.7 EXPORTS OF PRINCIPAL COMMODITIES BY COUNTRY

March 2018, include border trade for Thailand

Value=US\$ Million, Quantity= thousand

Commodity	Unit	Saudi Arabia	Singapore	Spain	Thailand	United Kingdom	United States	Vietnam
Rice*	US \$	-	0.23	0.38	-	0.18	-	0.34
	MT	-	0.72	0.95	-	0.45	-	0.99
Maize	US \$	-	-	-	-	-	-	-
	MT	-	-	-	-	-	-	-
Matpe	US \$	-	0.62	-	0.20	0.09	0.08	0.10
	MT	-	1.12	-	0.38	0.17	0.14	0.23
Green mung bean	US \$	#	4.05	-	0.20	0.22	0.02	1.67
	MT	#	5.30	-	0.28	0.27	0.03	2.37
Pesingon	US \$	-	0.18	-	-	-	0.02	-
	MT	-	0.61	-	-	-	0.05	-
Gram	US \$	-	0.08	-	-	#	-	-
	MT	-	0.17	-	-	0.01	-	-
Sesame seeds	US \$	-	0.35	-	0.20	-	-	-
	MT	-	0.30	-	0.17	-	-	-
Tamarind	US \$	-	1.23	-	0.18	-	-	0.07
	MT	-	2.74	-	0.40	-	-	0.18
Raw rubber	US \$	-	-	-	-	-	-	0.06
	MT	-	-	-	-	-	-	0.04
Hide and skin	US \$	-	0.23	-	0.11	-	-	0.05
	MT	-	0.35	-	0.17	-	-	0.08
Fresh and dried Prawns	US \$	0.02	0.22	-	3.10	0.05	0.33	0.10
	MT	#	0.04	-	0.60	0.01	0.04	0.07
Fish and Fish Product	US \$	1.32	2.75	-	24.30	1.49	0.64	0.08
	MT	1.16	2.39	-	35.27	0.76	0.31	0.10
Teak Log	US \$	-	-	-	-	-	-	-
	Cu.Ton	-	-	-	-	-	-	-
Teak Conversion	US \$	-	0.73	-	0.47	-	0.05	-
	Cu.Ton	-	0.37	-	0.38	-	0.02	-
Hardwood Log	US \$	-	-	-	-	-	-	-
	Cu.Ton	-	-	-	-	-	-	-
Hardwood Conversion	US \$	-	-	-	0.12	-	-	-
	Cu.Ton	-	-	-	0.24	-	-	-
Base metal and ores	US \$	-	3.55	-	12.58	-	-	6.92
	MT	-	0.50	-	2.07	-	-	0.98
Gas	US \$	-	-	-	205.44	-	-	-
		-	-	-	34172.33	-	-	-
Jade	US \$	-	-	-	-	-	-	-
Garment	US \$	0.03	0.66	17.65	3.27	29.63	13.02	0.08
	NMB	3.77	107.98	3248.02	521.38	5500.87	5014.20	38.74

\* include Broken Rice.

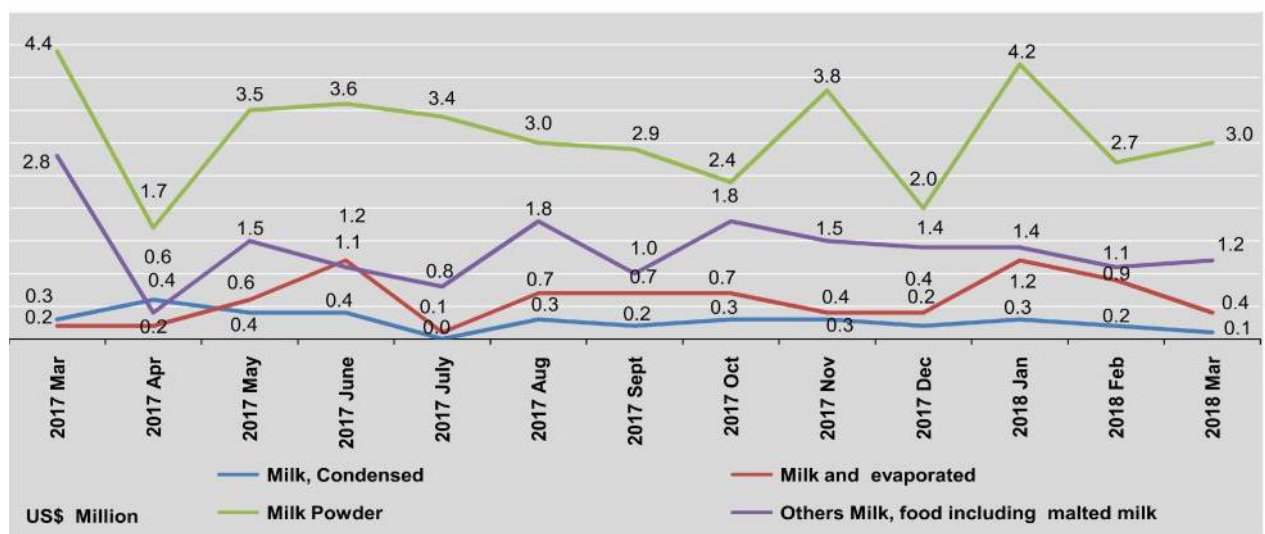
Source: Customs Department

## 1.8 IMPORTS OF PRINCIPAL COMMODITIES

Include border trade, US\$ Million

FY	Total	Milk, Condensed	Milk and evaporated	Milk Powder	Others Milk, food including malted milk
2015-2016	16,577.9	53.7	12.0	33.8	17.0
2016-2017	17,211.1	21.6	21.8	37.5	27.1
2017-2018 (April-March)(p)	18,673.9	3.3	7.5	36.2	15.0
<b>2017</b>					
March	1,943.1	0.3	0.2	4.4	2.8
April	1,117.7	0.6	0.2	1.7	0.4 (r)
May	1,860.7	0.4	0.6	3.5	1.5 (r)
June	1,600.2	0.4	1.2	3.6	1.1 (r)
July	1,503.0	#	0.1	3.4	0.8 (r)
August	1,523.3	0.3	0.7	3.0	1.8 (r)
September	1,492.7 (r)	0.2 (r)	0.7	2.9	1.0 (r)
October	1,409.8 (r)	0.3	0.7	2.4	1.8
November	1,558.8 (r)	0.3	0.4	3.8	1.5 (r)
December	1,593.5 (r)	0.2	0.4	2.0	1.4 (r)
<b>2018</b>					
January	1,742.5	0.3	1.2	4.2	1.4
February	1,608.0	0.2	0.9	2.7	1.1
March	1,663.7	0.1	0.4	3.0	1.2

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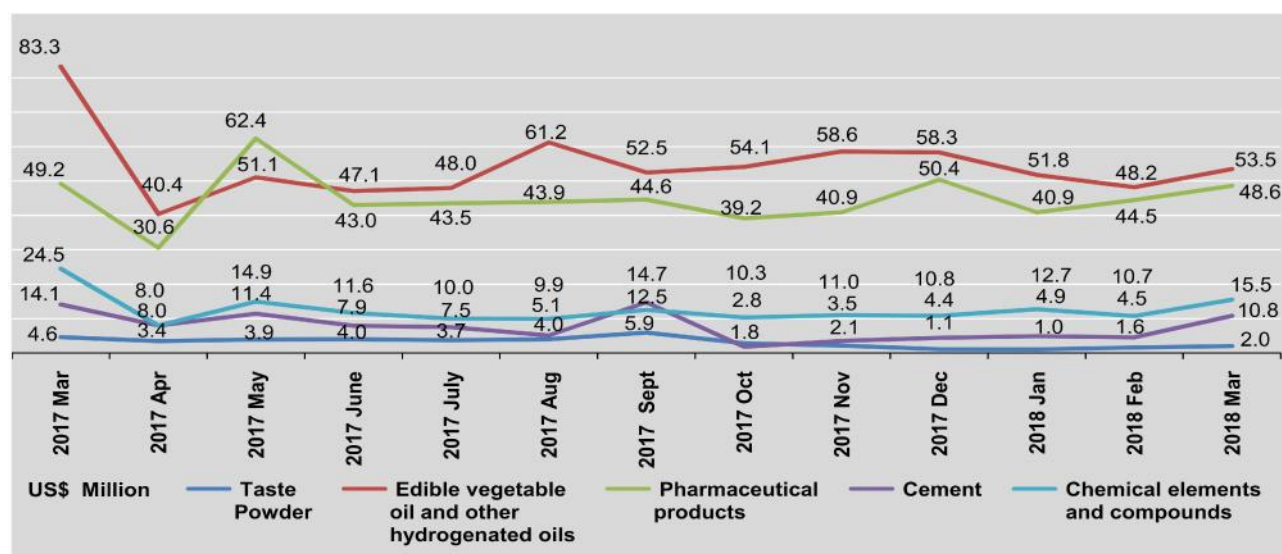


## 1.8 IMPORTS OF PRINCIPAL COMMODITIES

Include border trade, US\$ Million

FY	Taste Powder	Spices	Edible vegetable oil and other hydrogenated oils	Pharmaceutical products	Cement	Dyeing tanning and colouring materials	Chemical elements and compounds
2015-2016	48.0	4.5	562.9	280.1	331.6	38.2	242.0
2016-2017	35.8	4.5	632.2	418.9	177.6	29.8	258.1
2017-2018 (April-March)(p)	35.5	13.1	624.8	532.5	84.5	37.2	137.9
<b>2017</b>							
March	4.6	0.2	83.3	49.2	14.1	3.6	24.5
April	3.4	0.6	40.4	30.6	8.0	2.1 (r)	8.0 (r)
May	3.9 (r)	0.9	51.1 (r)	62.4	11.4 (r)	3.2	14.9 (r)
June	4.0	1.3	47.1 (r)	43.0	7.9	2.6 (r)	11.6 (r)
July	3.7	2.2	48.0 (r)	43.5	7.5 (r)	2.7 (r)	10.0 (r)
August	4.0	1.2	61.2 (r)	43.9	5.1	2.8	9.9 (r)
September	5.9	1.2	52.5 (r)	44.6	14.7	3.0	12.5 (r)
October	2.8	0.8	54.1	39.2 (r)	1.8 (r)	2.4	10.3
November	2.1	0.7	58.6 (r)	40.9 (r)	3.5	3.0	11.0 (r)
December	1.1	1.1	58.3 (r)	50.4 (r)	4.4	3.8	10.8 (r)
<b>2018</b>							
January	1.0	1.4	51.8	40.9	4.9	4.3 (r)	12.7 (r)
February	1.6	0.9	48.2	44.5	4.5	3.3	10.7
March	2.0	0.8	53.5	48.6	10.8	4.0	15.5

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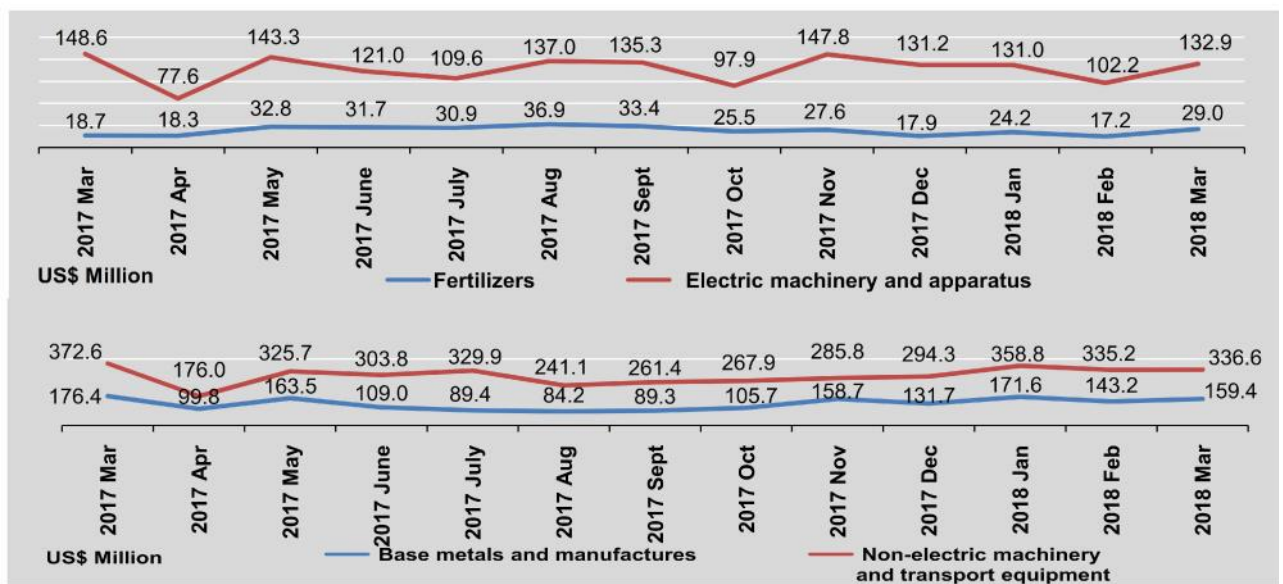


## 1.8 IMPORTS OF PRINCIPAL COMMODITIES

Include border trade, US\$ Million

FY	Fertilizers	Scientific instrument	Base metals and manufactures	Non-electric machinery and transport equipment	Electric machinery and apparatus	Paper, paperboard and manufactures
2015-2016	242.1	150.1	1,901.5	5,340.6	1,417.1	210.2
2016-2017	298.7	140.9	1,647.1	4,288.4	1,391.0	246.3
2017-2018 (April-March)(p)	325.4	257.7	1,505.5	3,516.5	1,466.8	267.7
<b>2017</b>						
March	18.7	24.8	176.4	372.6	148.6	27.3
April	18.3 (r)	11.6	99.8 (r)	176.0 (r)	77.6 (r)	12.1 (r)
May	32.8	19.8 (r)	163.5 (r)	325.7 (r)	143.3 (r)	20.7 (r)
June	31.7	16.0 (r)	109.0	303.8	121.0	18.8
July	30.9	12.5 (r)	89.4	329.9	109.6	16.1
August	36.9	14.2 (r)	84.2	241.1	137.0	25.0
September	33.4	19.1	89.3	261.4	135.3	21.8
October	25.5	32.3	105.7 (r)	267.9	97.9	23.9 (r)
November	27.6	32.1	158.7 (r)	285.8 (r)	147.8 (r)	26.6 (r)
December	17.9	40.0	131.7 (r)	294.3	131.2 (r)	27.7 (r)
<b>2018</b>						
January	24.2	18.5	171.6	358.8	131.0	25.2
February	17.2 (r)	16.2	143.2	335.2	102.2	24.3
March	29.0	25.4	159.4	336.6	132.9	25.5

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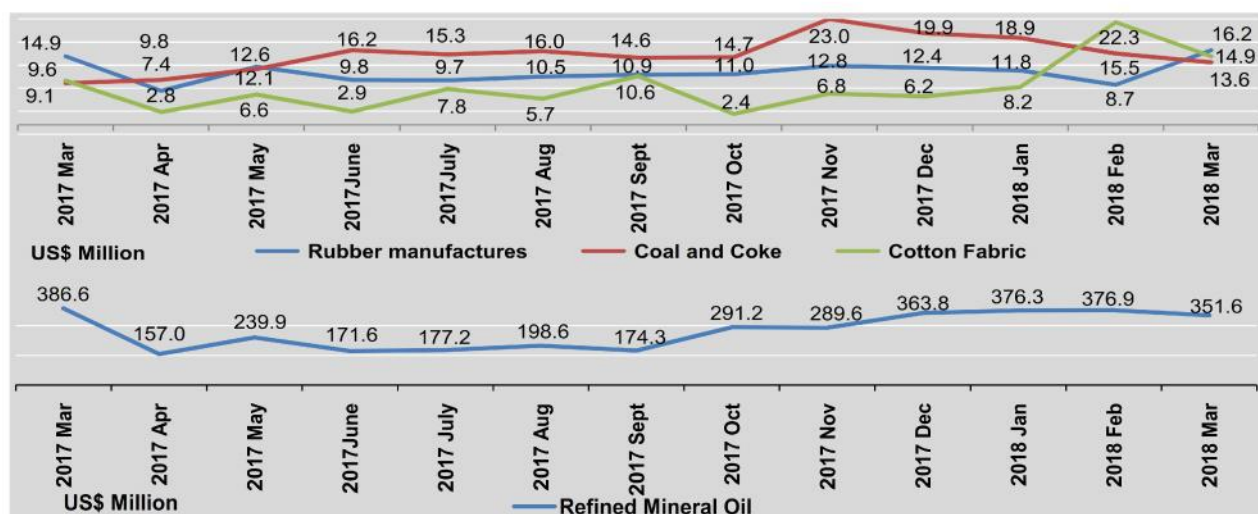


## 1.8 IMPORTS OF PRINCIPAL COMMODITIES

Include border trade, US\$ Million

FY	Rubber Manufactures	Crude Oil	Coal and Coke	Refined Mineral Oil	Wheat Flour	Tobacco and Tobacco Manufactures	Cotton Fabric
2015-2016	144.6	-	89.4	1,514.4	4.4	51.2	38.6
2016-2017	139.1	#	63.6	2,371.0	5.1	60.7	57.0
2017-2018 (April-March)(p)	133.8	#	189.6	3,168.0	15.4	63.8	97.2
<b>2017</b>							
March	14.9	#	9.1	386.6	0.8	7.1	9.6
April	7.4 (r)	-	9.8 (r)	157.0 (r)	0.4	1.4	2.8
May	12.6 (r)	-	12.1 (r)	239.9 (r)	1.4 (r)	6.3	6.6
June	9.8	# (r)	16.2	171.6	1.7	6.0	2.9 (r)
July	9.7	-	15.3	177.2	0.7	7.6	7.8 (r)
August	10.5	-	16.0	198.6	1.8	4.2	5.7
September	10.9	-	14.6	174.3	2.1	7.1	10.6
October	11.0	# (r)	14.7 (r)	291.2	1.5	5.9	2.4
November	12.8 (r)	-	23.0 (r)	289.6 (r)	1.4	5.8	6.8 (r)
December	12.4 (r)	-	19.9	363.8 (r)	1.1 (r)	4.2	6.2 (r)
<b>2018</b>							
January	11.8	-	18.9	376.3 (r)	1.2	4.5	8.2
February	8.7	#	15.5 (r)	376.9 (r)	1.0	3.6	22.3
March	16.2	-	13.6	351.6	1.1	7.2	14.9

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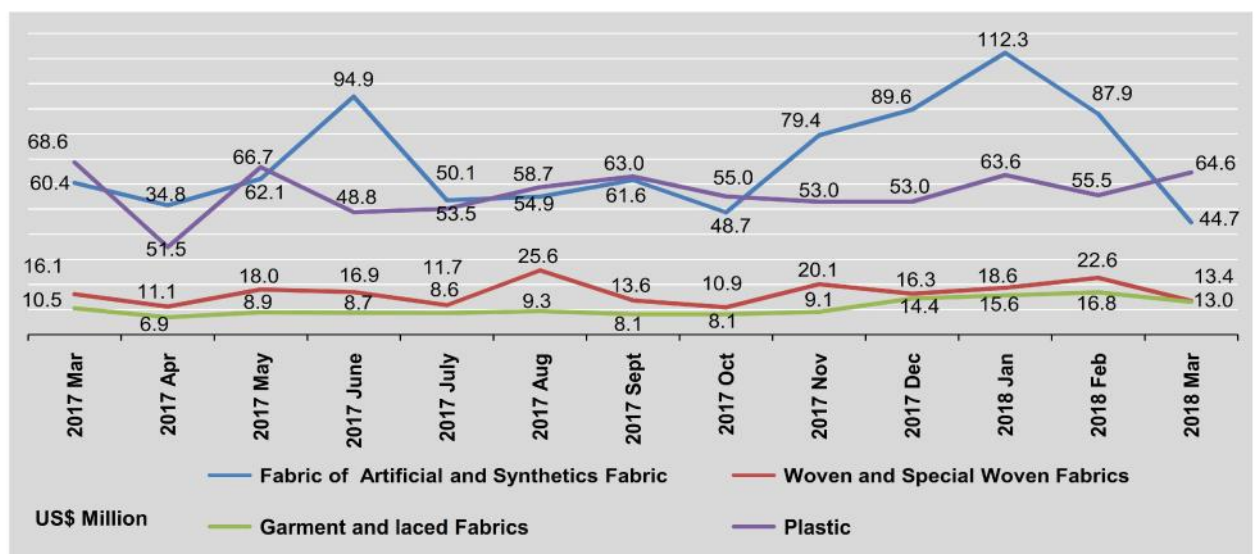


## 1.8 IMPORTS OF PRINCIPAL COMMODITIES

Include border trade, US\$ Million

FY	Fabric of Artificial and Synthetics Fabric	Woven and Special Woven Fabrics	Garment and laced Fabrics	Plastic	Others
2015-2016	308.5	32.3	49.8	532.2	2,926.8
2016-2017	521.2	108.1	133.9	617.5	3,456.7
2017-2018 (April-March)(p)	841.1	198.8	127.5	666.8	4,304.8
<b>2017</b>					
March	60.4	16.1	10.5	68.6	403.8
April	51.5 (r)	11.1	6.9 (r)	34.8 (r)	343.2 (r)
May	62.1 (r)	18.0	8.9 (r)	66.7 (r)	566.5 (r)
June	94.9	16.9	8.7	48.8	498.6 (r)
July	53.5 (r)	11.7	8.6 (r)	50.1 (r)	450.5 (r)
August	54.9 (r)	25.6	9.3 (r)	58.7 (r)	465.7 (r)
September	61.6 (r)	13.6 (r)	8.1 (r)	63.0 (r)	427.3 (r)
October	48.7	10.9 (r)	8.1	55.0	290.6 (r)
November	79.4 (r)	20.1 (r)	9.1 (r)	53.0 (r)	253.4 (r)
December	89.6	16.3 (r)	14.4 (r)	53.0 (r)	235.9 (r)
<b>2018</b>					
January	112.3 (r)	18.6 (r)	15.6	63.6	258.1 (r)
February	87.9	22.6 (r)	16.8	55.5 (r)	240.3 (r)
March	44.7	13.4	13.0	64.6	274.7

(Cont'd)



## 1.9 IMPORTS OF PRINCIPAL COMMODITIES BY COUNTRY

March 2018, include border trade for Bangladesh, China and India, US\$ Million

Commodity	Bangladesh	China	Germany	Hong Kong	India	Indonesia	Japan	Korea
Milk, Condensed	-	-	-	-	-	*	-	-
Edible vegetable oil and other hydrogenated oils	-	0.01	-	-	0.01	47.45	-	*
Pharmaceutical products	1.29	2.75	0.39	0.01	18.18	3.37	0.30	4.84
Cement	-	0.78	-	-	-	-	0.01	-
Dyeing tanning and colouring materials	-	0.56	0.06	-	0.32	0.04	0.05	0.20
Chemical elements and compounds	0.02	6.40	0.17	*	0.45	0.31	0.07	1.37
Fertilizers	-	12.37	-	-	2.89	0.02	0.01	0.35
Scientific instrument	0.01	5.51	3.55	*	0.80	0.15	3.54	1.79
Base metals and manufactures	0.03	104.92	1.38	0.01	7.28	0.14	5.15	2.86
Non-electric machinery and transport equipment	0.05	102.28	6.53	0.03	6.42	3.36	60.88	22.51
Electric machinery and apparatus	0.29	59.45	2.74	0.15	3.80	2.18	6.14	2.95
Paper, paperboard and manufactures	0.02	5.90	0.06	0.07	0.36	8.31	1.27	1.57
Rubber manufactures	-	6.86	0.03	*	0.43	0.17	0.84	0.33
Refined Mineral Oil	*	0.30	0.14	0.02	0.13	0.23	0.12	0.96
Tobacco and Tobacco Manufactures	-	-	0.02	-	-	-	0.03	-
Cotton Fabric	0.01	10.83	*	*	0.05	0.36	0.89	0.41
Fabric of Artificial and Synthetics Fabric	0.03	35.34	*	0.50	0.29	0.16	1.16	2.05
Woven and Special Woven Fabrics	*	9.13	0.13	0.13	0.01	0.38	0.59	1.21
Garment and laced Fabrics	0.01	8.59	0.01	0.01	0.11	0.14	0.14	0.18
Plastic	*	16.52	0.10	0.09	1.45	1.04	0.88	2.87

(Cont'd)



## 1.9 IMPORTS OF PRINCIPAL COMMODITIES BY COUNTRY

March 2018, include border trade for Thailand, US\$ Million

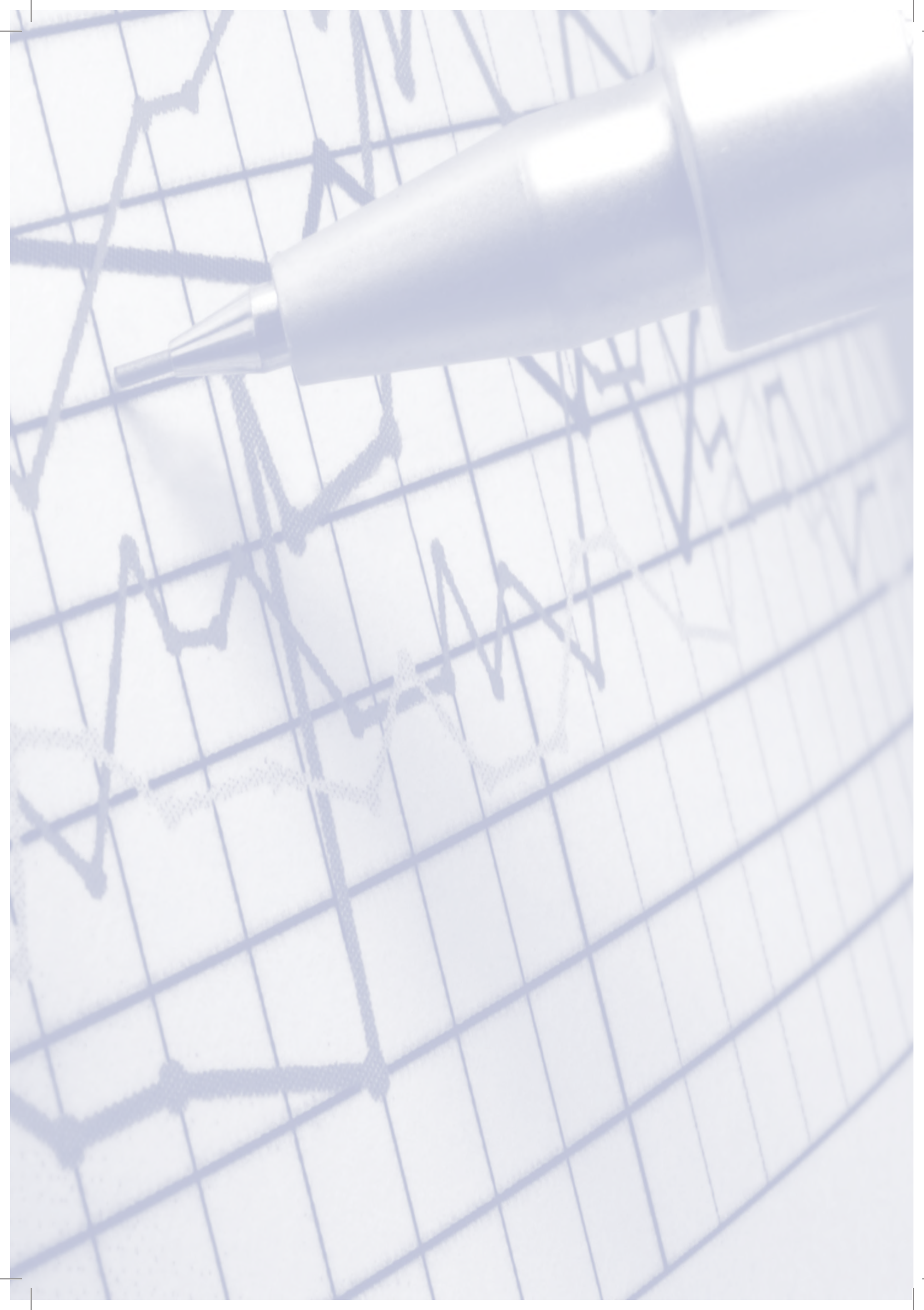
Commodity	Malaysia	Philippines	Singapore	Taiwan	Thailand	United Arab Emirates	United States	Vietnam
Milk, Condensed	-	-	-	-	-	-	-	-
Edible vegetable oil and other hydrogenated oils	4.12	*	0.01	-	0.89	-	0.04	-
Pharmaceutical products	0.34	0.61	0.56	0.48	4.32	-	0.50	0.61
Cement	1.06	-	-	-	8.96	-	-	-
Dyeing tanning and colouring materials	1.08	0.01	0.26	0.08	0.82	*	0.02	0.09
Chemical elements and compounds	0.91	-	0.77	0.33	1.96	-	0.47	0.25
Fertilizers	3.67	-	-	-	7.19	-	-	0.49
Scientific instrument	0.63	0.03	0.18	0.41	0.34	-	2.98	0.42
Base metals and manufactures	0.94	0.01	0.60	0.66	14.64	0.11	0.26	11.86
Non-electric machinery and transport equipment	1.41	0.13	0.86	8.57	67.66	0.26	4.35	9.38
Electric machinery and apparatus	3.44	0.06	1.00	0.91	18.15	0.46	4.68	5.03
Paper, paperboard and manufactures	1.32	0.02	0.70	1.38	2.52	*	0.05	0.68
Rubber manufactures	0.33	-	*	0.08	5.55	-	0.04	0.99
Refined Mineral Oil	11.41	-	321.05	0.06	14.05	1.21	0.07	0.07
Tobacco and Tobacco Manufactures	-	1.56	0.03	-	-	0.02	-	-
Cotton Fabric	0.17	-	*	0.03	0.71	-	-	0.45
Fabric of Artificial and Synthetics Fabric	0.06	-	-	1.79	1.49	-	0.61	0.38
Woven and Special Woven Fabrics	0.09	0.01	*	0.60	0.43	-	*	0.40
Garment and laced Fabrics	0.01	*	*	0.03	2.93	*	*	0.10
Plastic	3.61	0.03	2.45	0.77	11.20	0.27	1.79	2.48

Source: Customs Department.



CHAPTER 2  
**PRODUCTION**





# PRODUCTION | ANALYSIS

**Production statistics represent the volume of production of selected manufacturing commodities, electric power generation, precious minerals and pearls, non – metallic minerals and production of meat, fish, milk and egg.**

**In 2015-2016, electric power generation and sales increased, while the average price of electricity increased. Production of precious minerals increased for most of gems, whereas production of minerals mainly increased. Production of meat rose for all types of meat and fish, as well as the production of egg.**

## ■ PRODUCTION BY THE STATE ECONOMIC ENTERPRISES

Among selected commodities produced by the State Enterprises, the volume of production of most of these commodities declined in 2016-2017 compared to 2015-2016.

The most important increases were recorded for the production of biological products, cotton yarn and kerosene: the production of biological products (in thousand dosage) increased by 20.00%; the production of cotton yarn (in thousand lb) increased by 31.11%; the production of kerosene (in thousand gal) decreased by 45.45%.

Due to the leasing of factories and privatizations, some commodities are no longer produced by State Enterprises. Since May 2013, brick factories are leased to the private sector; asbestos ceiling and blanket factories were also leased while soap and paper production was privatized.

## ■ PRODUCTION BY THE PRIVATE ENTERPRISES

The production of the selected commodities by Private Enterprises increase in 2016-2017 compared to 2015-2016.

The most important increases were recorded for the production of cooking oil, instant noodles, ready made garment, cement, hardwood conversion, fertilizer and battery; the production of cement (in metric ton) increased by 23.37%; the production of hardwood conversion (in cu.ton) increased by 16.93%; the production of fertilizer (in metric ton) increased by 16.53% and the production of battery (in thousand no.) increased by 18.09%.

## ■ PRODUCTION OF ELECTRIC POWER

Table 2.3 presents electric power generation and sales in Myanmar. Since 2017-2018, the installed capacity is 5,642 megawatts. The generation increased by 11.96% between 2016-2017 and 2017-2018.

The total volume of electricity sales increased by 10.95% over the same period. Volume of sale to households (column 4) increased by 29.71%, volume of sales to bulk (hotels, schools, hospitals, offices) increased by 22.58% and volume of sales to industries increased by 30.37% .

The high increase for the category “Others” is due to the fact that since August 2012, this category now includes private companies.



The price of 1 kwh (unit sold) was 69.02 kyats in 2016-2017, and this unit price has increased to 70.40 kyats in 2017-2018.

In 2016-2017, the share of generation that was not sold (unit loss) was 14.06% and it has increased to 14.83% in 2017-2018.

Table 2.4 presents electric power generation by type of energy. Between 2016-2017 and 2017-2018, thermal increased by 130.81%, diesel increased by 12.70%, hydroelectricity (hydel) increased by 14.85% and gas decreased by 0.05% .

Hydroelectricity is by far the main type of energy in Myanmar: it represented 54.54% of the total in 2016-2017 and increased to a share of 55.94% in 2017-2018.

### **PRODUCTION OF PRECIOUS MINERALS AND PEARLS**

The production of pearls increased in 2016-2017 compared to 2015-2016, by 18.16%.

The production of jade decreased by 3.69% between 2015-2016 and 2016-2017.

Jade and gems production include private and joint venture while pearls include public and joint venture production.

### **PRODUCTION OF MINERALS**

Table 2.7 presents the production of non-metallic minerals by the state economic enterprises. The production of lime stone by 75.10% and gypsum increased by 238.97% in 2016-2017 compared to 2015-2016.

Tin concentrated decreased over the same period, by 10%. Since August 2013, coal production includes joint venture.

### **PRODUCTION OF MEAT, FISH, MILK AND EGG**

The number of slaughtered for pig has increased by 7.91% and for pig and sheep/goat has decreased by 1.58% and 11.24% in March 2018 compared to March 2017.

The production of meat has increased for duck, beef and fish by 23.37%, 8.07% and 7.99 % and for pork, chicken and mutton has decreased by 1.59%, 1.81% and 11.24% in March 2018 compared to March 2017.

The number of slaughtered for cattle, sheep/goat and pig has increased by 4.54%, 1.97% and 1.16% respectively in 2016-2017 compared to 2015-2016.

The production of meat has increased for all type of meat in 2016-2017 compared to 2015-2016: beef, chicken, mutton, fish, pork and duck has increased by 4.40%, 2.26%, 1.99%, 1.44%, 1.17% and 0.77%. The production of shen egg and duck egg has risen by 5.98% and 2.40% respectively in 2016-2017 compared to 2015-2016.

The consumption of meat and fish by households remains comparable to the last year. Most of myanmar people usually eat meat and fish when looking at yearly data, the increase was even higher.

Production data for the meat is collected from the Ministry of Agriculture, Livestock and Irrigation .

(1viss = 1.6329 Kilogram)

## 2.1 PRODUCTION OF SELECTED COMMODITIES BY THE STATE ECONOMIC ENTERPRISES

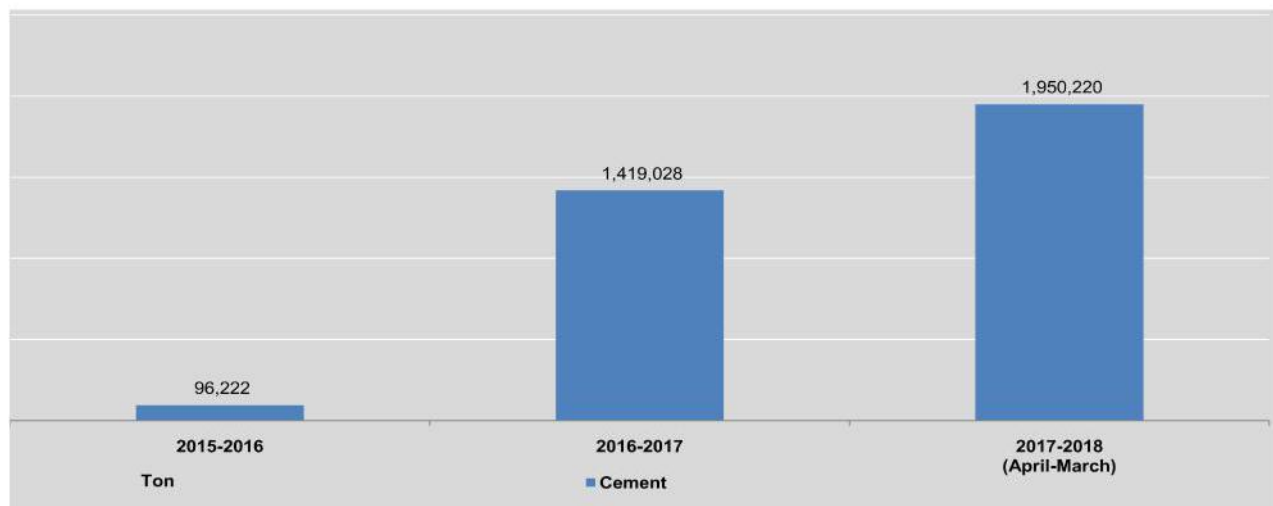
FY	Cement (ton)	Hardwood (no. of sheet)	Wood Veneer (sq.ft)	Vest (thousand No.)
2015-2016	96,222	88,282	9,488	15
2016-2017	1,419,028	16,578	84,353,090	93
2017-2018 (April-March)	1,950,220	8,453	186,114,666	179
<b>2017</b>				
March	196,415	12,512	13,048,228	10
April	110,676	-	-	10
May	183,337	-	6,712,903	17
June	103,943	3,099	5,725,185	16
July	125,691	594	10,109,341	6
August	125,000	-	11,039,014	4
September	120,000	1,353	13,871,640	4
October	153,220	-	51,445,999	2
November	170,774	1,257	41,788,382	1
December	246,639	-	5,926,695	5
<b>2018</b>				
January	195,534	-	5,696,863	12
February	179,889	-	19,662,692	31
March	235,517	2,150	14,135,952	71

Since 2015-2016, production of vest is halted for privatization.

Cement production includes state own and joint venture.

Note: 1 sheet = 32 sq ft

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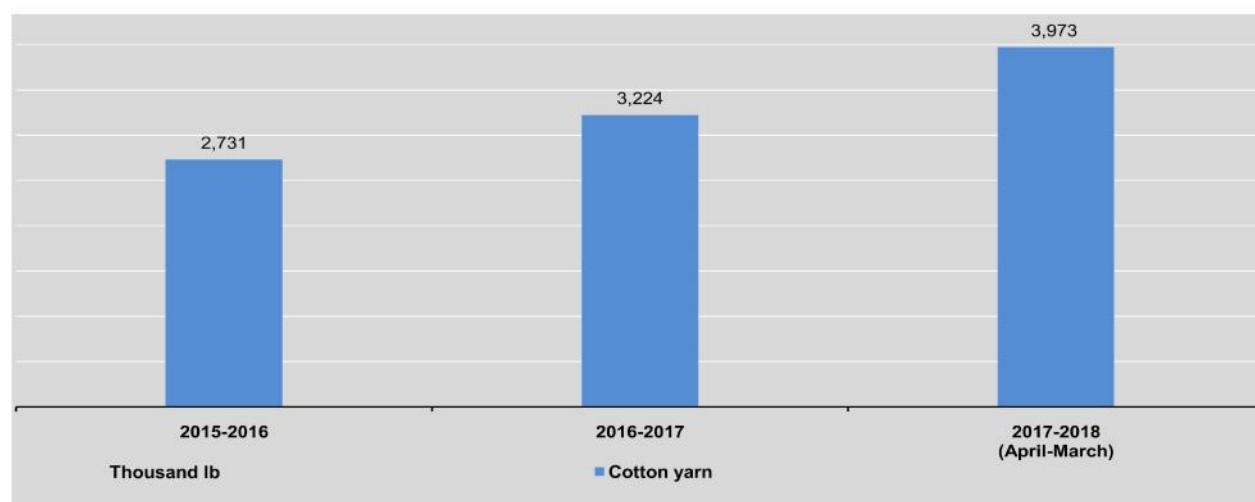




## 2.1 PRODUCTION OF SELECTED COMMODITIES BY THE STATE ECONOMIC ENTERPRISES

FY	Cotton yarn (thousand lb.)	Cotton fabrics (thousand yd.)	Cotton Longyi (Men's) (thousand No.)
2015-2016	2,731	1,517	49
2016-2017	3,224	3,211	29
2017-2018 (April-March)	3,973	1,199	206
<b>2017</b>			
March	428	286	6
April	168	172	4
May	315	27	26
June	425	-	60
July	320	20	6
August	282	50	6
September	293	180	7
October	216	120	2
November	193	73	-
December	402	175	-
<b>2018</b>			
January	486	206	28
February	434	145	26
March	439	31	41

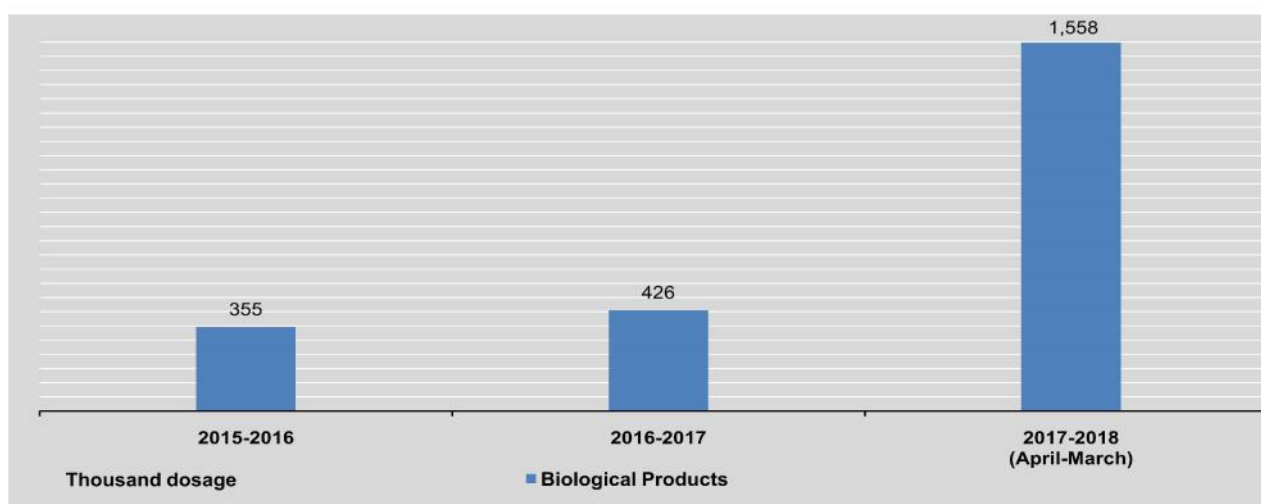
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## 2.1 PRODUCTION OF SELECTED COMMODITIES BY THE STATE ECONOMIC ENTERPRISES

FY	Pharmaceutical Products					
	Solids (kg)	Liquids (litres)	Ointment and Similar Preparations (kg)	Tablets (Million tabs)	Sterile Products (thousand amp)	Biological Products (thousand dosage)
2015-2016	803,581	169,765	28,970	716	21,154	355
2016-2017	974,362	462,203	47,182	863	20,729	426
2017-2018 (April-March)	849,876	791,097	51,341	1,008	41,446	1,558
<b>2017</b>						
March	108,065	49,143	3,731	28	2,359	25
April	52,640	32,868	2,948	62	1,000	19
May	59,408	47,773	4,911	100	3,325	34
June	100,723	48,690	9,924	100	2,676	34
July	110,934	64,671	8,015	100	2,735	44
August	54,419	65,326	1,971	101	2,989	39
September	85,723	66,041	985	114	4,090	40
October	74,347	85,186	3,610	105	4,629	13
November	108,321	88,079	6,403	97	4,679	38
December	76,064	102,962	5,325	95	4,484	37
<b>2018</b>						
January	49,257	107,542	786	69	4,461	12
February	38,896	72,385	-	39	4,469	18
March	39,144	9,574	6,463	26	1,909	1,230

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## 2.1 PRODUCTION OF SELECTED COMMODITIES BY THE STATE ECONOMIC ENTERPRISES

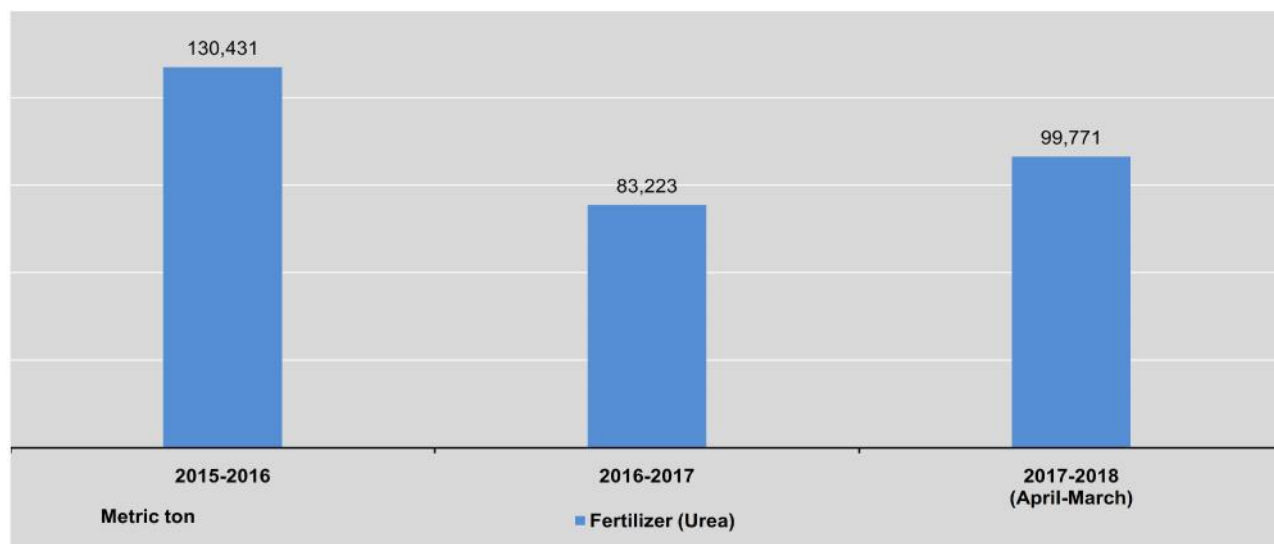
FY	Paper (All Sorts) (ton)	Fertilizer (Urea) (metric ton)	Beer (gallon)	Alcohol (gallon)
2015-2016	-	130,431	46,812,656	2,380,246
2016-2017	-	83,223	52,380,225	3,265,186
2017-2018 (April-March)	-	99,771	59,400,969	2,717,510
<b>2017</b>				
March	-	4,351	5,375,877	548,821
April	-	1,121	4,200,313	115,515
May	-	3,868	4,902,013	272,810
June	-	3,667	4,454,072	357,907
July	-	10,888	5,583,086	188,884
August	-	11,653	3,926,690	215,216
September	-	9,827	4,821,924	232,330
October	-	6,659	4,882,622	89,174
November	-	7,807	4,636,989	99,797
December	-	14,123	5,506,236	197,858
<b>2018</b>				
January	-	14,280	4,589,978	195,176
February	-	12,021	6,163,045	602,461
March	-	3,857	5,734,001	150,382

Since January 2012, production data for alcohol are included in the private sector and joint venture.

(Cont'd)

Since 2009-2010, production data for Beer and Alcohol are included in the private sector.

Since 2015-2016, production of paper (all sorts) is halted for privatization.



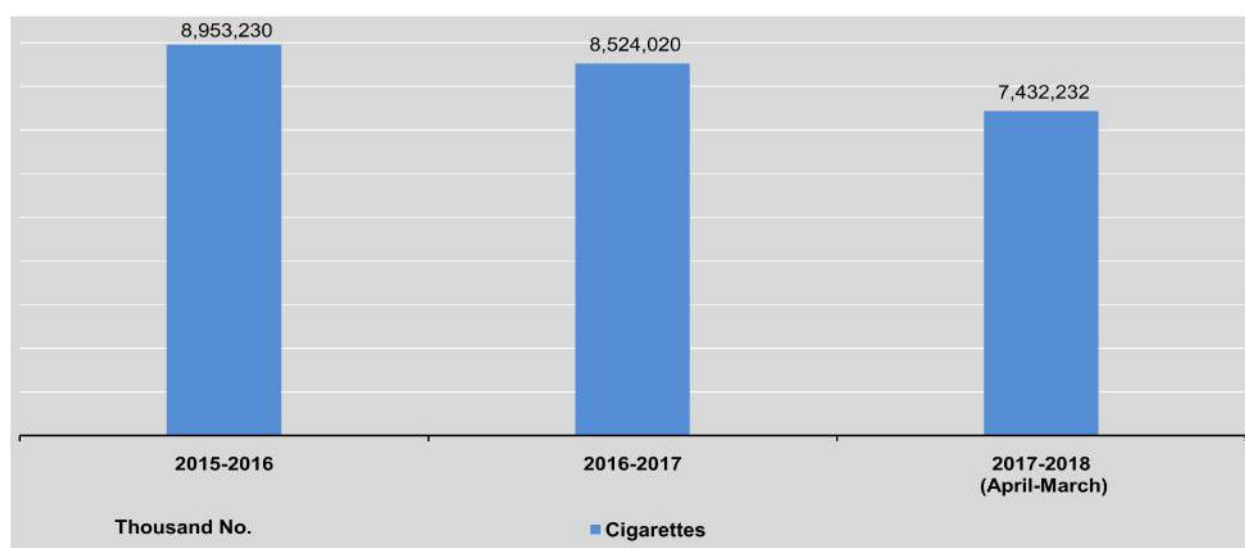
## 2.1 PRODUCTION OF SELECTED COMMODITIES BY THE STATE ECONOMIC ENTERPRISES

FY	Soft drink and Soda (thousand doz.)	Cigarettes (thousand No.)	Sugar (ton)	Salt		
				Crude Salt (ton)	Fine Salt (ton)	Total (ton)
2015-2016	262	8,953,230	2,519	129,478	191,840	321,318
2016-2017	-	8,524,020	2,755	221,270	208,150	429,420
2017-2018 (April-March)	-	7,432,232	-	138,791	175,937	314,728
<b>2017</b>						
March	-	764,390	-	56,027	30,262	86,289
April	-	563,330	-	49,345	9,881	59,226
May	-	701,750	-	28,833	9,803	38,636
June	-	783,820	-	-	8,511	8,511
July	-	730,570	-	-	8,320	8,320
August	-	792,760	-	-	8,931	8,931
September	-	770,600	-	-	8,384	8,384
October	-	728,050	-	-	15,296	15,296
November	-	752,870	-	-	14,871	14,871
December	-	756,550	-	-	15,680	15,680
<b>2018</b>						
January	-	760,840	-	2,364	20,246	22,610
February	-	7,237	-	2,275	25,047	27,322
March	-	83,855	-	55,974	30,967	86,941

Since January 2012, production data for soft drink, soda and sugar are included in the private sector.

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Since 2009-2010, production data for cigarettes are included in the private sector.

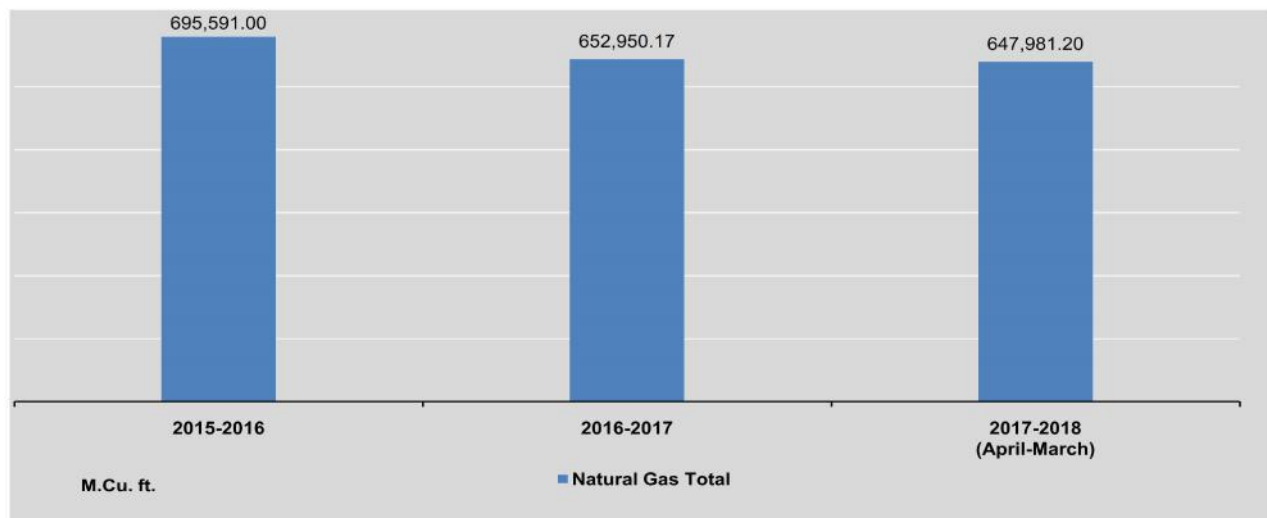


## 2.1 PRODUCTION OF SELECTED COMMODITIES BY THE STATE ECONOMIC ENTERPRISES

FY	Crude Oil * (000) U.S. Barrels	Natural Gas *			Petroleum coke (M.T)
		Pipeline Gas (M.Cu.ft.)	As Compressed (M.Cu.ft)	Total (M.Cu.ft.)	
2015-2016	4,706	689,359.00	6,232.00	695,591.00	12,986
2016-2017	4,298	646,400.07	6,550.08	652,950.17	12,171
2017-2018 (April-March)	3,967	641,325.62	6,655.58	647,981.20	12,229
<b>2017</b>					
March	335	52,782.18	566.04	53,348.22	1,266
April	334	44,780.89	490.19	45,271.08	74
May	364	54,776.19	565.99	55,342.18	651
June	342	58,095.09	542.06	58,637.15	656
July	358	51,104.48	502.18	51,606.66	1,805
August	351	50,132.25	573.74	50,705.99	1,653
September	334	51,428.60	585.83	52,014.43	1,523
October	331	55,326.22	611.66	55,937.88	482
November	335	54,945.35	565.11	55,510.46	1,315
December	327	56,949.97	536.13	57,486.10	1,335
<b>2018</b>					
January	306	53,402.92	523.53	53,926.45	629
February	276	50,366.30	510.88	50,877.18	1,100
March	309	60,017.36	648.28	60,665.64	1,006

\* Includes joint venture offshore production.

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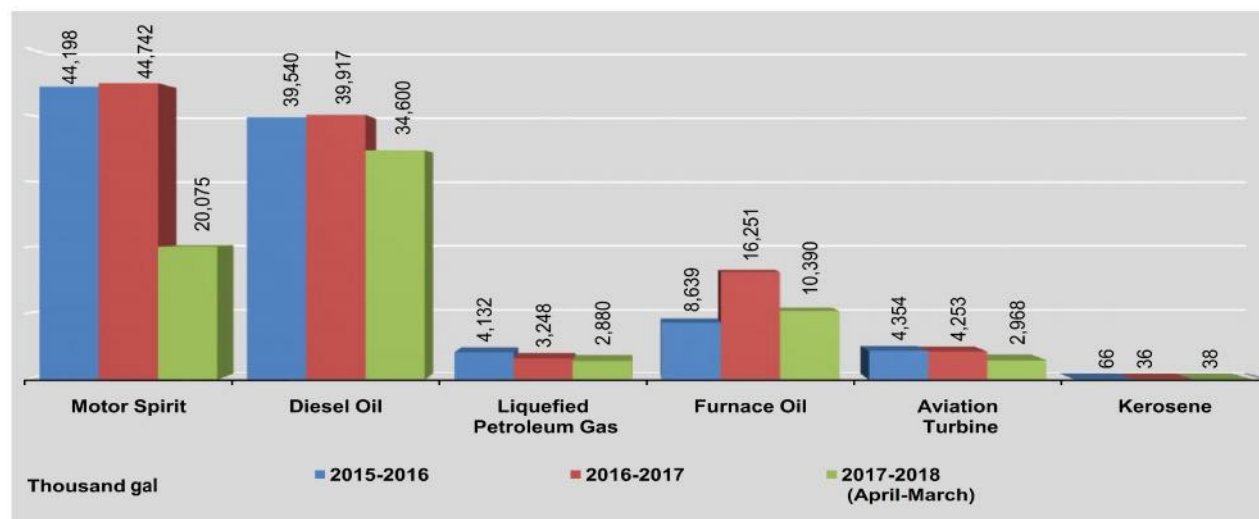


## 2.1 PRODUCTION OF SELECTED COMMODITIES BY THE STATE ECONOMIC ENTERPRISES

Thousand gallon

FY	Motor Spirit	Diesel Oil	Liquefied Petroleum Gas	Furnace Oil	Aviation Turbine	Kerosene
2015-2016	44,198	39,540	4,132	8,639	4,354	66
2016-2017	44,742	39,917	3,248	16,251	4,253	36
2017-2018 (April-March)	20,075	34,600	2,880	10,390	2,968	38
<b>2017</b>						
March	2,861	3,652	195	917	200	3
April	314	4	157	277	0	3
May	1,291	2,060	251	753	165	4
June	1,257	2,132	249	459	175	3
July	2,652	4,417	324	967	455	3
August	2,519	4,754	319	899	455	3
September	2,360	4,050	368	1,192	309	3
October	1,061	1,940	310	602	147	3
November	2,005	3,457	220	924	327	3
December	1,633	2,517	195	1,142	283	3
<b>2018</b>						
January	1,568	3,244	156	656	188	3
February	1,646	2,845	168	1,605	165	3
March	1,769	3,180	163	914	299	4

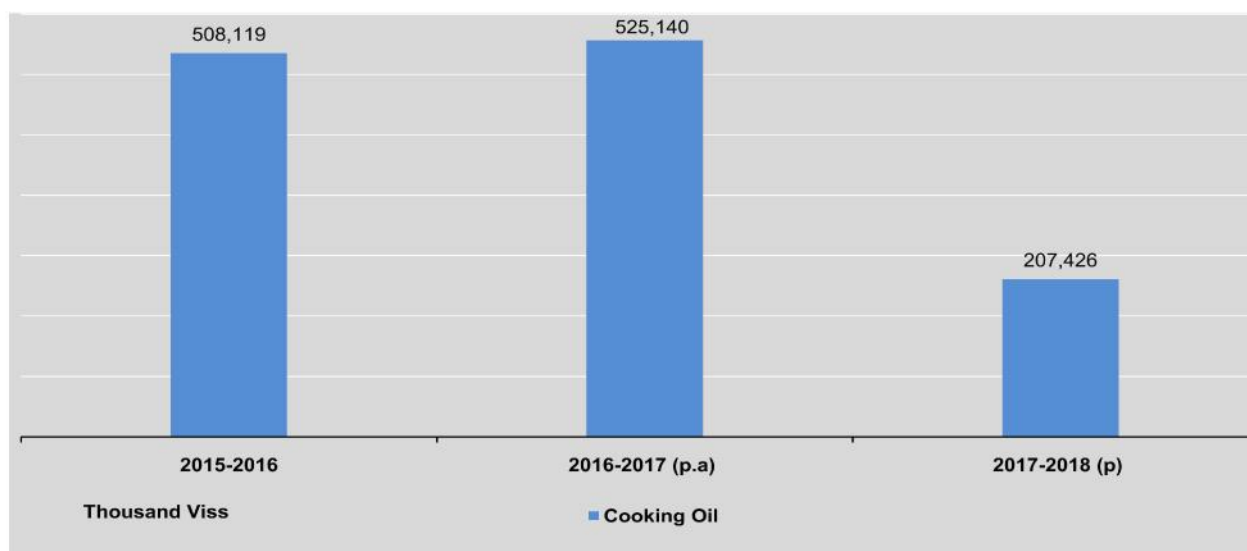
Sources: Myanmar Pharmaceutical Industries,  
No.(2) Heavy Industries Enterprise, No.(3) Heavy Industries Enterprise,  
Department of Mines,  
Oil and Gas Planning Department,  
Myanmar Petrochemical Enterprise,  
Department of Agriculture,  
Myanmar Timber Enterprise,  
Myanmar Economic Holdings Limited.



## 2.2 PRODUCTION OF SELECTED COMMODITIES BY THE PRIVATE ENTERPRISES

FY	Cooking Oil (thousand viss)	Instant Noodles (thousand pack)	Sugar (metric ton)	Ready Made Garment (thousand no.)
2015-2016	508,119	286,267	142,735	1,554,819
2016-2017 (p.a)	525,140	323,347	174,894	1,641,131
2017-2018 (p) (April-December)	207,426	144,868	215,721	902,070
<b>2016-2017 (p.a)</b>				
3 <sup>rd</sup> Quarter (October-December)	164,933	25,077	50,621	270,329
4 <sup>th</sup> Quarter (January-March)	158,354	200,763	71,281	841,549
<b>2017-2018 (p)</b>				
1 <sup>st</sup> Quarter (April-June)	76,969 (r)	63,972	41,520 (r)	189,449 (r)
2 <sup>nd</sup> Quarter (July-September)	130,457 (r)	44,918	43,136 (r)	408,194 (r)
3 <sup>rd</sup> Quarter (October-December)	179,321	35,978	131,065	304,427

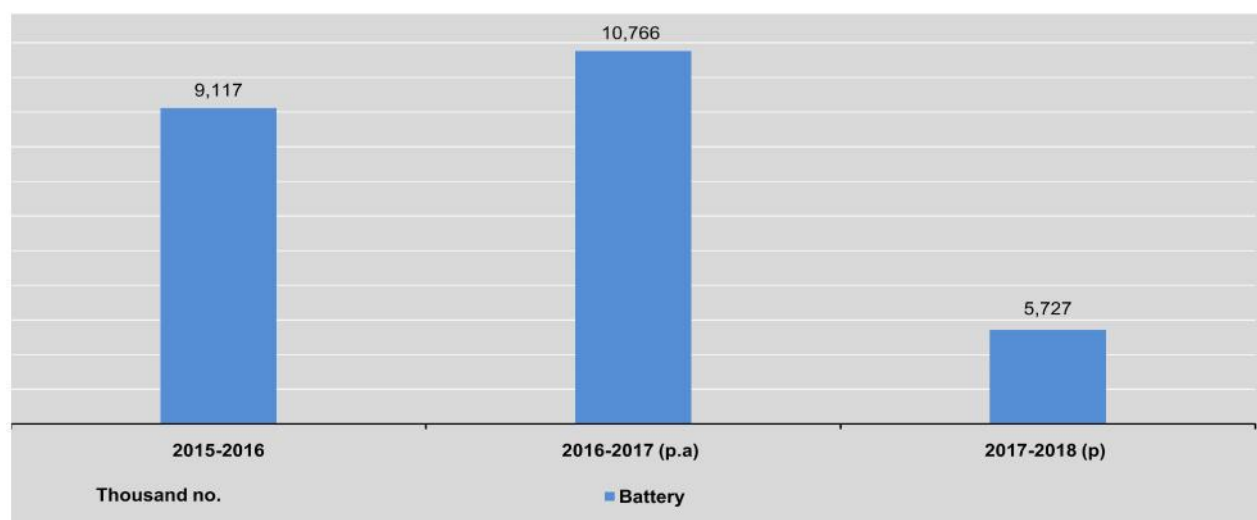
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## 2.2 PRODUCTION OF SELECTED COMMODITIES BY THE PRIVATE ENTERPRISES

FY	Cement (metric ton)	Hardwood Conversion (cu. ton)	Plywood & Hardwood (thousand sq. ft)	Fertilizer (metric ton)	Battery (thousand no.)
2015-2016	892,825	5,377,339	83,681	1,515,015	9,117
2016-2017 (p.a)	1,101,449	6,287,555	60,169	1,765,465	10,766
2017-2018 (p) (April-December)	1,725,978	3,496,940	16,770	1,207,437	5,727
<b>2016-2017 (p.a)</b>					
3 <sup>rd</sup> Quarter (October-December)	430,006	1,529,716	4,054	506,237	2,434
4 <sup>th</sup> Quarter (January-March)	290,379	2,942,006	25,227	811,621	5,997
<b>2017-2018 (p)</b>					
1 <sup>st</sup> Quarter (April-June)	577,719 (r)	1,022,925 (r)	7,454	315,648 (r)	1,075
2 <sup>nd</sup> Quarter (July-September)	609,081 (r)	867,016 (r)	6,896	310,666 (r)	1,640
3 <sup>rd</sup> Quarter (October-December)	539,178	1,606,999	2,420	581,123	3,012

Source: Planning Department.

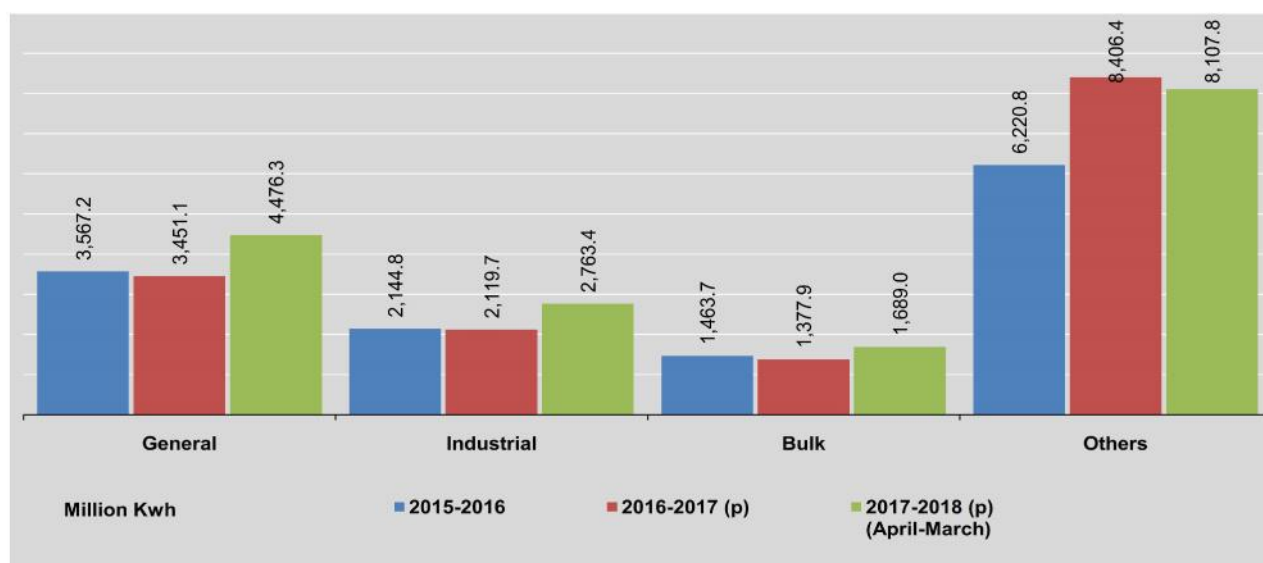


## 2.3 ELECTRIC POWER GENERATION AND SALES

FY	Installed Capacity (Megawatts)	Generation (Million kwh)	Volume of Sale (Million kwh )					Value of Sale (Kyat Million)
			General	Industrial	Bulk	Others*	Total	
2015-2016	5,125	15,964.75	3,567.2	2,144.8	1,463.7	6,220.8	13,396.5	943,391.1
2016-2017 (p)	5,390	17,866.99	3,451.1	2,119.7	1,377.9	8,406.4	15,355.1	1,059,795.0
2017-2018 (p) (April-March)	5,642	20,003.84	4,476.3	2,763.4	1,689.0	8,107.8	17,036.5	1,199,324.1
<b>2017 (p)</b>								
March	5,390	1,600.16	310.2	207.8	126.5	696.9	1,341.4	93,463.9
April	5,382	1,520.64	336.8	198.5	129.2	673.9	1,338.4	92,703.3
May	5,382	1,763.01	368.9	194.9	129.6	767.4	1,460.8	96,155.6
June	5,382	1,645.97	367.5	243.2	129.2	764.8	1,504.7	105,266.3
July	5,391	1,647.44	335.0	209.9	137.0	729.5	1,411.4	103,103.7
August	5,389	1,721.60	355.4	213.3	144.4	753.7	1,466.8	100,938.0
September	5,389	1,716.04	407.6	215.9	152.1	695.4	1,471.0	103,381.5
October	5,389	1,718.11	412.3	218.4	148.1	676.5	1,455.3	102,534.6
November	5,389	1,668.72	378.6	245.5	154.5	636.5	1,415.1	100,618.1
December	5,536	1,619.32	382.1	245.7	141.2	641.2	1,410.2	102,183.4
<b>2018 (p)</b>								
January	5,642	1,620.18	354.0	228.3	133.5	628.3	1,344.1	94,520.2
February	5,642	1,522.26	372.5	261.7	140.8	606.5	1,381.5	98,411.8
March	5,642	1,840.55	405.6	288.1	149.4	534.1	1,377.2	99,507.6

\* Since August 2012, volume of sale by private companies are included under 'Others'.

Source: Ministry of Electricity and Energy.

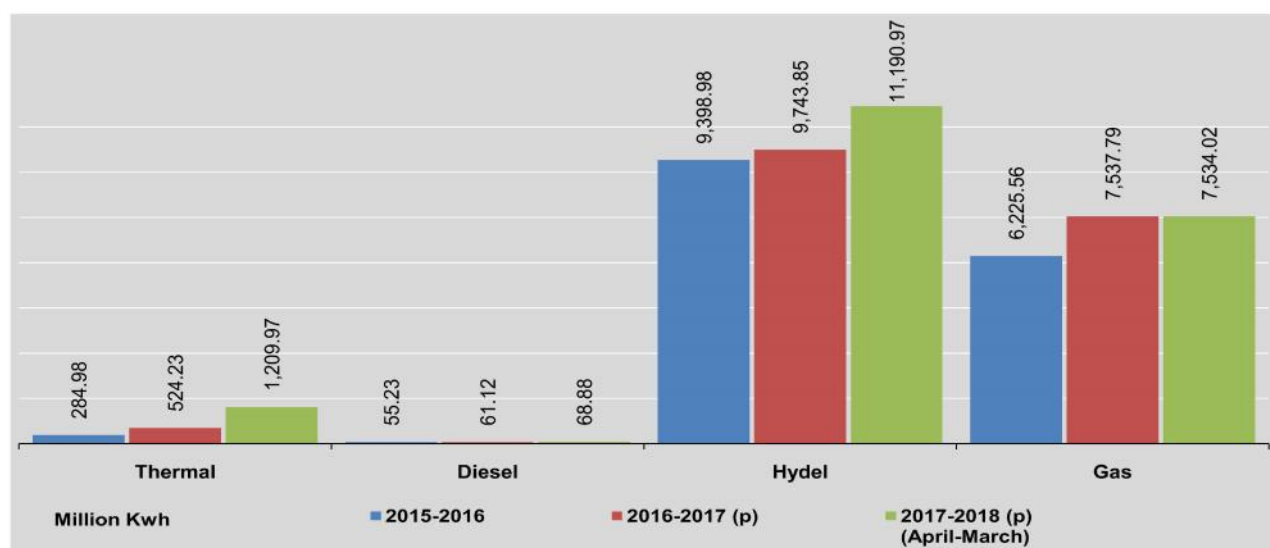


## 2.4 ELECTRIC POWER GENERATION BY TYPE OF ENERGY

Million Kwh

FY	Thermal	Diesel	Hydel	Gas	Total
2015-2016	284.98	55.23	9,398.98	6,225.56	15,964.75
2016-2017(p)	524.23	61.12	9,743.85	7,537.79	17,866.99
2017-2018 (p) (April-March)	1,209.97	68.88	11,190.97	7,534.02	20,003.84
<b>2017 (p)</b>					
March	64.62	6.25	825.52	703.77	1,600.16
April	63.93	6.84	784.00	665.87	1,520.64
May	75.41	6.97	970.69	709.94	1,763.01
June	102.79	5.54	873.01	664.63	1,645.97
July	90.67	5.32	990.38	561.07	1,647.44
August	109.94	5.32	1,066.27	540.07	1,721.60
September	107.37	5.39	1,088.11	515.17	1,716.04
October	101.53	5.54	1,088.30	522.74	1,718.11
November	91.88	5.51	997.21	574.12	1,668.72
December	115.77	5.48	833.53	664.54	1,619.32
<b>2018 (p)</b>					
January	111.02	5.71	841.35	662.10	1,620.18
February	97.44	5.25	749.61	669.96	1,522.26
March	142.22	6.01	908.51	783.81	1,840.55

Source: Ministry of Electricity and Energy.



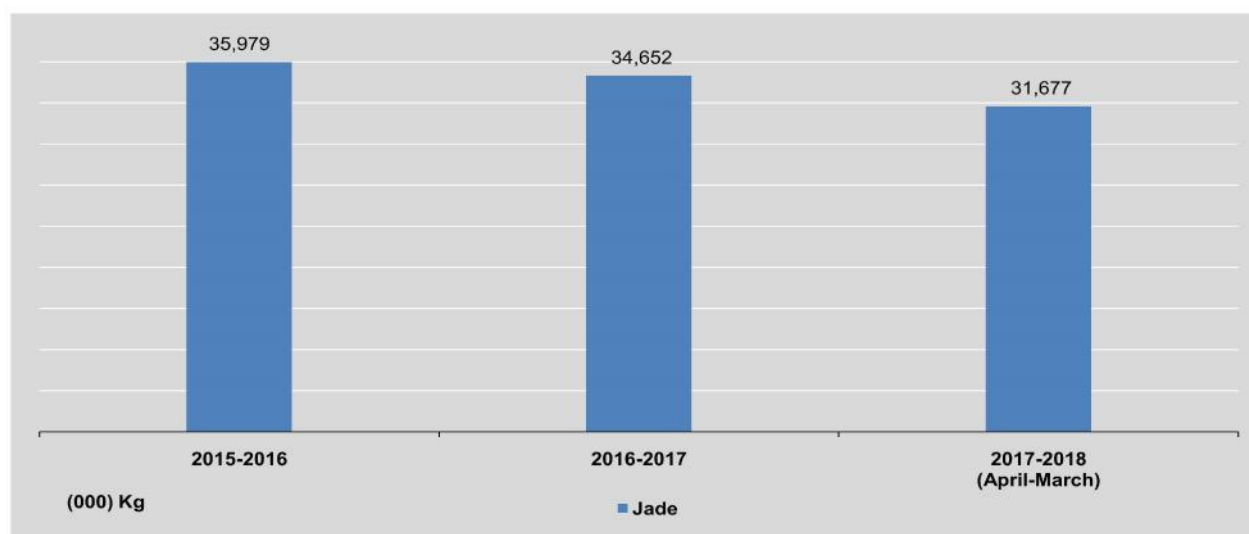


## 2.5 PRODUCTION OF PRECIOUS MINERALS AND PEARLS

FY	Jade (000) Kg			Gems (Carat)			Pearls** (Mommi)
	Private	Joint	Total	Private	Joint	Total	
2015-2016	18,720	17,259	35,979	12,659,819	823,559	13,483,378	433,612.16
2016-2017	18,003	16,649	34,652	9,219,198	927,850	10,147,048	512,334.47
2017-2018 (April-March)	19,653	12,024	31,677	6,674,340	274,991	6,949,331	443,136.76
<b>2017</b>							
March	2,099	2,885	4,984	316,120	79,100	395,220	-
April	2,092	2,634	4,726	614,327	52,050	666,377	-
May	3,857	3,569	7,426	846,585	54,200	900,785	2,484.53
June	2,709	1,724	4,433	424,111	35,700	459,811	35,837.35
July	2,618	600	3,218	283,943	5,900	289,843	-
August	694	89	783	562,892	11,750	574,642	46,953.00
September	304	47	351	467,771	9,200	476,971	42,363.90
October	1,079	5	1,084	495,504	9,170	504,674	60,920.45
November	634	77	711	582,634	19,425	602,059	47,231.22
December	555	486	1,041	831,380	22,066	853,446	-
<b>2018</b>							
January	1,443	704	2,147	549,648	24,480	574,128	14,811.44
February	1,052	962	2,014	603,616	15,700	619,316	192,534.87
March	2,616	1,127	3,743	411,929	15,350	427,279	-

\*\* Pearls include joint venture production.

Sources: Myanmar Pearl Enterprise,  
Myanmar Gems Enterprise.



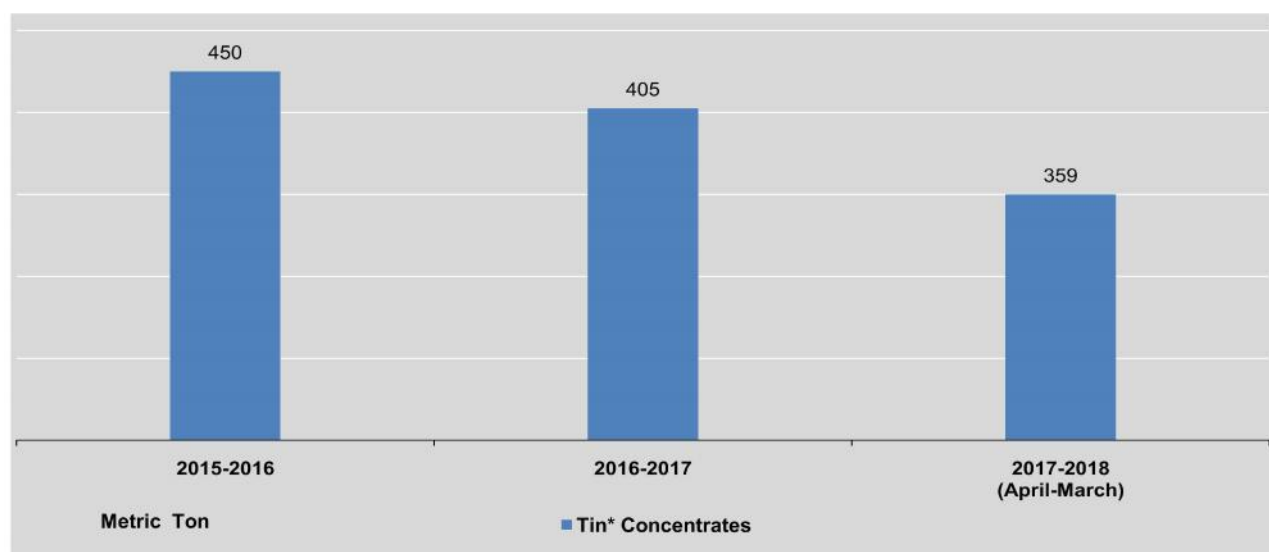
## 2.6 MINERAL EXTRACTION BY THE STATE ECONOMIC ENTERPRISES

Metric Ton

FY	Tin* Concentrates	Tungsten* Concentrates	Tin* Tungsten and Scheelite
2015-2016	450	10	242
2016-2017	405	3	296
2017-2018 (April-March)	359	6	553
<b>2017</b>			
March	27	-	25
April	26	-	43
May	20	-	55
June	20	-	40
July	43	-	20
August	2	2	39
September	11	2	70
October	20	2	36
November	24	-	43
December	34	-	46
<b>2018</b>			
January	61	-	62
February	39	-	50
March	59	-	49

\* Include joint venture production.

Source: No.(2) Mining Enterprise.



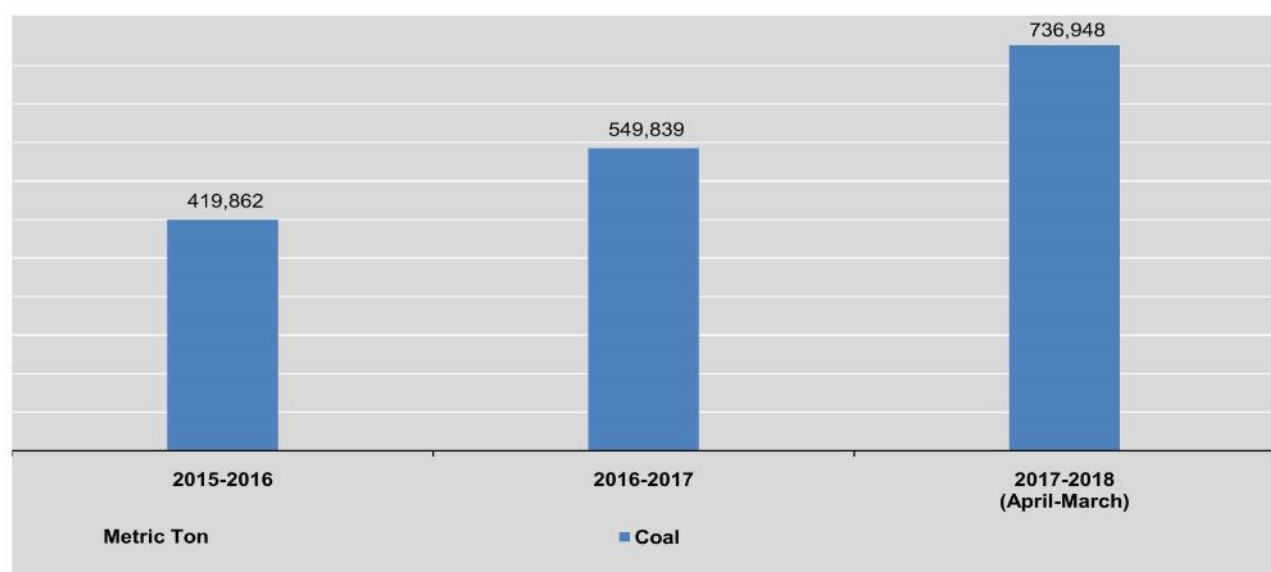
## 2.7 PRODUCTION OF NON-METALLIC MINERALS BY THE STATE ECONOMIC ENTERPRISES

Metric Ton

FY	Coal	Barytes	Gypsum	Dolomite	Lime stone
2015-2016	419,862 *	2,836	99,860	2,200	3,427,909
2016-2017	549,839 *	3,215	338,492	2,200	6,002,242
2017-2018 (April-March)	736,948 *	2,186	297,342	2,200	7,984,629
<b>2017</b>					
March	73,965	480	48,113	250	546,213
April	60,265	480	31,348	250	550,859
May	65,971	312	26,443	250	565,712
June	67,710	282	23,328	100	614,390
July	27,513	93	9,404	100	502,880
August	28,796	95	18,735	100	352,560
September	30,459	72	11,825	100	499,794
October	37,525	75	16,920	100	461,269
November	57,580	250	34,245	200	626,957
December	77,219	252	45,271	250	692,749
<b>2018</b>					
January	93,909	160	30,874	250	640,772
February	86,735	57	18,647	250	686,129
March	103,266	58	30,302	250	1,790,558

\* Include joint Co-operative production.

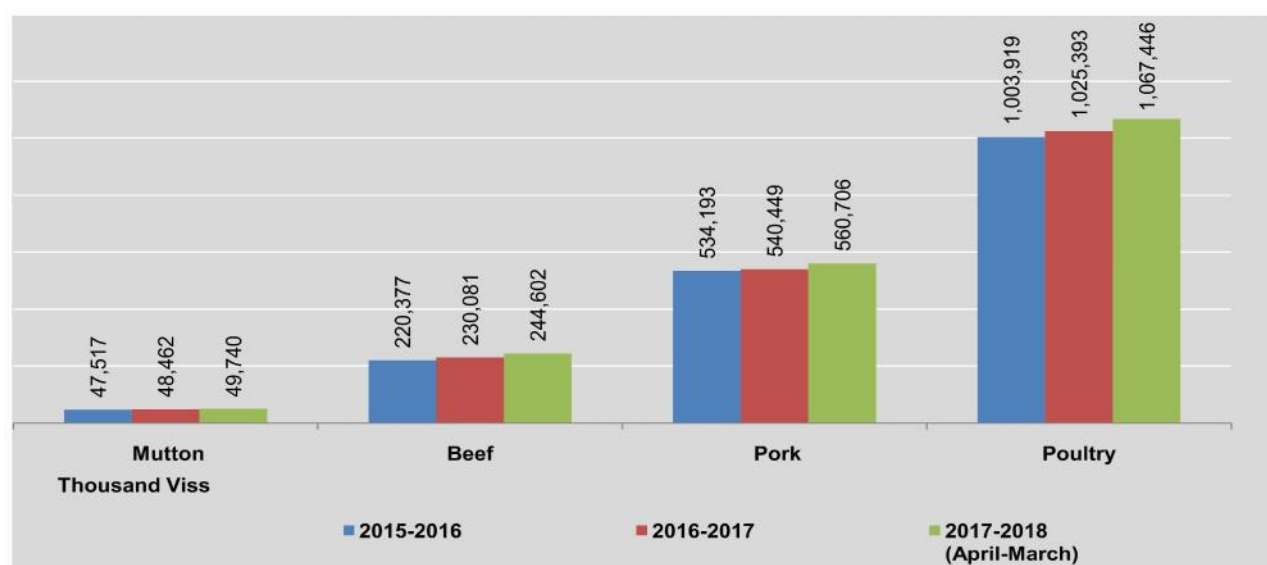
Source: No.(1) Mining Enterprise.



## 2.8 PRODUCTION OF MEAT, FISH, MILK AND EGG

FY	Sheep/Goat		Cattle		Pig		Poultry	
	Number Slaughtered (thou.No)	Mutton production (thou. Viss)	Number Slaughtered (thou.No)	Beef production (thou. Viss)	Number Slaughtered (thou.No)	Pork production (thou. Viss)	Chicken production (thou. Viss)	Duck production (thou. Viss)
<b>2015-2016</b>	7,922	47,517	2,447	220,377	15,264	534,193	921,526	82,393
<b>2016-2017</b>	8,078	48,462	2,558	230,081	15,441	540,449	942,366	83,027
<b>2017-2018 (April-March)</b>	8,290	49,740	2,719	244,602	16,020	560,706	979,256	88,190
<b>2017</b>								
<b>March</b>	685	4,110	215	19,333	1,268	44,371	78,571	6,435
<b>April</b>	685	4,111	221	19,898	1,327	46,454	80,295	6,394
<b>May</b>	679	4,076	222	19,954	1,283	44,910	79,760	7,247
<b>June</b>	695	4,170	221	19,910	1,288	45,073	81,202	7,405
<b>July</b>	679	4,074	222	19,937	1,370	47,949	78,972	7,226
<b>August</b>	685	4,108	225	20,208	1,355	47,412	84,968	7,500
<b>September</b>	734	4,406	227	20,410	1,365	47,780	83,633	7,638
<b>October</b>	795	4,768	246	22,120	1,484	51,946	88,287	7,355
<b>November</b>	683	4,097	221	19,928	1,282	44,870	82,926	7,236
<b>December</b>	679	4,074	219	19,739	1,316	46,071	80,033	7,543
<b>2018</b>								
<b>January</b>	680	4,081	220	19,775	1,317	46,094	81,055	7,346
<b>February</b>	688	4,127	243	21,830	1,385	48,481	80,973	7,361
<b>March</b>	608	3,648	232	20,893	1,248	43,666	77,152	7,939

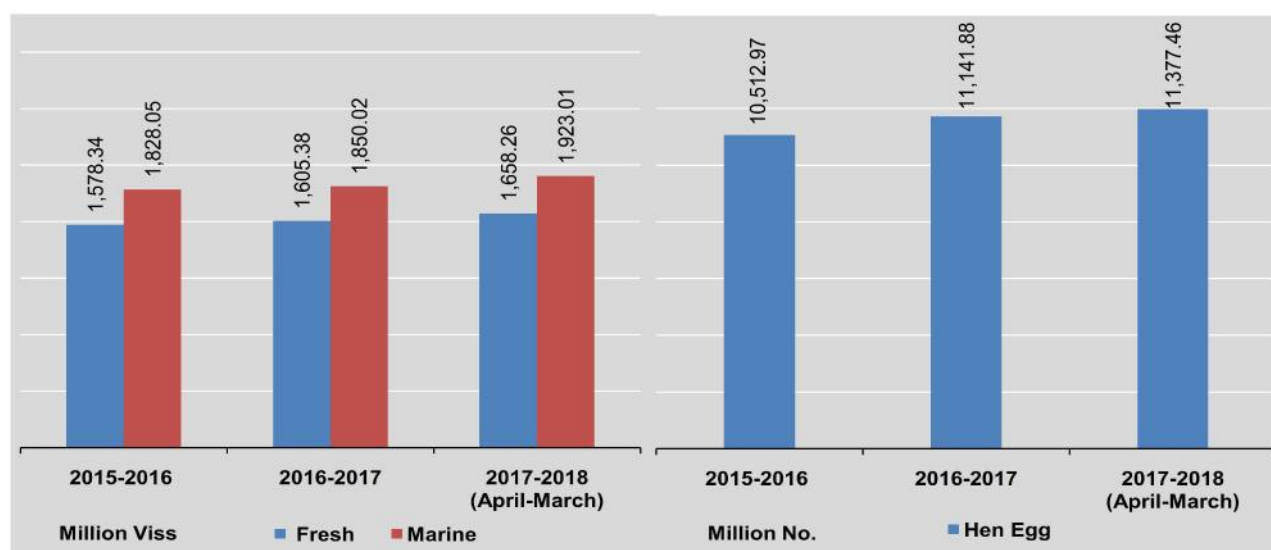
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## 2.8 PRODUCTION OF MEAT, FISH, MILK AND EGG

FY	Fish		Milk	Egg	
	Fresh production (thou. Viss)	Marine production (thou.Viss)	production (thou. Viss)	Hen Egg (thou. No.)	Duck Egg (thou. No.)
2015-2016	1,578,344	1,828,054	1,455,045	10,512,965	996,952
2016-2017	1,605,378	1,850,017	1,487,111	11,141,881	1,020,872
2017-2018 (April-March)	1,658,255	1,923,013	1,543,227	11,377,458	1,070,550
<b>2017</b>					
March	110,427	164,575	123,070	980,567	89,420
April	66,324	127,815	127,826	928,534	86,154
May	101,101	136,317	125,870	926,355	85,287
June	81,176	134,922	127,959	943,149	86,636
July	105,857	127,803	127,284	952,410	86,025
August	156,940	149,084	128,764	982,530	89,276
September	158,185	180,628	153,484	989,753	90,655
October	181,939	183,042	136,233	1,006,780	89,144
November	191,128	187,205	124,960	950,298	86,759
December	189,332	189,840	120,890	947,949	87,699
<b>2018</b>					
January	147,463	169,291	122,405	928,912	90,266
February	144,877	174,015	128,344	947,444	86,029
March	133,933	163,051	119,208	873,344	106,620

Source: Ministry of Agriculture, Livestock and Irrigation.

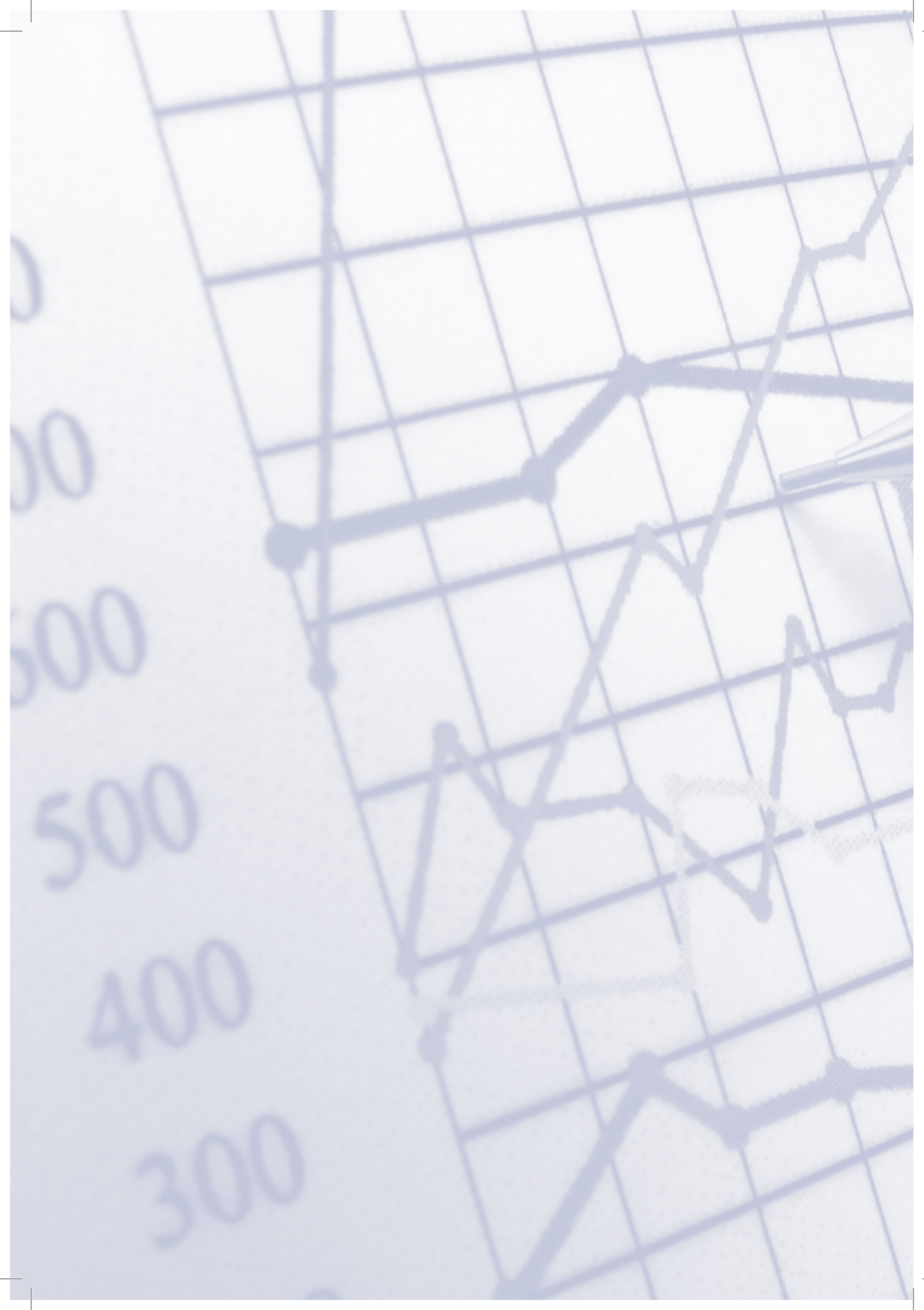




CHAPTER 3  
**PRICES**



3



# PRICES | ANALYSIS

## ■ CONSUMER PRICE INDEX AND RATE OF INFLATION

Consumer Price Index measures the average change in the retail prices of goods and services purchased and consumed by the households. The weights are based on 2012 Household Income and Expenditure Survey conducted by the Central Statistical Organization.

Weights and composition are grouped into twelve major categories of goods and services in 2012 base. For computing, the respective CPI groups are selected on the basis of their importance and representativeness. The CPI computation is based on 274 commodities, which are commonly used by most of the households.

According to 2012 base, March 2018 at the rate of consumer price for food group 150.52, the non-food group 123.05 and all group 139.11. The consumer price index is slightly decreased in March 2018 that is comparing with last month was 139.51 and year on year inflation is 5.42%.

Consumer Price Index (CPI) and inflation rate are produced by the Central Statistical Organization, Myanmar.

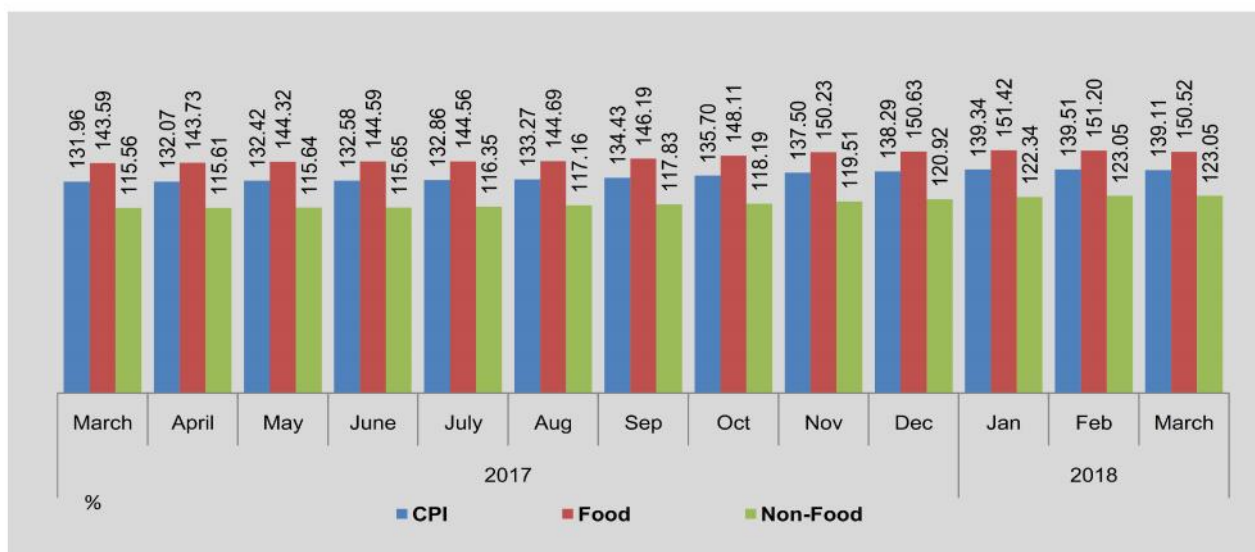


### 3.1 CONSUMER PRICE INDEX (UNION) AND RATE OF INFLATION

Base : 2012=100

FY	CPI	Food_Index	Non_Food_Index	Annual Rate of Inflation	Year on Year Inflation
<b>2017</b>					
March	131.96	143.59	115.56	6.81	7.00
April	132.07	143.73	115.61	6.41	4.74
May	132.42	144.32	115.64	5.96	3.90
June	132.58	144.59	115.65	5.43	2.92
July	132.86	144.56	116.35	4.91	2.30
August	133.27	144.69	117.16	4.70	2.40
September	134.43	146.19	117.83	4.66	3.40
October	135.70	148.11	118.19	4.70	4.00
November	137.50	150.23	119.51	4.79	4.47
December	138.29	150.63	120.92	4.61	4.45
<b>2018</b>					
January	139.34	151.42	122.34	4.40	5.23
February	139.51	151.20	123.05	4.16	5.11
March	139.11	150.52	123.05	4.03	5.42

Source: Central Statistical Organization.



### 3.2 CONSUMER PRICE INDEX AT UNION LEVEL

Base : 2012=100

FY		All Items	FOOD AND NON-ALCOHOLIC BEVERAGES	ALCOHOLIC BEVERAGES, TOBACCO	CLOTHING AND FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD	HEALTH
Period	Weights	100.00	58.51	1.65	3.23	8.07	2.34	2.13
2017	March	131.96	143.59	129.54	116.79	135.07	113.84	132.23
	April	132.07	143.73	130.06	116.85	135.16	113.88	132.27
	May	132.42	144.32	128.12	116.90	135.65	114.08	132.69
	June	132.58	144.59	127.31	116.90	136.05	114.12	132.71
	July	132.86	144.56	128.18	117.03	136.09	114.41	133.35
	August	133.27	144.69	129.94	117.40	137.23	115.19	134.04
	September	134.43	146.19	129.93	117.54	137.92	115.82	135.51
	October	135.70	148.11	132.58	117.74	138.40	115.87	135.66
	November	137.50	150.23	146.36	117.85	138.91	116.14	136.31
	December	138.29	150.63	149.33	118.22	143.12	116.45	136.69
2018	January	139.34	151.42	160.69	118.41	143.34	116.63	136.82
	February	139.51	151.20	165.12	118.49	143.25	117.02	137.10
	March	139.11	150.52	154.73	118.83	145.52	117.53	139.32

FY		TRANSPORT	COMMUNICATION	RECREATION AND CULTURE	EDUCATION	RESTAURANTS AND HOTELS	MISCELLANEOUS GOODS AND SERVICES	Non-Food
Period	Weights	10.13	1.62	1.02	2.15	5.95	3.21	41.49
2017	March	98.05	93.88	105.29	122.24	111.30	121.16	115.56
	April	97.91	93.86	105.29	122.24	111.30	121.66	115.61
	May	97.75	93.67	105.33	122.43	111.27	121.82	115.64
	June	97.43	93.90	105.40	122.43	111.32	122.14	115.65
	July	98.17	102.89	105.53	122.50	111.86	121.90	116.35
	August	98.36	102.83	105.97	122.50	113.74	122.98	117.16
	September	99.57	102.78	106.17	122.50	113.81	124.43	117.83
	October	100.09	102.78	106.13	122.53	114.01	124.04	118.19
	November	101.28	102.80	106.31	122.53	116.19	124.20	119.51
	December	102.66	102.70	105.99	122.53	116.95	123.87	120.92
2018	January	104.80	102.66	106.02	122.67	118.86	125.04	122.34
	February	105.11	102.65	106.11	122.67	121.99	124.91	123.05
	March	103.63	102.57	106.22	122.67	123.06	125.00	123.05

Source: Central Statistical Organization.



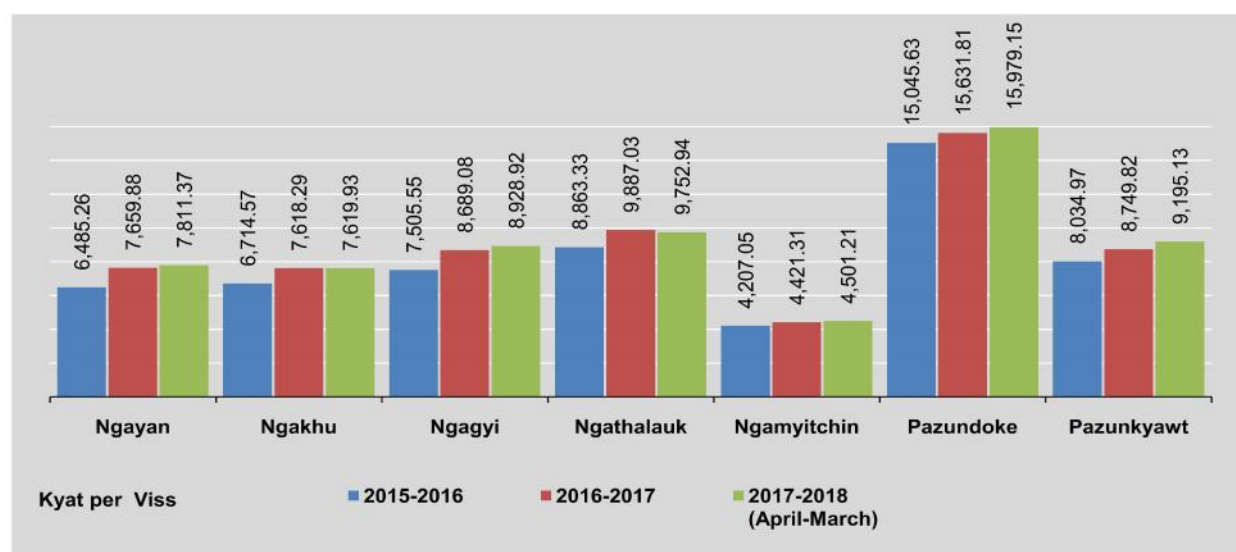
### 3.3 RETAIL PRICES OF SELECTED COMMODITIES

Kyat per viss

FY	Rice Emata * (per pyi)	Fresh Fish						
		Ngayan	Ngakhu	Ngagyí	Ngatha- lauk	Ngamyit- chin	Pazun- doke	Pazun- kyawt
2015-2016	1,212.91	6,485.26	6,714.57	7,505.55	8,863.33	4,207.05	15,045.63	8,034.97
2016-2017	1,298.70	7,659.88	7,618.29	8,689.08	9,887.03	4,421.31	15,631.81	8,749.82
2017-2018 (April-March)	1,343.90	7,811.37	7,619.93	8,928.92	9,752.94	4,501.21	15,979.15	9,195.13
<b>2017</b>								
March	1,306.68	7,683.60	7,297.21	8,300.00	9,539.22	4,385.97	15,686.53	8,916.93
April	1,305.97	7,810.58	7,420.67	8,570.59	9,539.22	4,392.76	15,730.57	9,006.88
May	1,300.19	7,896.83	7,658.10	8,988.24	9,588.24	4,432.58	15,717.62	8,832.28
June	1,311.19	7,859.79	7,821.23	9,023.53	9,637.25	4,432.58	15,835.23	9,007.94
July	1,311.01	7,913.23	7,893.85	9,247.06	9,696.08	4,474.66	15,928.50	9,047.87
August	1,317.54	8,020.63	8,005.59	9,258.82	9,696.08	4,532.58	16,122.80	9,128.99
September	1,328.92	7,972.22	7,984.64	9,282.35	9,811.76	4,531.72	14,109.84	9,123.67
October	1,349.63	7,783.07	7,634.08	9,047.06	10,186.27	4,588.24	16,197.93	9,136.97
November	1,385.82	7,764.55	7,458.10	8,811.76	10,215.69	4,545.25	16,164.25	9,105.61
December	1,381.34	7,583.60	7,238.55	8,623.53	9,960.78	4,518.55	16,336.79	9,371.66
<b>2018</b>								
January	1,380.81	7,668.39	7,291.71	8,647.06	9,456.86	4,522.87	16,419.69	9,432.09
February	1,372.69	7,629.53	7,383.98	8,705.88	9,574.51	4,510.27	16,458.55	9,535.29
March	1,381.73	7,834.02	7,648.62	8,941.18	9,672.55	4,532.44	16,727.98	9,612.30

\* 1 pyi = 4.69 lbs

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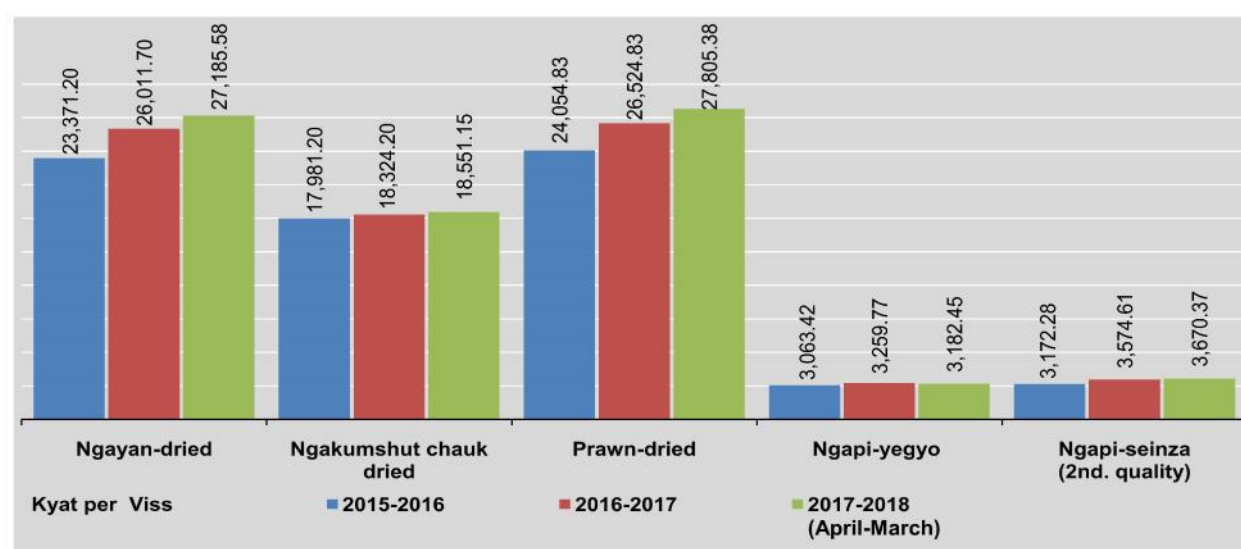


### 3.3 RETAIL PRICES OF SELECTED COMMODITIES

Kyat per viss

FY	Fish product				
	Ngayan dried	Ngakumshut chauk dried	Prawn dried	Ngapi yegyo	Ngapi-seinza (2nd. quality)
2015-2016	23,371.20	17,981.20	24,054.83	3,063.42	3,172.28
2016-2017	26,011.70	18,324.20	26,524.83	3,259.77	3,574.61
2017-2018 (April-March)	27,185.58	18,551.15	27,805.38	3,182.45	3,670.37
<b>2017</b>					
March	26,521.78	17,956.52	26,856.22	3,179.02	3,620.30
April	26,630.69	18,130.43	27,130.90	3,179.02	3,622.84
May	26,695.05	18,225.27	27,356.22	3,179.02	3,624.87
June	26,838.61	18,331.52	27,480.69	3,180.36	3,632.49
July	26,838.61	18,385.87	27,536.48	3,159.38	3,635.53
August	27,041.58	18,657.61	27,663.09	3,159.38	3,656.85
September	27,140.59	18,679.35	27,766.09	3,165.18	3,668.53
October	27,338.61	18,741.76	27,881.97	3,166.96	3,684.26
November	27,450.00	18,559.78	27,890.56	3,177.23	3,691.37
December	27,445.05	18,597.83	28,025.75	3,179.91	3,698.48
<b>2018</b>					
January	27,570.59	18,576.09	28,150.64	3,177.43	3,697.46
February	27,570.59	18,864.13	28,199.57	3,203.10	3,714.87
March	27,667.00	18,864.13	28,582.63	3,262.39	3,716.92

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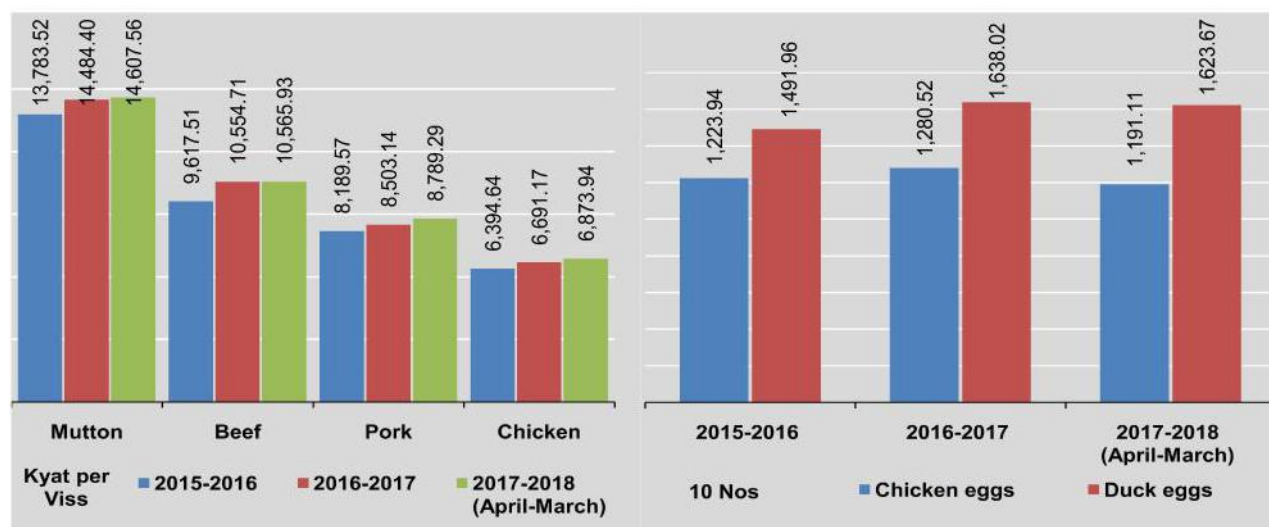


### 3.3 RETAIL PRICES OF SELECTED COMMODITIES

Kyat per viss

FY	Meat, Poultry and Eggs					
	Mutton	Beef	Pork	Chicken	Chicken eggs (10.Nos)	Duck eggs (10.Nos)
2015-2016	13,783.52	9,617.51	8,189.57	6,394.64	1,223.94	1,491.96
2016-2017	14,484.40	10,554.71	8,503.14	6,691.17	1,280.52	1,638.02
2017-2018 (April-March)	14,607.56	10,565.93	8,789.29	6,873.94	1,191.11	1,623.67
<b>2017</b>						
March	14,480.56	10,528.17	8,513.70	7,103.10	1,223.39	1,609.57
April	13,711.11	10,577.46	8,599.32	7,236.82	1,232.86	1,613.48
May	14,485.96	10,598.59	8,698.63	7,248.26	1,234.88	1,608.70
June	14,494.44	10,610.33	8,702.05	7,264.92	1,242.14	1,622.17
July	14,494.44	10,516.43	8,715.75	7,197.09	1,239.31	1,624.35
August	14,516.67	10,575.12	8,592.47	6,643.60	1,153.63	1,639.35
September	14,516.67	10,579.81	8,669.86	6,392.25	1,151.81	1,634.13
October	14,414.77	10,546.95	8,727.74	6,620.93	1,165.32	1,623.91
November	14,644.44	10,544.60	8,811.64	6,748.06	1,170.56	1,623.48
December	14,617.14	10,437.50	8,894.10	6,750.00	1,181.05	1,630.65
<b>2018</b>						
January	14,877.14	10,461.54	8,909.66	6,751.91	1,189.40	1,642.24
February	15,176.88	10,621.23	9,014.68	6,759.92	1,166.40	1,611.21
March	15,341.04	10,721.60	9,135.59	6,873.48	1,165.94	1,610.34

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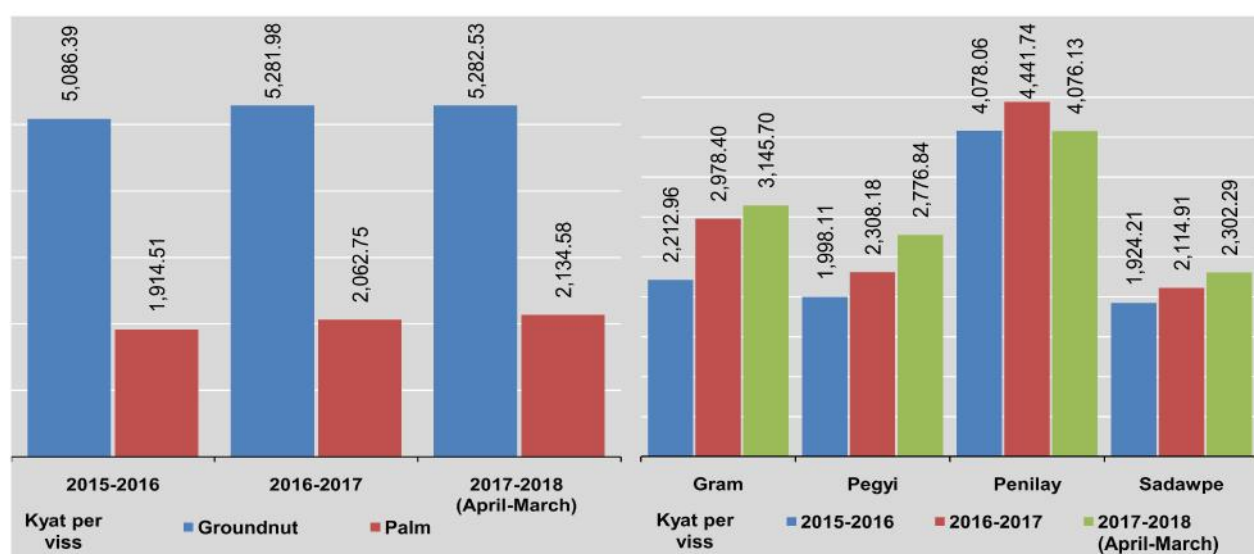


### 3.3 RETAIL PRICES OF SELECTED COMMODITIES

Kyat per viss

FY	Edible Oils		Pulses			
	Groundnut	Palm	Gram (split)	Pegyi (whole)	Penilay (whole)	Sadawpe (lonethay)
2015-2016	5,086.39	1,914.51	2,212.96	1,998.11	4,078.06	1,924.21
2016-2017	5,281.98	2,062.75	2,978.40	2,308.18	4,441.74	2,114.91
2017-2018 (April-March)	5,282.53	2,134.58	3,145.70	2,776.84	4,076.13	2,302.29
<b>2017</b>						
March	5,206.85	2,183.62	3,237.55	2,486.76	4,271.50	2,222.29
April	5,220.19	2,167.23	3,225.11	2,522.06	4,289.50	2,222.29
May	5,248.15	2,171.28	3,226.60	2,522.06	4,244.00	2,228.31
June	5,278.52	2,146.38	3,193.40	2,551.47	4,232.50	2,228.31
July	5,271.85	2,140.85	3,185.74	2,566.18	4,207.50	2,228.31
August	5,274.44	2,130.43	3,171.91	2,582.35	4,131.50	2,239.16
September	5,281.67	2,141.60	3,198.30	2,611.76	4,111.00	2,323.49
October	5,251.67	2,145.43	3,207.23	2,729.41	4,119.50	2,322.89
November	5,251.48	2,144.68	3,224.89	2,822.06	4,057.00	2,322.29
December	5,299.25	2,105.74	3,173.38	2,923.53	4,026.50	2,342.17
<b>2018</b>						
January	5,296.90	2,119.79	3,100.21	2,964.71	3,933.50	2,403.61
February	5,344.71	2,103.84	2,982.56	3,242.65	3,817.50	2,402.47
March	5,371.56	2,097.69	2,859.04	3,283.82	3,743.50	2,364.20

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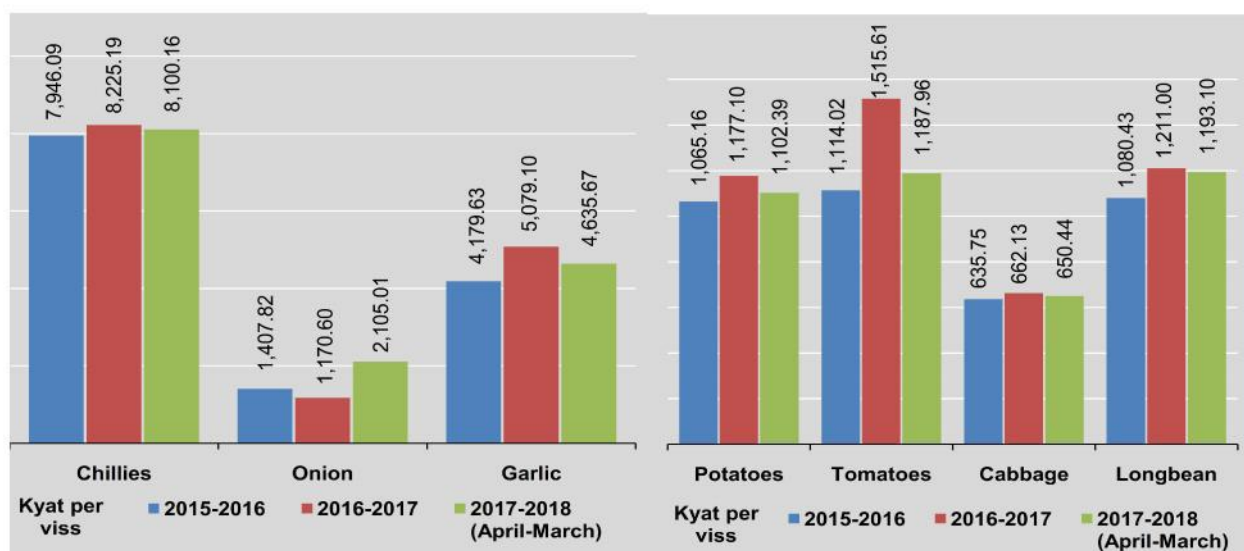


### 3.3 RETAIL PRICES OF SELECTED COMMODITIES

Kyat per viss

FY	Spices			Fresh Vegetables and Fruits			
	Chillies (short)	Onion (big)	Garlic (single)	Potatoes (medium)	Tomatoes	Cabbage	Longbean
2015-2016	7,946.09	1,407.82	4,179.63	1,065.16	1,114.02	635.75	1,080.43
2016-2017	8,225.19	1,170.60	5,079.10	1,177.10	1,515.61	662.13	1,211.00
2017-2018 (April-March)	8,100.16	2,105.01	4,635.67	1,102.39	1,187.96	650.44	1,193.10
<b>2017</b>							
March	7,774.38	1,439.92	5,794.30	1,288.46	963.14	657.77	1,161.13
April	7,649.38	1,280.85	5,789.35	1,203.46	869.28	721.01	1,169.33
May	7,914.38	1,246.98	5,710.65	1,158.54	1,003.81	668.49	1,180.88
June	8,071.88	1,413.31	5,379.09	1,139.93	1,066.95	672.06	1,205.46
July	8,034.38	1,579.44	5,042.59	1,112.80	1,104.66	655.88	1,187.39
August	8,156.25	1,850.20	4,688.97	1,075.20	1,113.14	655.88	1,201.68
September	8,040.63	2,247.78	4,567.30	1,070.12	1,407.20	713.87	1,176.47
October	8,050.63	2,593.95	4,423.19	1,080.69	1,440.25	702.73	1,148.95
November	8,041.25	2,895.77	4,361.60	1,098.98	1,599.58	695.80	1,169.54
December	8,192.50	2,930.65	4,177.19	1,092.07	1,284.96	645.80	1,175.42
<b>2018</b>							
January	8,287.50	2,889.20	4,140.00	1,104.84	1,292.02	600.63	1,232.35
February	8,339.38	2,488.00	3,865.85	1,072.38	1,121.85	564.50	1,231.30
March	8,423.75	1,844.05	3,482.21	1,019.68	951.88	508.61	1,238.45

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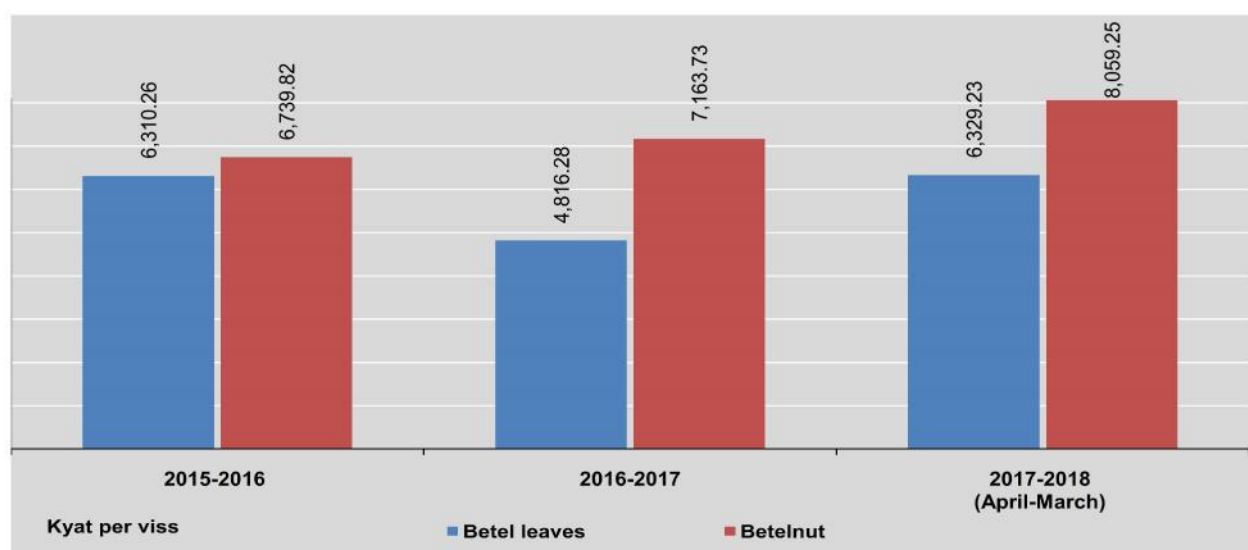


### 3.3 RETAIL PRICES OF SELECTED COMMODITIES

Kyat per viss

FY	Tobacco			Beverages	
	Betel leaves	Betelnut (split)	Cheroots (per 100)	Sugar	Tea, Shan
2015-2016	6,310.26	6,739.82	1,617.18	1,337.90	6,051.21
2016-2017	4,816.28	7,163.73	1,627.56	1,479.47	6,370.92
2017-2018 (April-March)	6,329.23	8,059.25	1,530.69	1,552.11	6,281.40
<b>2017</b>					
March	4,995.90	7,535.94	1,500.03	1,615.69	6,242.05
April	4,955.38	7,721.88	1,500.89	1,621.13	6,263.25
May	4,385.38	7,778.91	1,502.59	1,601.88	6,263.25
June	3,975.90	7,860.94	1,502.59	1,589.54	6,241.20
July	3,996.41	7,971.88	1,502.59	1,583.26	6,264.18
August	4,102.05	7,964.06	1,507.88	1,571.34	6,271.99
September	4,120.51	7,706.25	1,510.96	1,561.09	6,271.99
October	4,568.60	8,224.59	1,515.45	1,540.79	6,270.57
November	7,085.64	8,207.14	1,543.01	1,521.97	6,298.94
December	7,843.59	8,504.92	1,556.03	1,525.10	6,298.94
<b>2018</b>					
January	10,476.92	8,385.25	1,570.92	1,513.39	6,297.88
February	11,020.21	8,352.46	1,576.58	1,499.37	6,303.18
March	9,420.21	8,032.79	1,578.80	1,496.44	6,331.45

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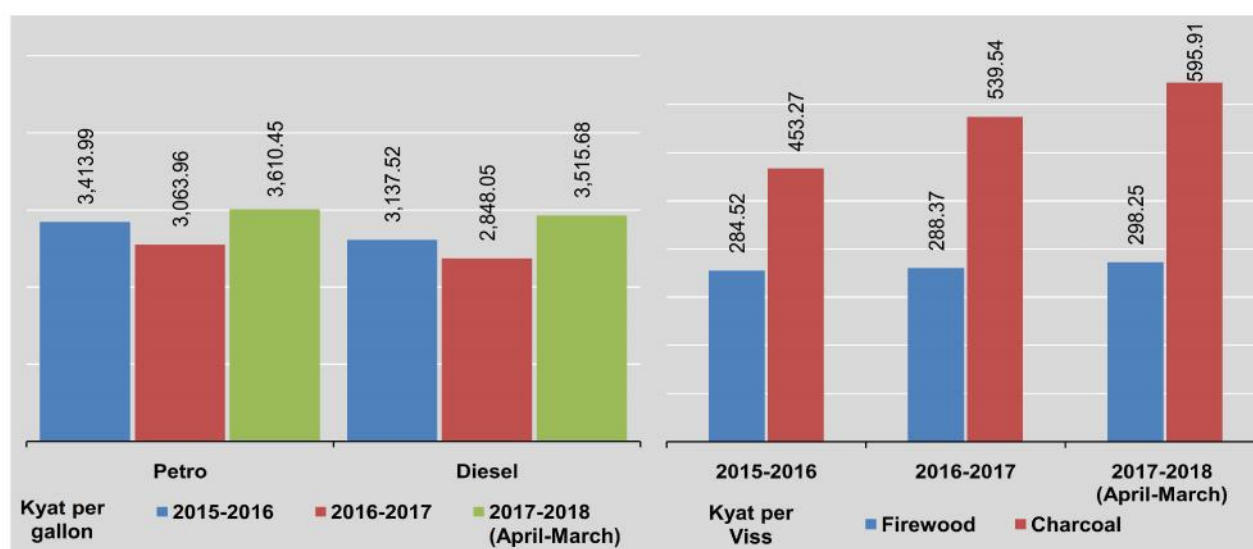


### 3.3 RETAIL PRICES OF SELECTED COMMODITIES

Kyat per viss/gallon

FY	Fuel				Miscellaneous		
	Firewood	Charcoal	Petro	Diesel	Washing Soap (Each)	Body Soap (Each)	Tooth Paste
2015-2016	284.52	453.27	3,413.99	3,137.52	221.68	373.76	405.68
2016-2017	288.37	539.54	3,063.96	2,848.05	223.71	437.51	494.49
2017-2018 (April-March)	298.25	595.91	3,610.45	3,515.68	228.10	445.82	544.93
<b>2017</b>							
March	289.03	575.46	3,456.24	3,369.75	226.33	444.17	540.31
April	289.03	576.34	3,428.05	3,341.32	226.33	444.44	541.14
May	291.07	576.78	3,420.95	3,331.13	226.95	444.97	554.09
June	291.84	583.39	3,411.13	3,241.40	227.42	444.97	541.54
July	291.84	584.05	3,411.63	3,183.09	227.42	444.97	541.14
August	293.37	591.32	3,368.10	3,199.76	228.87	444.97	541.98
September	294.39	593.96	3,519.88	3,338.67	228.67	444.97	541.98
October	296.17	595.73	3,614.64	3,448.07	228.09	445.19	540.03
November	296.17	595.73	3,735.23	3,594.69	228.51	446.40	546.99
December	305.61	611.15	3,716.42	3,851.51	228.12	446.80	546.77
<b>2018</b>							
January	305.61	611.15	3,898.83	3,946.39	228.12	446.80	546.77
February	305.61	611.15	3,985.61	3,895.92	229.11	447.07	546.91
March	318.25	620.13	3,814.92	3,816.23	229.60	448.28	549.83

Source: Central Statistical Organization.

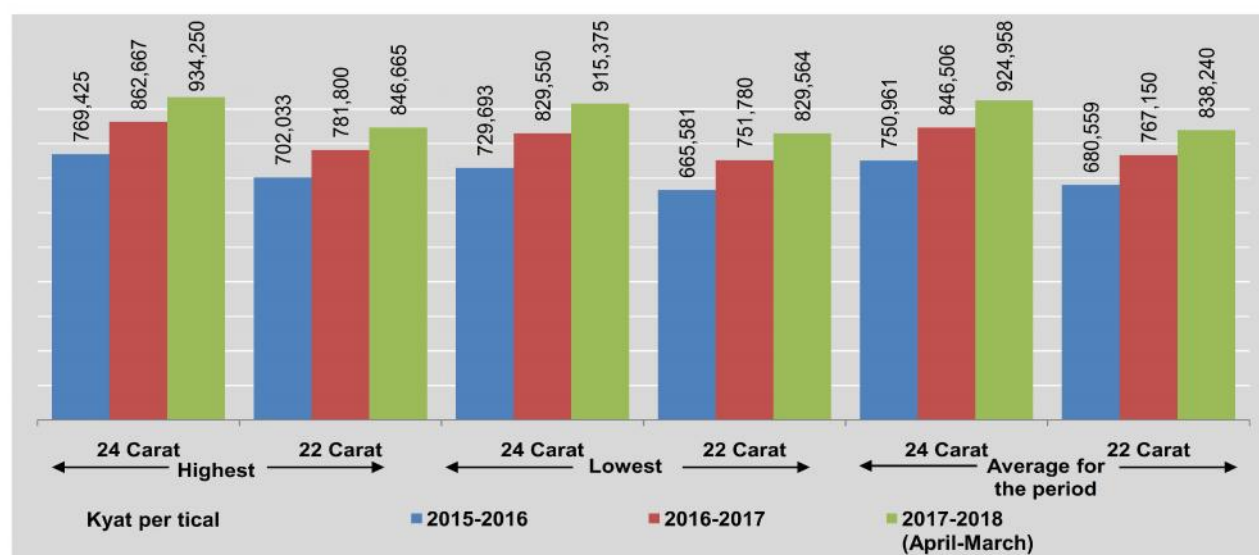


### 3.4 SPOT PRICE OF GOLD AT YANGON

Kyat per tical, 1 tical = 0.525 troy ounce

FY	Highest		Lowest		Average for the period	
	24 Carat	22 Carat	24 Carat	22 Carat	24 Carat	22 Carat
2015-2016	769,425	702,033	729,693	665,581	750,961	680,559
2016-2017	862,667	781,800	829,550	751,780	846,506	767,150
2017-2018 (April-March)	934,250	846,665	915,375	829,564	924,958	838,240
<b>2017</b>						
March	904,500	819,705	880,000	797,500	892,528	808,854
April	911,500	826,050	896,500	812,455	905,452	820,567
May	908,000	822,875	889,500	806,110	900,392	815,981
June	913,000	827,410	902,500	817,890	909,050	823,827
July	907,000	821,970	887,000	803,845	897,164	813,057
August	938,000	850,065	905,000	820,155	916,041	830,163
September	957,000	867,280	930,000	842,815	945,442	856,808
October	957,000	867,280	930,000	842,815	945,442	856,808
November	936,000	848,250	923,000	840,545	931,648	844,633
December	935,000	847,345	913,500	823,845	922,767	835,883
<b>2018</b>						
January	955,000	865,470	935,500	847,795	944,136	855,623
February	946,500	857,765	936,000	848,250	941,922	853,617
March	947,000	858,220	936,000	848,250	940,042	851,913

Source: Central Statistical Organization.



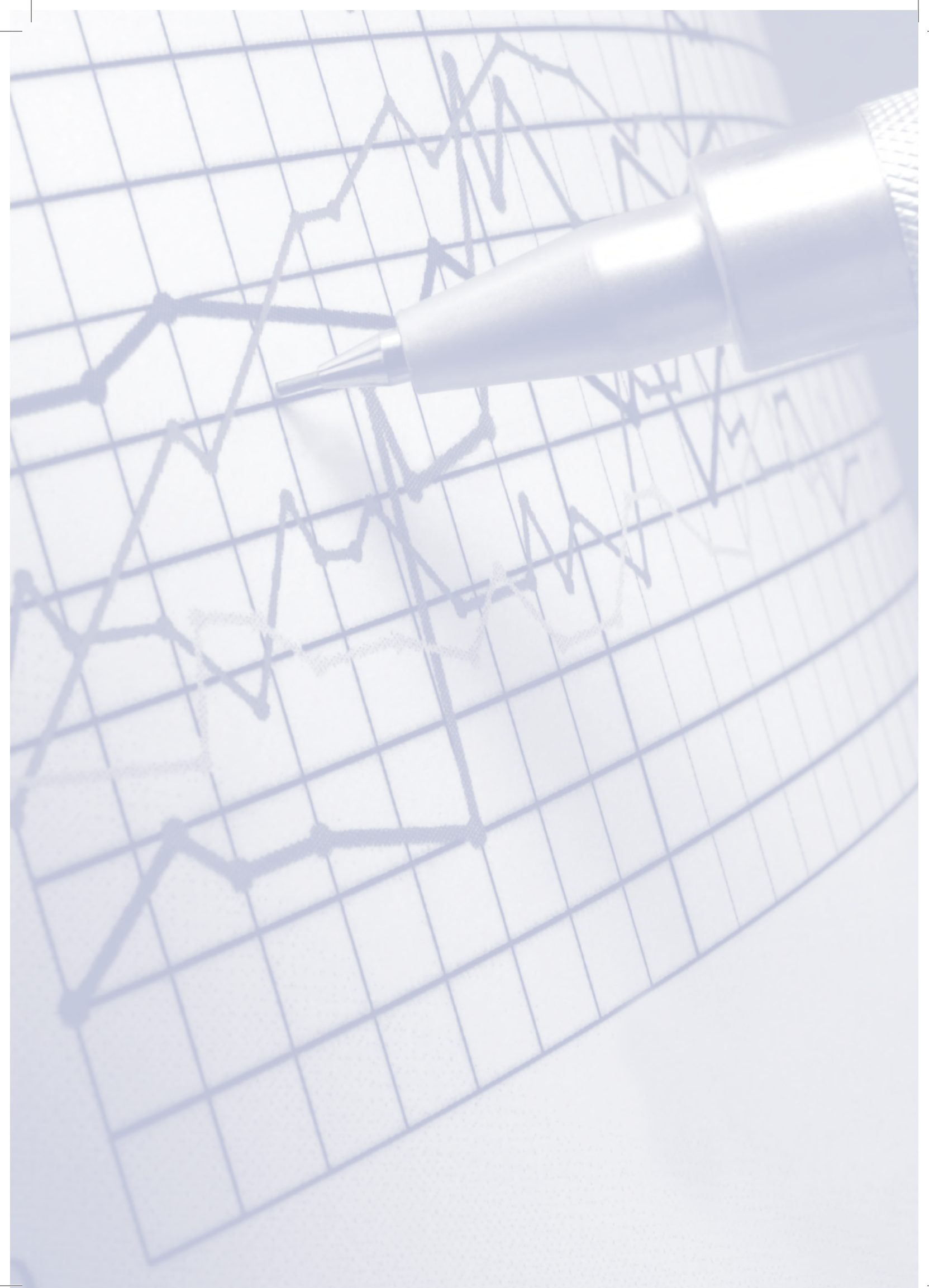


CHAPTER 4  
**FINANCE**



4





# FINANCE | ANALYSIS

**This Chapter deals with Money Supply, People's Savings, Treasury Bonds, Domestic Interest Rates, International currency exchange, Customs Duties and Revenue from taxes. The demand deposits in Foreign Banks are counted in Money Supply. It was starting from October of 2016. The fiscal year of 2015-2016, Money Supply raised to 17.8% over the previous year. People's savings are increasing and most of this savings are from the Private Bank in 2016-2017. Starting from 20th September of 2016, Government Treasury Bonds are sold by Auction System. Moreover, Interest rates for agriculture loans are eased from 8.5% to 5.0% per annum by Government in June, 2014. In December of 2016-2017, Exchange rate with US dollar has been reached at the top of 1,365 Kyats per 1 US dollar. According to the effectiveness of rules and regulations in Customs Department, Total Duties increase at 2.8 % in 2016-2017. It was 44% of Total Revenue from taxes came from income taxes.**

## ■ MONEY SUPPLY

The total money supply in the country increased by 6.62% in 2016-17 over the previous year. State owned banks represented 49% of total demand deposit in 2015-16 and 32% in 2016-17 respectively. Currency in circulation has increased by 7.51% in 2016-17 compared to 2015-16. Over the same period, total of demand deposits have increased although demand deposits in state owned banks have decreased by (-)31.22%.

## ■ PEOPLE'S SAVINGS

In March 2015, the Central Bank of Myanmar revised people's savings data series from January 2011 to present according to the IMF's Standardized Report Forms. The total people's savings increased by 28.34% in 2016-17 over previous year. Private Banks represented 73% of total savings deposits and 97% of total time deposits in 2015-2016. These shares have increased in 2016-17, where private banks represented 77% of total savings deposits and 91% of total time deposits. Except for "Other deposits", people's savings in Private Banks are higher than in State owned banks. Most people choose savings deposits.

## ■ TREASURY BONDS

There are three types of treasury bonds; two-year government treasury bonds, three-year treasury bonds and five-year treasury bonds. The Central Bank of Myanmar has issued two-year government treasury bonds started from 1st January 2010. Issuing of two-year government treasury bonds were ended in November 2015. Therefore the terms of bonds were ended in November 2017. Three-year treasury bonds and five-year treasury bonds are issued since 1st December, 1993. These bonds are giving an opportunity of investment for the public and private enterprises. In March 2018 auction time, the coupon rate was kyats 9.5% per annum and the term of Government treasury bond were 3 years 2 months 23 days, 4 years 8 months 24 days and the total sale was kyats 71.31 billion and outstanding was kyats 2,531.27 billion.

### **DOMESTIC INTEREST RATES**

Over the period 2012 to 2014, the domestic interest rates did not change, except for agriculture to farmers where the interest rates decreased from 8.50% to 5% on 1st June 2014 in the private sector.

### **INTERNATIONAL CURRENCY EXCHANGE**

Table 4.6 shows foreign exchange rates for a selection of countries. The daily reference rate for the last day of the month is presented. Between March 2017 and March 2018, the exchange rate with US dollar has fluctuated and reached at 1,335 kyats per one US dollar at the end of March 2018.

### **REVENUE FROM TAXES**

The total revenue from taxes increased by 16.1% between 2015-16 and 2016-17. The taxes on production and expenditure increased by 31.90% between 2015-16 and 2016-17.

### **CUSTOMS DUTIES**

Import duties are divided into two parts, normal and border trade. Normal trade duty is by far the most important one: the share of normal trade was 81% in 2015-16 and 80% in 2016-17. Total duties have increased 2.8% between 2015-16 and 2016-17.

## 4.1 MONEY SUPPLY

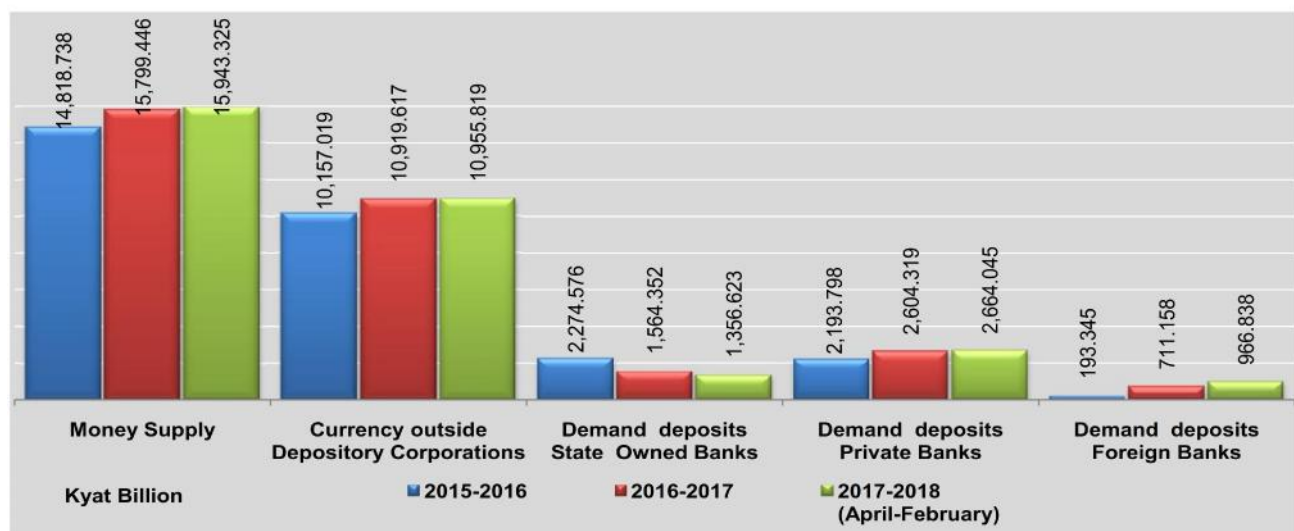
Kyat in Million

FY	Currency outside Depository Corporations <sup>1</sup>	Demand deposits <sup>2</sup>			Total	Percent change from previous year or month earlier
		State Owned Banks	Private Banks	Foreign Banks		
2015-2016	10,157,019	2,274,576	2,193,798	193,345	14,818,738	17.85
2016-2017	10,919,617	1,564,352	2,604,319	711,158	15,799,446	6.62
2017-2018 (April-February)	10,955,819	1,356,623	2,664,045	966,838	15,943,325	7.62
<b>2017</b>						
February	10,114,896	1,678,256	2,439,495	581,765	14,814,412	2.75
March	10,919,617	1,564,352	2,604,319	711,158	15,799,446	6.65
April	10,484,875	1,282,111	2,761,438	759,312	15,287,736	-3.24
May	10,127,036	1,205,409	2,705,096	589,735	14,627,276	-4.32
June	9,719,670	1,250,042	2,682,926	673,221	14,325,859	-2.06
July	9,848,351	1,322,146	2,528,877	885,481	14,584,855	1.81
August	9,780,743	1,465,108	2,490,718	849,772	14,586,341	0.01
September	9,973,152	1,304,870	2,551,519	811,582	14,641,123	0.38
October	9,916,137	1,245,283	2,668,884	874,204	14,704,508	0.43
November	10,082,282	1,362,289	2,724,352	885,373	15,054,296	2.38
December	10,390,906	1,591,582	2,815,989	1,008,787	15,807,264	5.00
<b>2018</b>						
January	10,605,785	1,289,753	2,686,109	859,390	15,441,037	-2.32
February	10,955,819	1,356,623	2,664,045	966,838	15,943,325	3.25

Notes:1. According to the Monetary and Financial Statistics Manual, currency outside depository corporations is defined as currency outside Central Bank less currency holding of other depository corporations.

2. Demand deposits exclude the deposits of government and other depository corporations (Banks).

Source: Central Bank of Myanmar.



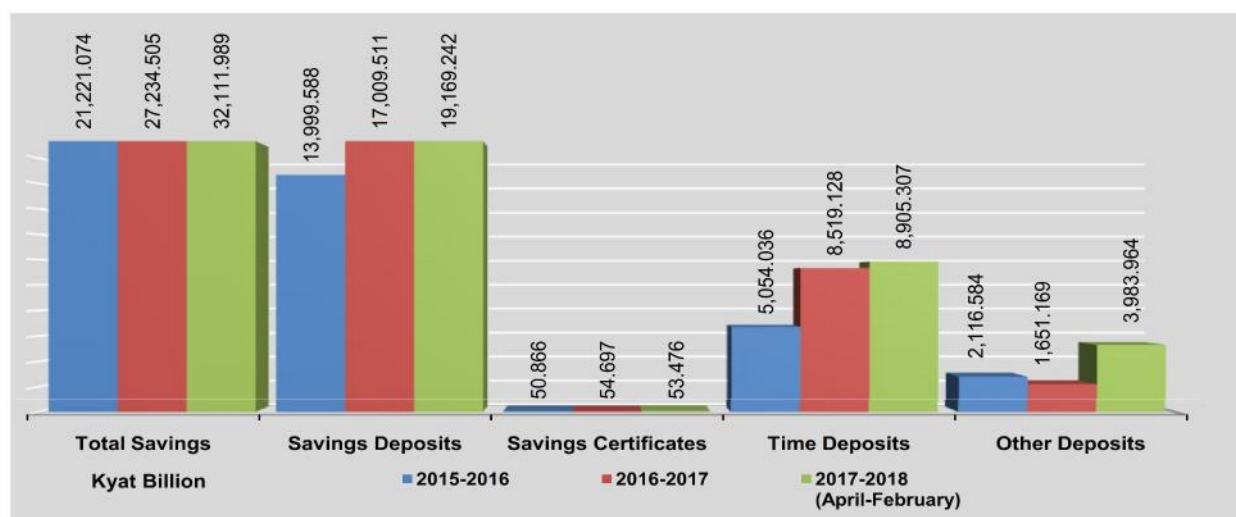


## 4.2 PEOPLE'S SAVINGS

Kyat in Million

FY	Total	Savings Deposits			Savings Certificates	Time Deposits			Other Deposits	
		State Owned Banks	Private Banks	Foreign Banks	State Owned Banks	State Owned Banks	Private Banks	Foreign Banks	State Owned Banks	Private Banks
2015-2016	21,221,074	3,557,462	10,224,675	217,451	50,866	74,562	4,883,613	95,861	1,748,482	368,102
2016-2017	27,234,505	3,905,475	12,759,639	344,397	54,697	182,215	7,753,662	583,251	1,254,829	396,340
2017-2018 (April-February)	32,111,989	4,016,287	14,668,939	484,016	53,476	419,080	7,554,440	931,787	931,217	3,052,747
<b>2017</b>										
February	25,356,305	3,635,637	12,323,144	272,400	54,800	174,019	7,541,207	502,941	539,074	313,083
March	27,234,505	3,905,475	12,759,639	344,397	54,697	182,215	7,753,662	583,251	1,254,829	396,340
April	27,533,356	3,874,632	12,921,293	455,528	54,508	195,304	7,962,252	775,199	815,619	479,021
May	27,937,721	3,916,666	13,016,573	408,689	54,172	224,171	8,163,471	788,838	896,191	468,950
June	28,745,969	3,922,426	13,513,369	435,229	54,417	245,437	8,406,301	829,223	873,881	465,686
July	29,434,143	3,957,895	13,811,636	444,023	54,267	266,953	8,590,575	1,027,865	771,510	509,419
August	30,390,320	4,002,402	14,101,712	435,051	54,175	310,828	9,154,126	1,017,970	835,727	478,329
September	31,296,721	4,015,310	14,498,954	492,886	53,843	332,062	9,276,894	1,076,271	1,079,519	470,982
October	31,263,963	4,017,546	14,522,882	466,803	53,472	352,848	9,305,109	983,649	1,043,169	518,485
November	31,535,444	4,007,813	14,675,458	471,942	53,270	367,447	9,357,383	944,481	1,158,949	498,701
December	31,931,100	3,975,126	14,983,135	503,945	53,643	394,794	9,328,429	935,002	1,184,158	572,868
<b>2018</b>										
January	32,100,575	3,998,581	14,388,496	519,980	53,564	406,280	10,214,590	845,705	1,125,848	547,531
February	32,111,989	4,016,287	14,668,939	484,016	53,476	419,080	7,554,440	931,787	931,217	3,052,747

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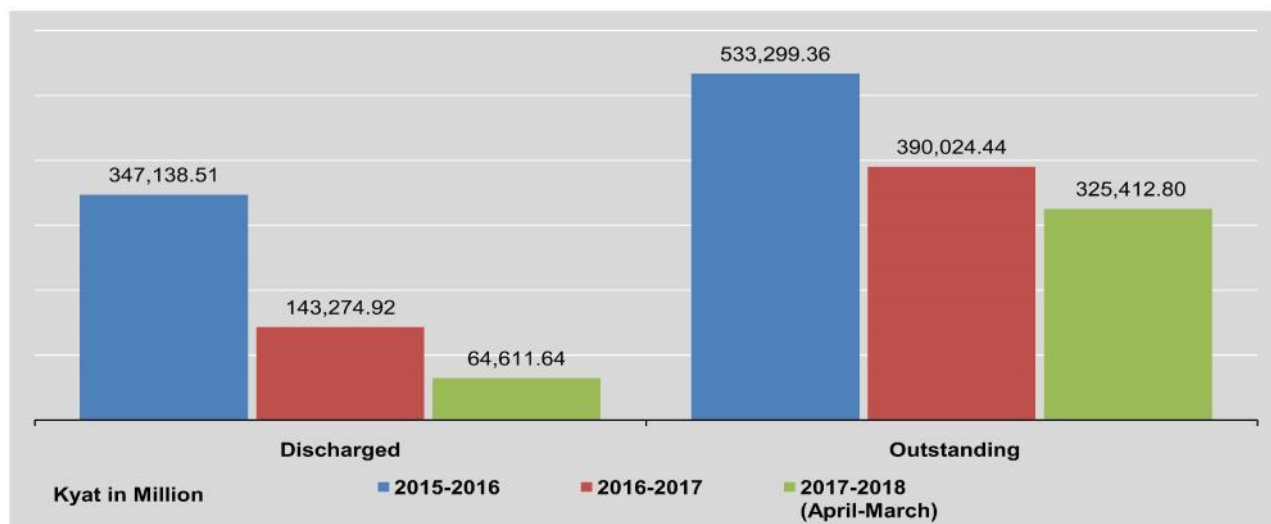
### 4.3 THREE-YEAR GOVERNMENT TREASURY BONDS

Kyat in Million

FY	Total Sales	Discharged	Outstanding	Amount held by	
				Public	Private Enterprises
2015-2016	310,912.80	347,138.51	533,299.36	111,649.36	421,650.00
2016-2017	-	143,274.92	390,024.44	12,374.44	377,650.00
2017-2018 (April-March)	-	64,611.64	325,412.80	5,112.80	320,300.00
<b>2017</b>					
March	-	82.00	390,024.44	123,374.44	377,650.00
April	-	773.00	389,251.44	11,601.44	377,650.00
May	-	21,700.00	367,551.44	10,851.44	356,700.00
June	-	373.00	367,178.44	10,478.44	356,700.00
July	-	650.05	366,528.39	9,828.39	356,700.00
August	-	214.50	366,313.89	9,613.89	356,700.00
September	-	514.00	365,799.89	9,099.89	356,700.00
October	-	1,440.00	364,359.89	7,659.89	356,700.00
November	-	37,791.30	326,568.59	6,268.59	320,300.00
December	-	590.00	325,978.59	5,678.59	320,300.00
<b>2018</b>					
January	-	220.00	325,758.59	5,458.59	320,300.00
February	-	110.00	325,648.59	5,348.59	320,300.00
March	-	235.79	325,412.80	5,112.80	320,300.00

Annual interest rate: 9%

Source: Central Bank of Myanmar.



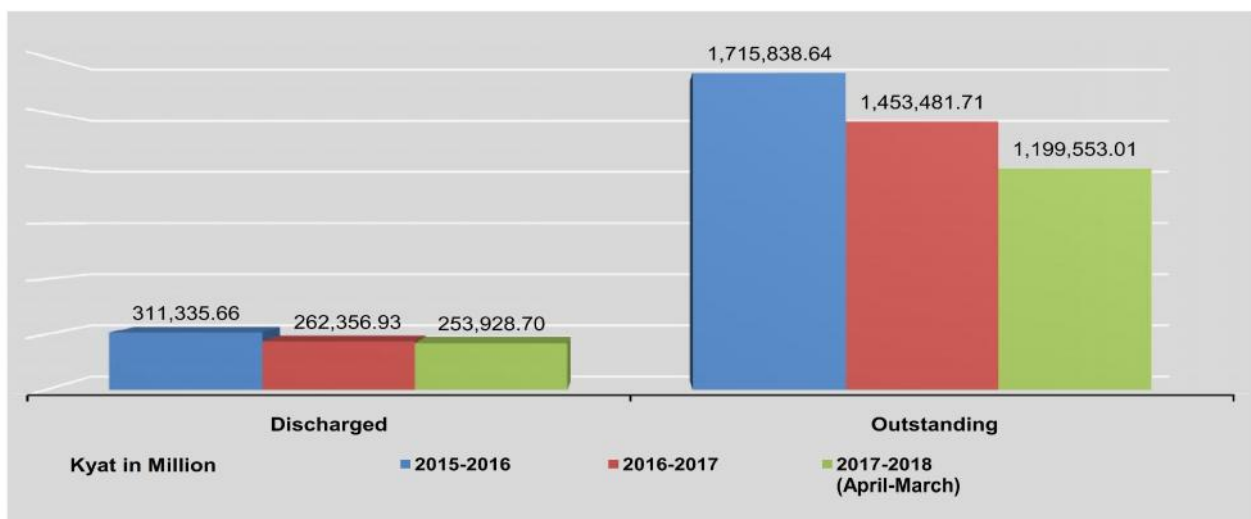
## 4.4 FIVE-YEAR GOVERNMENT TREASURY BONDS

Kyat in Million

FY	Total Sales	Discharged	Outstanding	Amount held by	
				Public	Private Enterprises
2015-2016	212,489.55	311,335.66	1,715,838.64	30,488.64	1,685,350.00
2016-2017	-	262,356.93	1,453,481.71	25,131.71	1,428,350.00
2017-2018 (April-March)	-	253,928.70	1,199,553.01	17,323.01	1,182,230.00
<b>2017</b>					
March	-	100.81	1,453,481.71	25,131.71	1,428,350.00
April	-	67.20	1,453,414.51	25,064.51	1,428,350.00
May	-	23,676.00	1,429,738.51	24,888.51	1,404,850.00
June	-	82.24	1,429,656.27	24,806.27	1,404,850.00
July	-	28.04	1,429,628.23	24,778.23	1,404,850.00
August	-	12.31	1,429,615.92	24,765.92	1,404,850.00
September	-	30.38	1,429,585.54	24,735.54	1,404,850.00
October	-	1,048.20	1,428,537.34	23,687.34	1,404,850.00
November	-	223,282.50	1,205,254.84	23,024.84	1,182,230.00
December	-	275.80	1,204,979.04	22,749.04	1,182,230.00
<b>2018</b>					
January	-	680.10	1,204,298.94	22,068.94	1,182,230.00
February	-	92.50	1,204,206.44	21,976.44	1,182,230.00
March	-	4,653.43	1,199,553.01	17,323.01	1,182,230.00

Annual interest rate : 9.5%

Source: Central Bank of Myanmar.



## 4.5 DOMESTIC INTEREST RATES

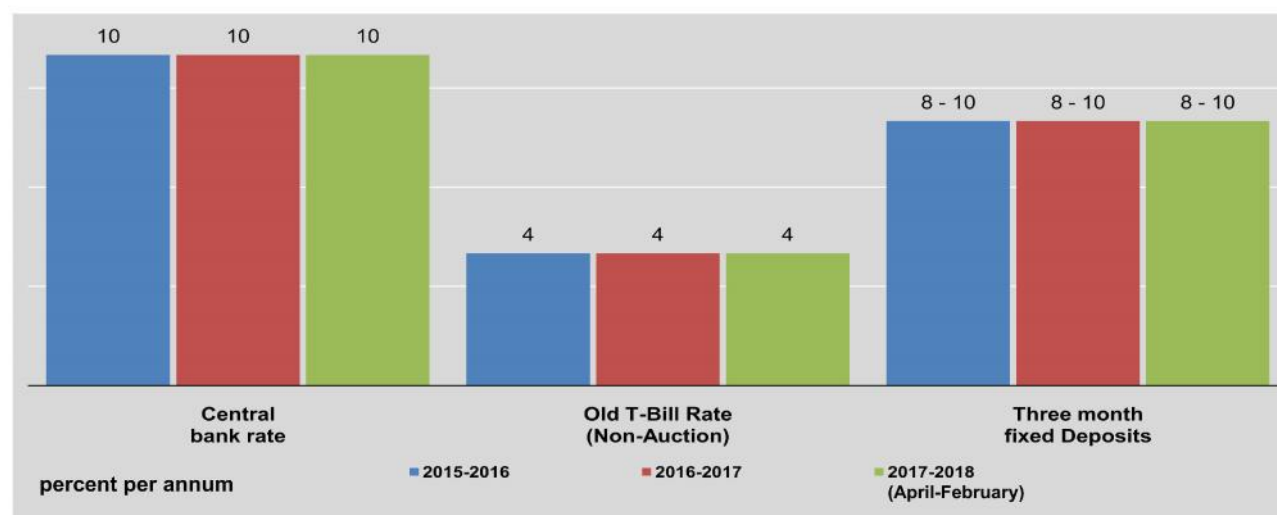
Percent per annum

End of FY	Central Bank Rate	Treasury Bills					
		Non-Auction		Auction			
		Old T-Bill Rate	Market Average Auction Rate	Auction Market Weighted Average Rate			
				Three Months	Six Months	12 Months	
2015-2016	10.00	4.00	-	8.19 * (9.3.2016) 8.18 ** (16.3.2016)	-	-	-
2016-2017	10.00	4.00	-	7.85 * (1.3.2017) 7.91 ** (15.3.2017)	-	-	-
2017-2018 (April-February)	10.00	4.00	-	7.07 * (14.2.2018)	8.53 ** (15.3.2017) 8.47 * (14.2.2018)	-	8.70 * (14.2.2018)
<b>2017</b>							
February	10.00	4.00	-	7.75 * (1.2.2017) 7.75 ** (15.2.2017)	8.50 * (1.2.2017)	-	-
March	10.00	4.00	-	7.85 * (1.3.2017) 7.91 ** (15.3.2017)	-	-	-
April	10.00	4.00	-	8.12 * (5.4.2017)	-	-	-
May	10.00	4.00	7.91	7.87 * (3.5.2017) 7.95 ** (17.5.2017) 7.90 (31.5.2017)	8.61 * (3.5.2017) 8.55 ** (17.5.2017) 8.46 (31.5.2017)	-	8.70 * (17.5.2017) 8.85 ** (31.5.2017)
June	10.00	4.00	-	7.80 * (14.6.2017)	8.44 * (14.6.2017)	-	-
July	10.00	4.00	-	7.80 * (5.7.2017)	8.45 * (5.7.2017)	-	8.88 * (5.7.2017)
August	10.00	4.00	-	7.70 * (2.8.2017) 7.64 ** (16.8.2017) 7.68 (30.8.2017)	8.35 * (2.8.2017) 8.28 ** (16.8.2017) 8.50 (30.8.2017)	-	8.86 * (2.8.2017) 8.80 ** (16.8.2017)
September	10.00	4.00	-	7.65 * (13.9.2017)	8.48 * (13.9.2017)	-	8.82 * (13.9.2017)
October	10.00	4.00	-	7.25 * (11.10.2017) 7.28 ** (25.10.2017)	-	-	-
November	10.00	4.00	-	7.49 * (15.11.2017) 7.23 ** (29.11.2017)	8.55 ** (25.10.2017) 8.47 * (15.11.2017) 8.17 ** (29.11.2017)	-	8.86 * (15.11.2017) 8.75 ** (29.11.2017)
December	10.00	4.00	-	7.02 * (13.12.2017) 6.97 ** (27.12.2017)	8.42 * (13.12.2017)	-	-
<b>2018</b>							
January	10.00	4.00	-	6.98 * (10.1.2018) 7.01 ** (17.1.2018) 7.00 (31.1.2018)	-	-	8.70 ** (17.1.2018)
February	10.00	4.00	-	7.07 * (14.2.2018)	8.45 (31.1.2018) 8.47 * (14.2.2018)	-	8.70 * (14.2.2018)

\* The rate of Treasury Bonds is reflected by Auction Market and it is effective from October, 2016.

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\*\* The rate of Treasury Bills is changed from the Auction Market Rate derived from the single price system to the Auction Market Average Rate derived from the Multiple price system which is effective from 5th June, 2015.

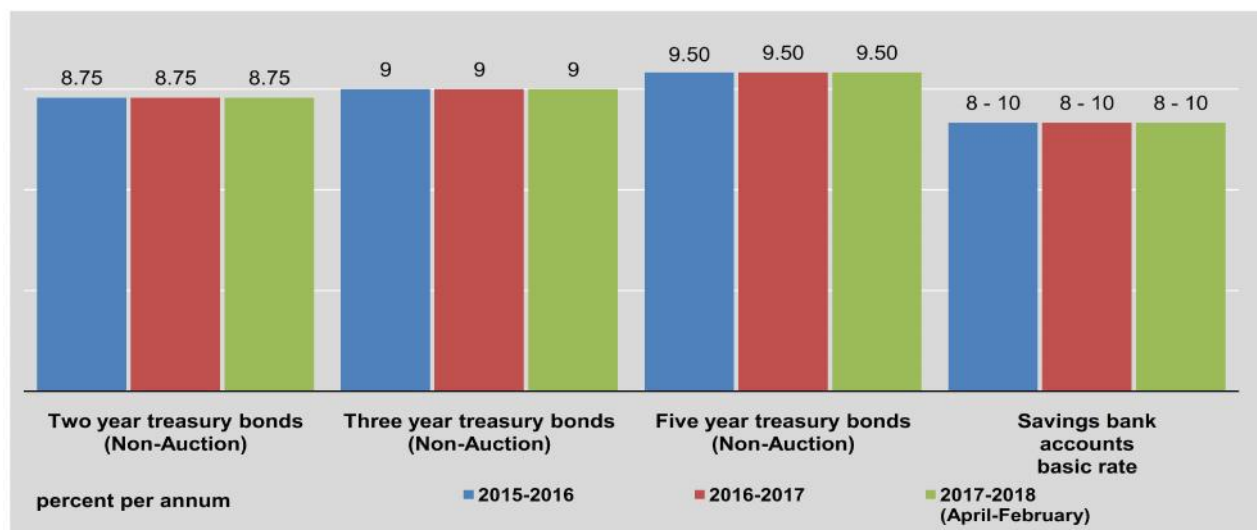


## 4.5 DOMESTIC INTEREST RATES

Percent per annum

End of FY	Treasury Bonds ( Non-Auction)			Fixed deposits		
	Two year treasury bonds	Three year treasury bonds	Five year treasury bonds	Three months	Six months	Nine months
2015-2016	8.75	9.00	9.50	8.00-10.00	8.00-10.00	8.00-10.00
2016-2017	8.75	9.00	9.50	8.00-10.00	8.00-10.00	8.00-10.00
2017-2018 (April-February)	8.75	9.00	9.50	8.00-10.00	8.00-10.00	8.00-10.00
<b>2017</b>						
February	8.75	9.00	9.50	8.00-10.00	8.00-10.00	8.00-10.00
March	8.75	9.00	9.50	8.00-10.00	8.00-10.00	8.00-10.00
April	8.75	9.00	9.50	8.00-10.00	8.00-10.00	8.00-10.00
May	8.75	9.00	9.50	8.00-10.00	8.00-10.00	8.00-10.00
June	8.75	9.00	9.50	8.00-10.00	8.00-10.00	8.00-10.00
July	8.75	9.00	9.50	8.00-10.00	8.00-10.00	8.00-10.00
August	8.75	9.00	9.50	8.00-10.00	8.00-10.00	8.00-10.00
September	8.75	9.00	9.50	8.00-10.00	8.00-10.00	8.00-10.00
October	8.75	9.00	9.50	8.00-10.00	8.00-10.00	8.00-10.00
November	8.75	9.00	9.50	8.00-10.00	8.00-10.00	8.00-10.00
December	8.75	9.00	9.50	8.00-10.00	8.00-10.00	8.00-10.00
<b>2018</b>						
January	8.75	9.00	9.50	8.00-10.00	8.00-10.00	8.00-10.00
February	8.75	9.00	9.50	8.00-10.00	8.00-10.00	8.00-10.00

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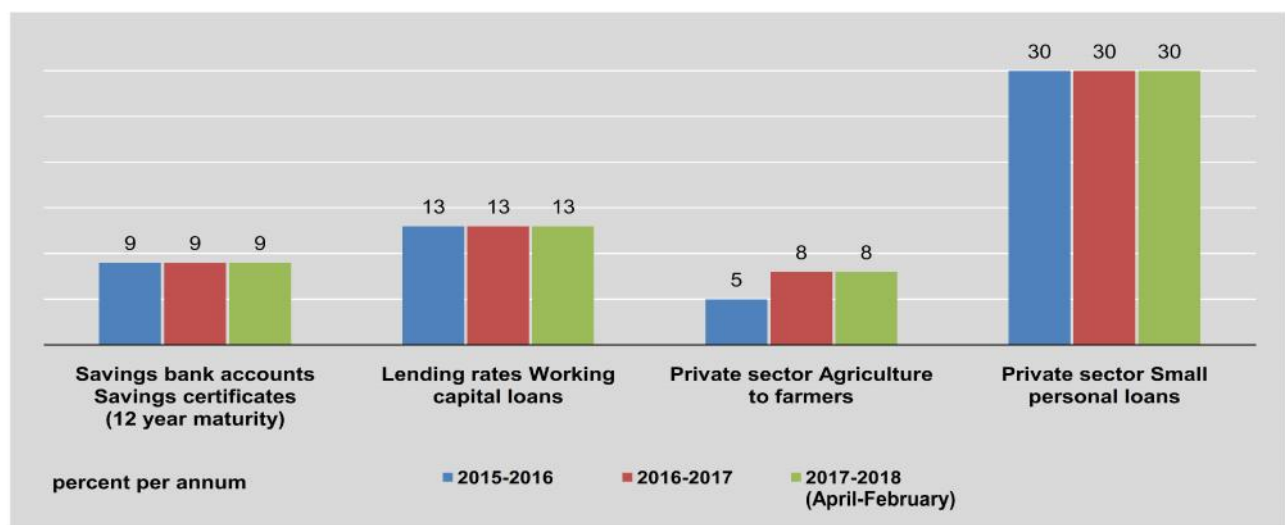
## 4.5 DOMESTIC INTEREST RATES

Percent per annum

End of FY	Savings bank accounts		Lending rates	Private sector	
	Basic rate	Savings certificates (12 year maturity)	Working capital loans	Agriculture to farmers	Small personal loans
2015-2016	8.00-10.00	9.00	13.00	5.00	30.00
2016-2017	8.00-10.00	9.00	13.00	8.00 ***	30.00
2017-2018 (April-February)	8.00-10.00	9.00	13.00	8.00	30.00
<b>2017</b>					
February	8.00-10.00	9.00	13.00	8.00	30.00
March	8.00-10.00	9.00	13.00	8.00	30.00
April	8.00-10.00	9.00	13.00	8.00	30.00
May	8.00-10.00	9.00	13.00	8.00	30.00
June	8.00-10.00	9.00	13.00	8.00	30.00
July	8.00-10.00	9.00	13.00	8.00	30.00
August	8.00-10.00	9.00	13.00	8.00	30.00
September	8.00-10.00	9.00	13.00	8.00	30.00
October	8.00-10.00	9.00	13.00	8.00	30.00
November	8.00-10.00	9.00	13.00	8.00	30.00
December	8.00-10.00	9.00	13.00	8.00	30.00
<b>2018</b>					
January	8.00-10.00	9.00	13.00	8.00	30.00
February	8.00-10.00	9.00	13.00	8.00	30.00

\*\*\*Lending Rate of Myanmar Agricultural Development Bank is effective from April 1, 2016.

Source: Central Bank of Myanmar.



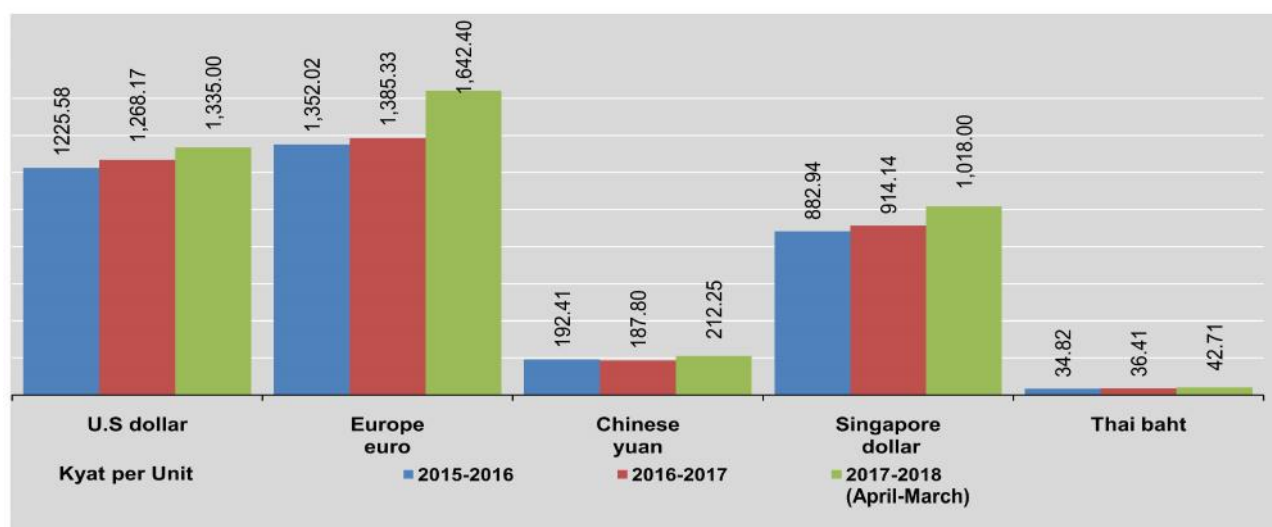


## 4.6 INTERNATIONAL CURRENCY EXCHANGE

Kyat per unit

FY	Australian dollar	Canadian dollar	Chinese yuan	Europe euro	English pound	Hong Kong dollar	Indian rupee
2015-2016	898.73	933.49	192.41	1,352.02	1,840.98	158.00	18.63
2016-2017	953.19	964.14	187.80	1,385.33	1,647.59	163.44	18.91
2017-2018 (April-March)	1,049.43	1,057.49	205.29	1,594.72	1,810.20	173.46	21.01
<b>2017</b>							
March (31-3-2017)	1,041.70	1,020.90	197.70	1,455.40	1,700.00	175.27	21.00
April (28-4-2017)	1,013.70	996.19	196.87	1,476.00	1,751.90	174.52	21.18
May (31-5-2017)	1,018.90	1,013.60	199.11	1,525.30	1,749.80	175.15	21.12
June (30-6-2017)	1,046.60	1,047.60	200.68	1,556.70	1,771.10	174.48	21.06
July (31-7-2017)	1,085.60	1,091.90	202.30	1,600.50	1,790.50	174.52	21.26
August (31.8.2017)	1,077.20	1,077.10	206.24	1,617.40	1,757.20	173.80	21.25
September (29-9-2017)	1,067.30	1,093.40	204.08	1,601.80	1,825.70	174.11	20.77
October (31-10-2017)	1,050.40	1,064.50	205.52	1,590.30	1,803.70	175.14	21.06
November (30-11-2017)	1,030.70	1,060.50	206.19	1,614.50	1,829.00	174.68	21.21
December (29-12-2017)	1,061.90	1,084.20	208.47	1,626.80	1,831.90	174.24	21.26
<b>2018</b>							
January (31-1-2018)	1,073.70	1,078.60	210.31	1,650.80	1,883.30	170.06	20.88
February (28-2-2018)	1,041.30	1,046.30	211.49	1,634.10	1,857.50	170.68	20.58
March (30-3-2018)	1,025.90	1,036.00	212.25	1,642.40	1,870.80	170.11	20.50

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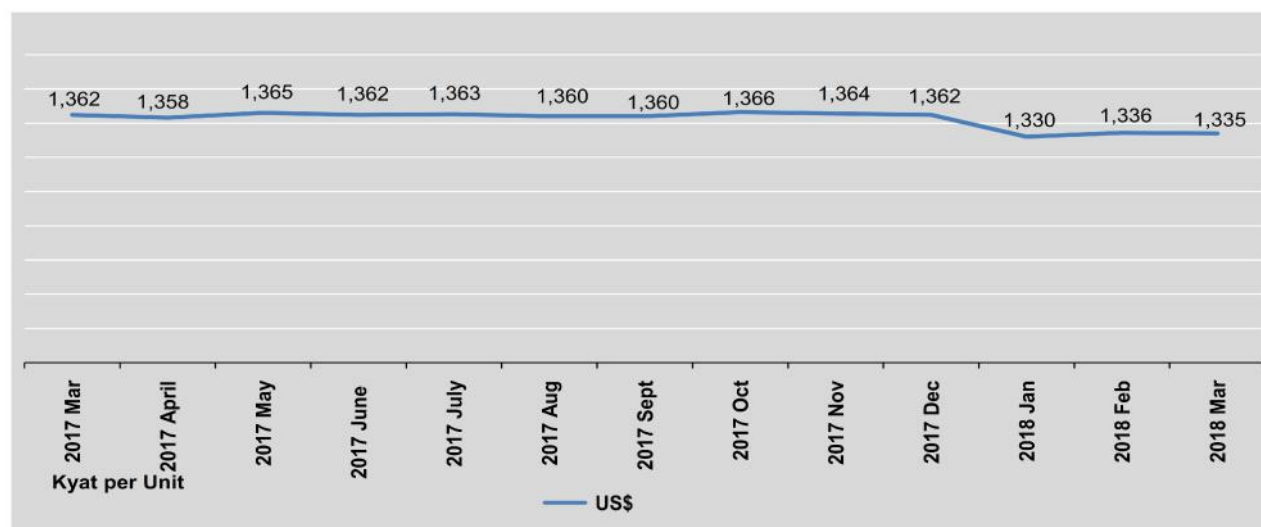


## 4.6 INTERNATIONAL CURRENCY EXCHANGE

Kyat per unit

FY	Japanese	Malaysian	Pakistan	Singapore	Thai	U.S	C.I.S
	100 yen	ringgit	rupee	dollar	baht	dollar	roubles
2015-2016	1,022.78	302.75	11.80	882.94	34.82	1,225.58	19.14
2016-2017	1,168.98	300.29	12.10	914.14	36.41	1,268.17	20.27
2017-2018 (April-March)	1,224.20	327.17	12.63	1,002.20	41.17	1,355.08	23.49
<b>2017</b>							
March (31-3-2017)	1,216.90	307.97	13.00	974.49	39.50	1,362.00	23.94
April (28-4-2017)	1,220.60	312.0	12.96	972.50	39.23	1,358.00	24.03
May (31-5-2017)	1,231.60	319.04	13.02	985.03	40.01	1,365.00	24.15
June (30-6-2017)	1,214.40	317.22	12.99	987.49	40.06	1,362.00	22.94
July (31-7-2017)	1,233.20	318.46	12.94	1,003.90	40.84	1,363.00	22.90
August (31.8.2017)	1,231.90	318.46	12.93	1,001.90	40.95	1,360.00	23.18
September (30-9-2017)	1,208.00	321.78	12.90	1,001.10	40.74	1,360.00	23.42
October (31-10-2017)	1,207.60	322.66	12.97	1,003.30	41.12	1,366.00	23.58
November (30-11-2017)	1,217.00	334.19	12.94	1,012.30	41.88	1,364.00	23.33
December (29-12-2017)	1,206.40	335.39	12.30	1,018.20	41.69	1,362.00	23.65
<b>2018</b>							
January (31-1-2018)	1,221.70	340.94	12.01	1,014.00	42.34	1,330.00	23.64
February (28-2-2018)	1,243.70	340.34	12.06	1,008.70	42.48	1,336.00	23.89
March (30-3-2018)	1,254.30	345.59	11.54	1,018.00	42.71	1,335.00	23.20

Source: Central Bank of Myanmar.

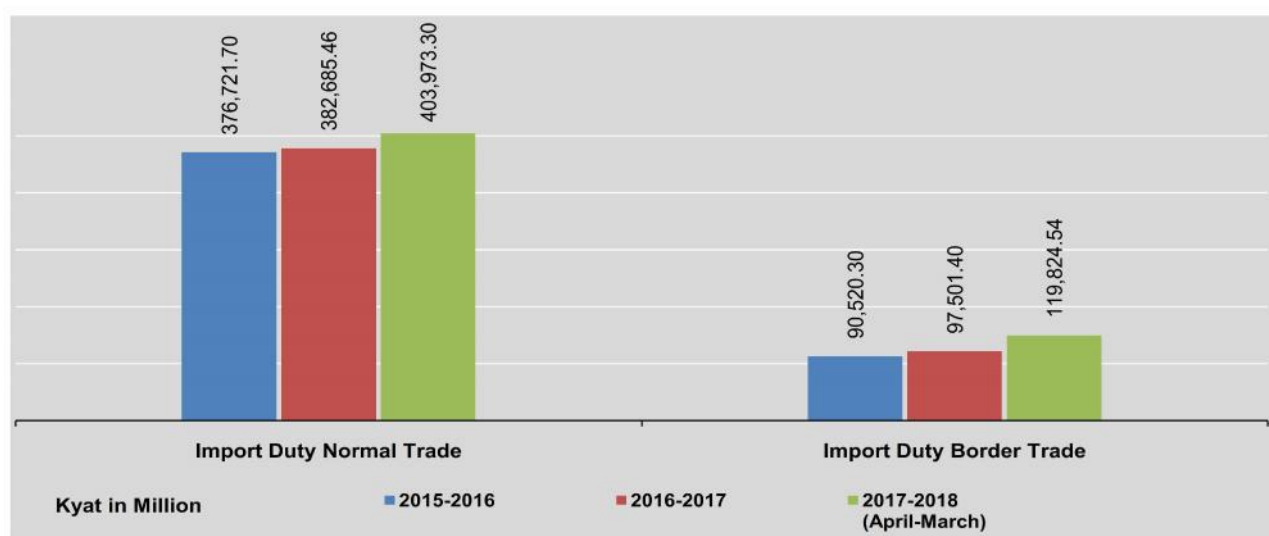


## 4.7 CUSTOMS DUTIES

Kyat in Million

FY	Total Duties	Import Duty	
		Normal Trade	Border Trade
<b>2015-2016</b>	467,242.00	376,721.70	90,520.30
<b>2016-2017</b>	480,186.86	382,685.46	97,501.41
<b>2017-2018 (p) (April-March)</b>	523,797.84	403,973.30	119,824.54
<b>2017</b>			
March	49,200.38	37,679.77	11,520.61
April	28,068.03	20,538.15	7,529.88
May	40,287.45	30,580.57	9,706.88
June	35,837.12	26,926.98	8,910.14
July	34,255.35	26,735.73	7,519.62
August	35,502.06	26,988.08	8,513.98
September	36,919.73	26,772.76	10,146.97
October (p)	44,215.89	34,813.64	9,402.25
November (p)	54,404.81	43,173.40	11,231.41
December (p)	54,365.02	41,054.76	13,310.26
<b>2018</b>			
January (p)	55,007.67	42,848.21	12,159.46
February (p)	48,770.44	39,836.67	8,933.77
March (p)	56,164.27	43,704.35	12,459.92

Source: Customs Department.

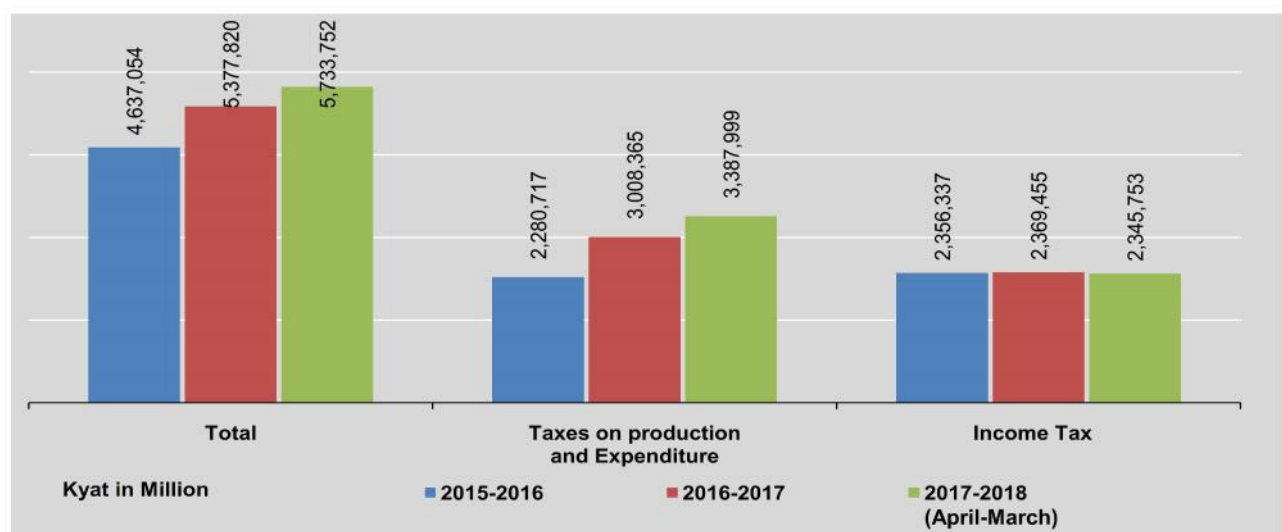


## 4.8 REVENUE FROM TAXES

Kyat in Million

FY	Total	Taxes on Production and Expenditure				Income Tax
		Commodities and Services Tax and Commercial Tax	State Lottery	Stamp Duties	Specific Goods Tax	
2015-2016	4,637,054	2,107,180	34,137	139,400	-	2,356,337
2016-2017	5,377,820	1,892,187	40,204	74,757	1,001,216	2,369,455
2017-2018 (April-March)	5,733,752	1,985,747	93,825	67,731	1,240,696	2,345,753
<b>2017</b>						
March	1,387,267	547,459	6,654	8,078	176,596	648,479
April	199,638	49,524	5,828	3,719	42,894	97,673
May	322,260	123,081	6,451	4,380	65,706	122,642
June	509,198	178,272	7,548	4,362	98,977	220,039
July	351,198	142,957	8,358	4,494	45,012	150,377
August	421,647	167,799	8,119	10,773	65,403	169,553
September	564,968	172,570	7,975	5,987	142,268	236,168
October	321,163	102,797	8,029	4,200	75,308	130,829
November	351,846	144,339	8,068	6,627	89,302	103,510
December	578,979	164,074	8,130	4,871	135,061	266,843
<b>2018</b>						
January	568,707	169,582	8,178	6,980	139,868	244,099
February	452,743	165,839	8,243	4,599	156,390	117,672
March	1,091,405	404,913	8,898	6,739	184,507	486,348

Source: Internal Revenue Department.



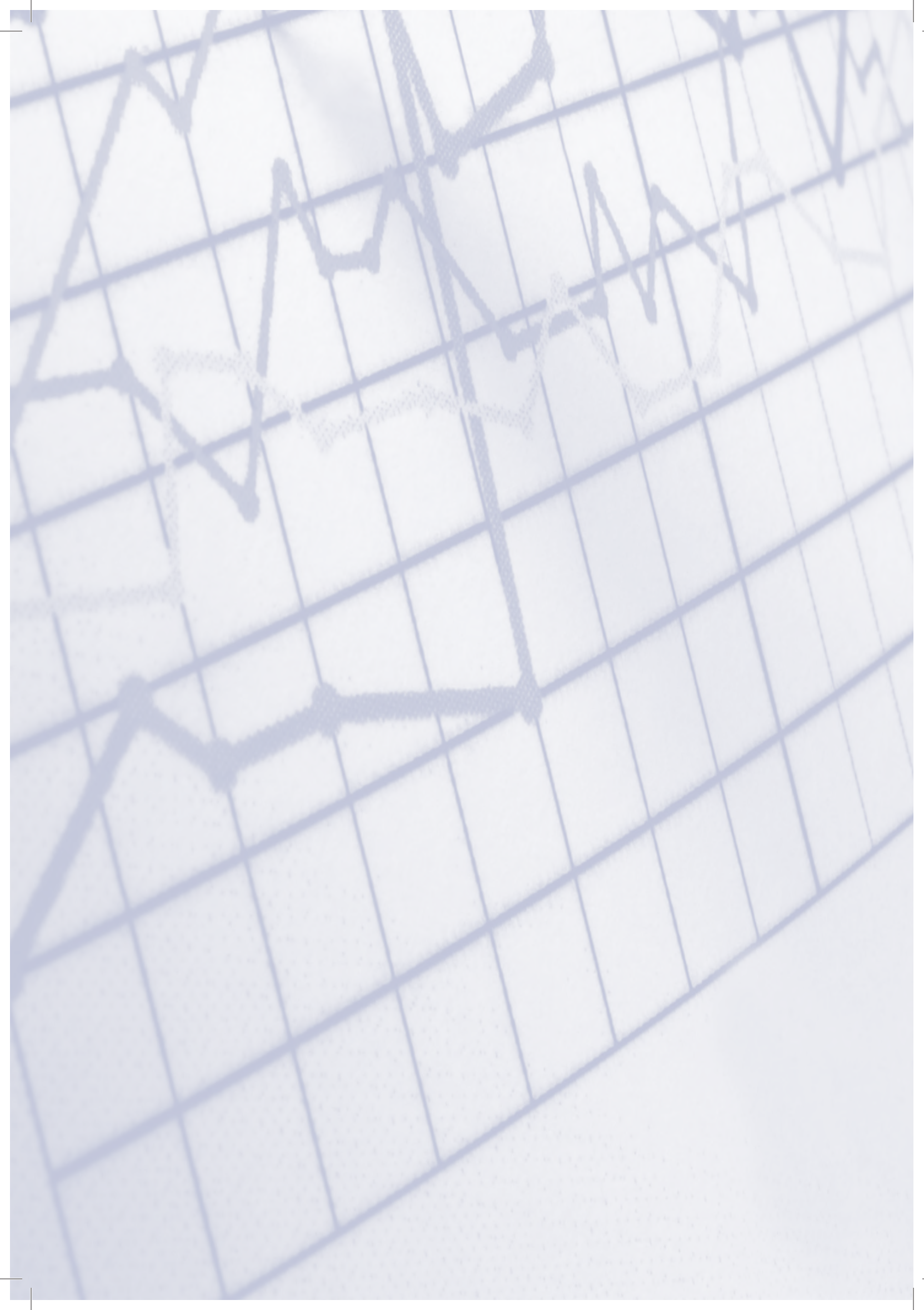




CHAPTER 5  
**INVESTMENT**



5



# INVESTMENT | ANALYSIS

Investment is an important factor to sustain economic growth. Thus, Myanmar has encouraged domestic and foreign investors to invest in various economic sectors. In 2015-16, 151 citizen enterprises and 213 foreign enterprises were permitted to invest. During 2016-17 (April to March), 51 citizen enterprises and 138 foreign enterprises were permitted to invest. Since 1988 up to March 2018, a total pledge amount of 76,028.28 million US\$ in Foreign Direct Investments was recorded.

## ■ MYANMAR CITIZENS INVESTMENT AND INDUCEMENT

Since 1994, a total of 1,361 citizen enterprises were permitted in Myanmar with a total amount of 16,864,602.156 Kyats Million invested until the end of March 2018. Among the investments in eleven sectors of the economy, the leading sectors in 2016-2017 were real estate development with 40.14%, transport with 26.25% and other with 17.71% of the total amount of permitted Myanmar Citizens Investment. Myanmar Citizens Investment of permitted enterprises by sector are shown in table 5.1.

## ■ FOREIGN INVESTMENT

Since 1988, a total of 1,470 foreign enterprises from 49 countries of the economy were permitted with a total pledge amount of US\$ 76,028.28 million invested until the end of March 2018. Among the investments in 12 sectors of the economy, the leading sectors in 2016-2017 were transport and communication with 46.14% and manufacturing with 17.74% and power with 13.68% of the total permitted amount of foreign investments. The leading investors were Singapore that accounted for 57.45%, Vietnam for 20.85% and the China for 7.26% in 2016-2017. Since 1989, the main foreign investors were China, Singapore and Thailand.

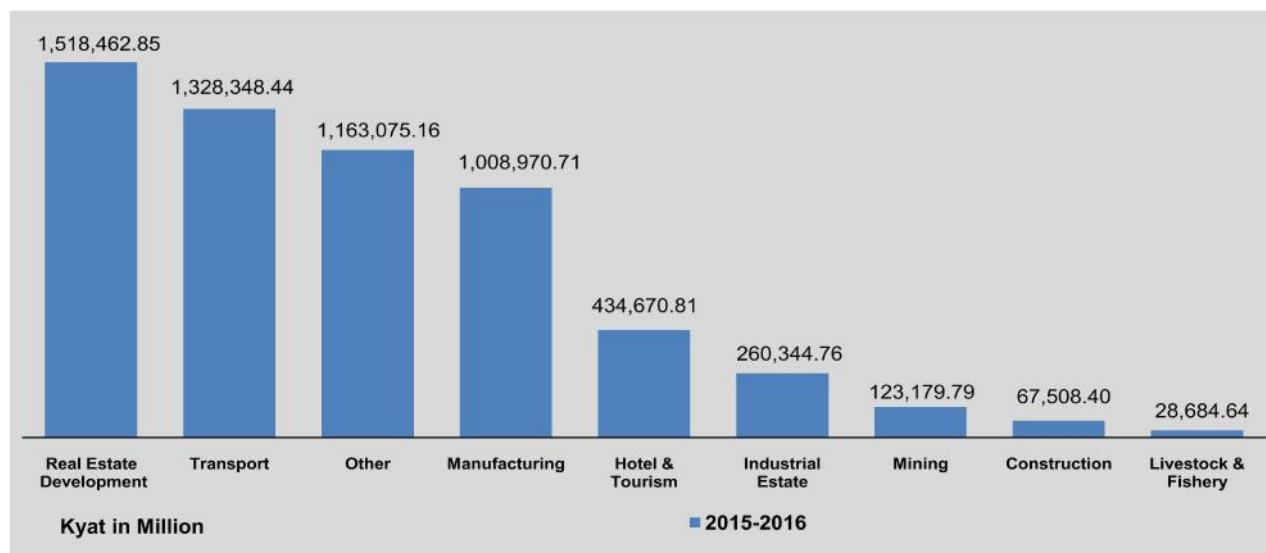


## 5.1 MYANMAR CITIZENS INVESTMENT OF PERMITTED ENTERPRISES BY SECTOR

Value = Million

FY	Total			Livestock and Fishery			Mining		
	No. of Enterprises	US\$	Total Investment (Kyat)	No. of Enterprises	US\$	Total Investment (Kyat)	No. of Enterprises	US\$	Total Investment (Kyat)
2015-2016	151	3,190.29 *	5,933,245.56 *	3	10.13	28,684.64	10	76.58	123,179.79
2016-2017	51	792.55 *	1,572,882.10 *	3	0.35	9,915.69	1	2.11 *	4,651.23 *
2017-2018 (April-March)	119	1,168.13 *	3,978,095.14 *	9	5.49	15,018.52	1	3.99	5,836.17
<b>2017</b>									
March	7	15.60	84,739.26	-	-	-	1	2.03	3,651.23
April	14	186.65	366,172.63	3	5.47	10,575.03	-	-	-
May	6	56.20	124,252.34 *	-	-	-	-	-	-
June	4	1.27	11,425.90	-	-	-	-	-	-
July	9	153.73	337,442.56	1	0.02	2781.49	-	-	-
August	12	153.03 *	556,739.54 *	1	-	100.00	-	-	-
September	6	6.58 *	76,885.34 *	-	-	-	-	-	-
October	1	-	392.70	-	-	-	-	-	-
November	20	245.56	1,419,896.63	1	-	500.00	-	-	-
December	7	107.52 *	268,489.14 *	-	-	-	-	-	-
<b>2018</b>									
January	12	61.22	129,297.27	2	-	100.00	-	-	-
February	11	115.75 *	341,747.57 *	-	-	-	1	3.99	5,836.17
March	17	80.62	345,353.52 *	1	-	962.00	-	-	-

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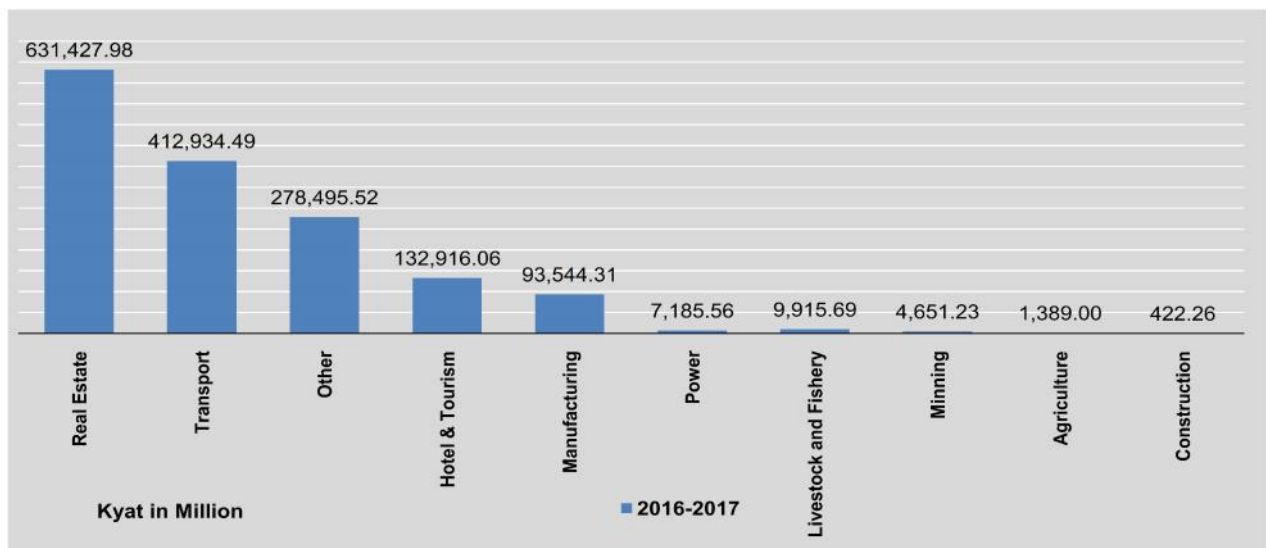


## 5.1 MYANMAR CITIZENS INVESTMENT OF PERMITTED ENTERPRISES BY SECTOR

Value = Million

FY	Manufacturing			Power			Transport		
	No. of Enterprises	US\$	Total Investment (Kyat)	No. of Enterprises	US\$	Total Investment (Kyat)	No. of Enterprises	US\$	Total Investment (Kyat)
2015-2016	60	725.29 *	1,008,970.71 *	-	-	-	10	1038.9	1,328,348.44
2016-2017	14	59.31 *	93,544.31 *	1	-36.56 **	7,185.56 **	6	291.96	412,934.49
2017-2018 (April-March)	42	180.16 *	460,629.28 *	4	78.15	172,267.32	6	312.73 *	544,573.48 *
<b>2017</b>									
March	2	3.67	6,250.00	-	-	-	2	9.545	66,175.23
April	3	41.05	44,917.20	1	14.308	48,378.41	1	97	182,000.00
May	4	26.20	53,870.78 *	-	-	-	-	-	-
June	3	0.90	2,265.02	-	-	-	-	-	-
July	2	1.27	4,850.00	-	-	-	1	113.5	186,249.00
August	4	39.85 *	88,213.47 *	1	4.33	9,457.56	1	6.04	20,717.15
September	2	-	1,600.98	-	-	-	-	-	-
October	1	-	392.70	-	-	-	-	-	-
November	9	4.96	48,238.00	1	10.81	22,500.00	-	-	-
December	1	22.22 *	84,962.16 *	1	48.70	91,931.35	1	29.51 *	44,715.27 *
<b>2018</b>									
January	2	0.68	1,470.12	-	-	-	-	-	-
February	3	8.56 *	18,915.21 *	-	-	-	1	51.34	74,892.06
March	8	34.46	110,933.63	-	-	-	1	15.34	36,000.00

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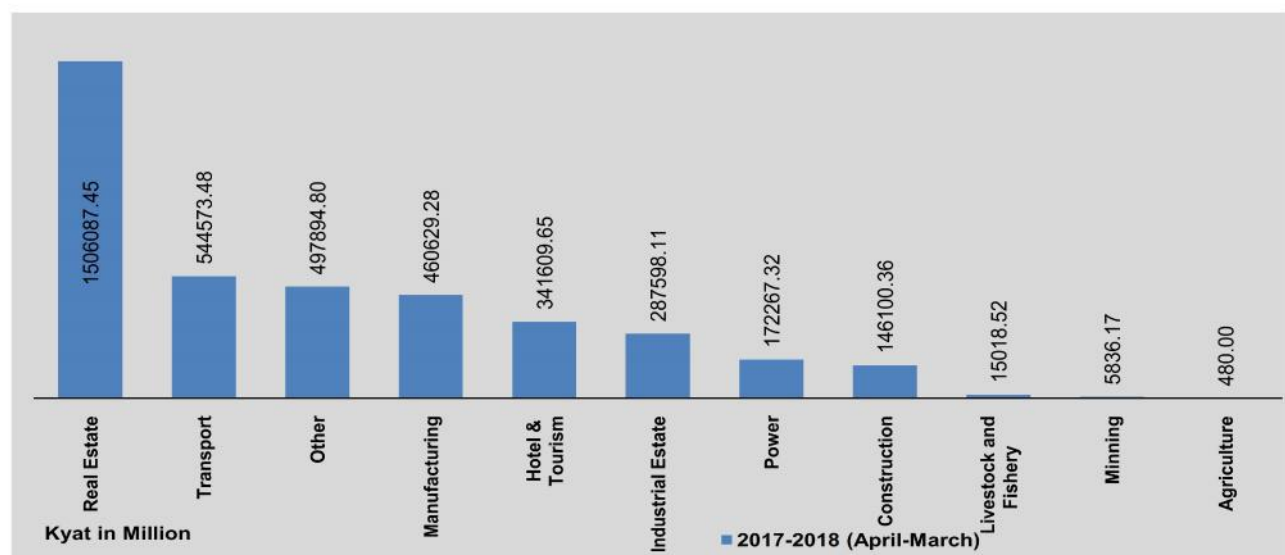


## 5.1 MYANMAR CITIZENS INVESTMENT OF PERMITTED ENTERPRISES BY SECTOR

Value = Million

FY	Hotel and Tourism			Real Estate Development			Construction		
	No. of Enterprises	US\$	Total Investment (Kyat)	No. of Enterprises	US\$	Total Investment (Kyat)	No. of Enterprises	US\$	Total Investment (Kyat)
2015-2016	31	159.14	434,670.81	19	451.04	1,518,462.85	4	11.91	67,508.40
2016-2017	10	49.05 *	132,916.06 *	4	274.53 *	631,427.98 *	-	0.21	422.26 *
2017-2018 (April-March)	19	109.86	341,609.65 *	9	272.30	1,506,087.45	-	29.71 *	146,100.36 *
<b>2017</b>									
March	2	0.36	8,662.80	-	-	-	-	-	-
April	3	3.18	14,443.21	2	14.77	46,357.00	-	-	-
May	-	-	-	-	-	-	-	-	-
June	1	0.37	9,160.88	-	-	-	-	-	-
July	2	0.80	14,180.07	2	38.14	82,700.00	-	-	-
August	-	-	15,000.00	1	-	27,826.37	-	7.41 *	10,988.98 *
September	-	-	-	-	-	-	-	6.58 *	65,784.36 *
October	-	-	-	-	-	-	-	-	-
November	5	12.03	31,214.89	1	212.58	1,305,285.44	-	-	-
December	1	-	10,000.00	1	6.81	36,000.00	-	-	-
<b>2018</b>									
January	2	56.00	75,800.00	1	-	5,500.00	-	-	2,707.49
February	3	35.96	132,730.60	-	-	-	-	15.72 *	66,619.53 *
March	2	1.53	39,080.00 *	1	-	2,418.64	-	-	-

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## 5.1 MYANMAR CITIZENS INVESTMENT OF PERMITTED ENTERPRISES BY SECTOR

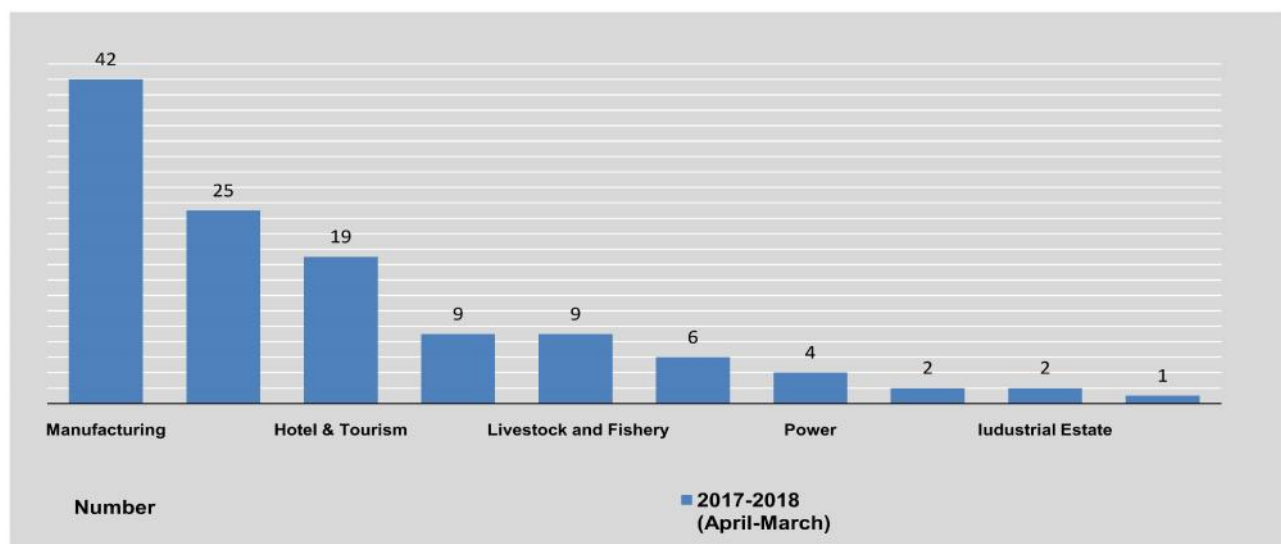
Value = Million

FY	Agriculture			Industrial Estate			Other		
	No. of Enterprises	US\$	Total Investment (Kyat)	No. of Enterprises	US\$	Total Investment (Kyat)	No. of Enterprises	US\$	Total Investment (Kyat)
2015-2016	-	-	-	5	5.23	260,344.76	9	712.06	1,163,075.16
2016-2017	2	0.37	1,389.00	-	-	-	10	151.21	278,495.52
2017-2018 (April-March)	2	-	480.00	2	-	287,598.11	25	175.75 *	497,894.80 *
<b>2017</b>									
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	1	10.87	19,501.77
May	-	-	-	-	-	-	2	30.00	70,381.56
June	-	-	-	-	-	-	-	-	-
July	-	-	-	-	-	-	1	-	46,682.00
August	-	-	-	1	-	222,545.45	3	95.40 *	161,890.56 *
September	1	-	400.00	-	-	-	3	-	9,100.00
October	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	3	5.18	12,158.30
December	1	-	80.00	-	-	-	1	0.29	800.36
<b>2018</b>									
January	-	-	-	-	-	-	5	4.54	43,719.66
February	-	-	-	-	-	-	3	0.18	42,754.00
March	-	-	-	1	-	65,052.66	3	29.29	90,906.59

\* Including the value of increased in investment.

Source: Directorate of Investment and Company Administration.

\*\* Due to the exchange rate effect.

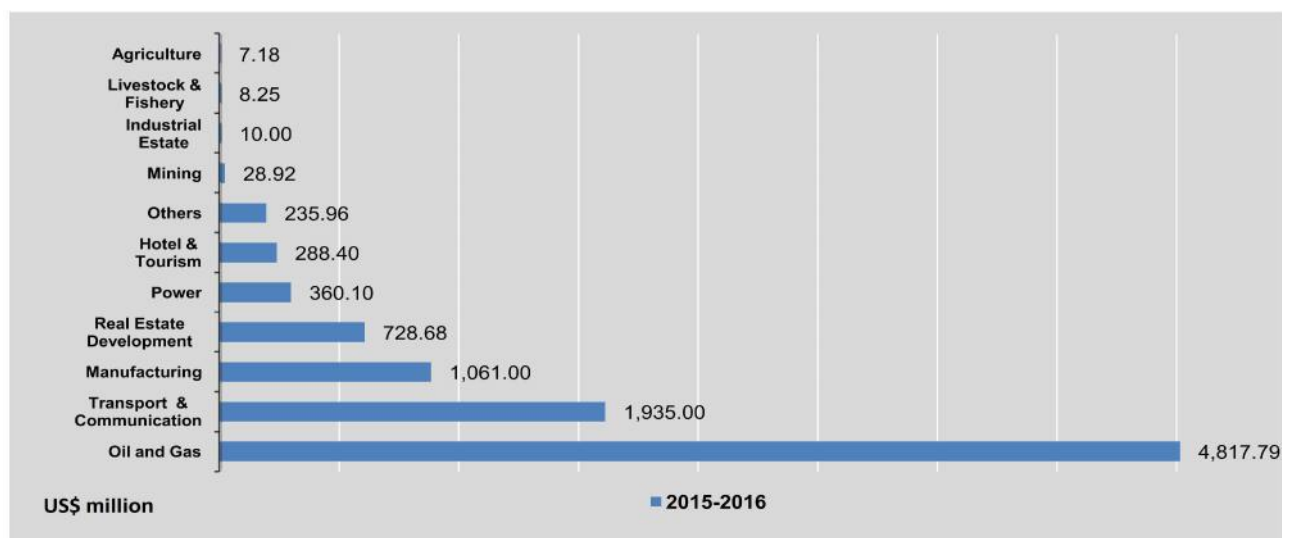


## 5.2 FOREIGN INVESTMENT OF PERMITTED ENTERPRISES BY SECTOR

US\$ Million

FY	Total		Agriculture		Livestock and Fishery		Mining	
	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment
2015-2016	213	9,481.28 (r) *	2	7.18	2	8.25	1	28.92 *
2016-2017	138	6,649.81 *	-	-	4	96.68 *	-	-
2017-2018 (April-March)	223	5,673.11 *	8	134.49	10	27.66	-	1.31 *
<b>2017</b>								
March	30	602.98 *	-	-	-	-	-	-
April	24	656.28 *	1	3.81	1	4.18	-	-
May	19	267.32 *	1	1.00	-	-	-	-
June	23	1,037.23 *	-	-	1	7.07	-	-
July	27	1,028.99 *	1	10.40	1	2.16	-	-
August	27	706.63 *	1	115.00	1	3.00	-	-
September	12	440.57 *	-	-	-	-	-	-
October	14	105.10 *	-	-	-	-	-	-
November	17	234.97 *	2	1.08	1	0.30	-	1.31 *
December	13	267.15 *	-	-	2	7.10	-	-
<b>2018</b>								
January	12	176.02 *	1	2.21	-	-	-	-
February	19	346.95 *	-	-	2	1.85	-	-
March	16	405.90 *	1	0.99	1	2.00	-	-

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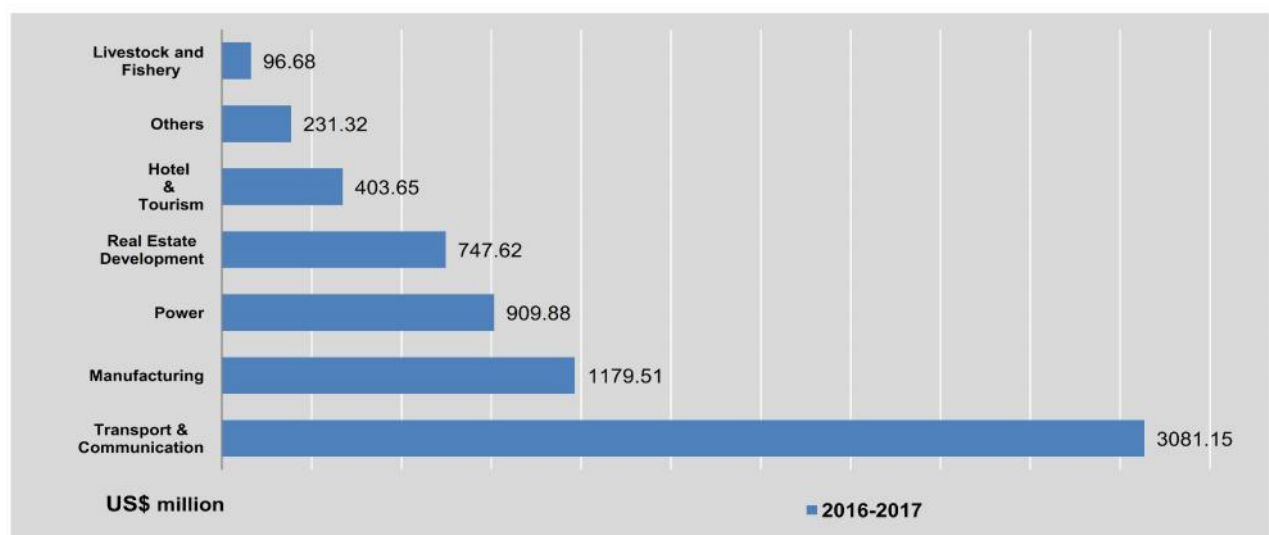


## 5.2 FOREIGN INVESTMENT OF PERMITTED ENTERPRISES BY SECTOR

US\$ Million

FY	Oil and Gas		Manufacturing		Transport & Communication		Industrial Estate	
	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment
2015-2016	13	4,817.79	157	1,061.00 (r) *	7	1,935.00 *	1	10.00
2016-2017	-	-	97	1,179.51 *	14	3,081.15 *	-	-
2017-2018 (April-March)	-	-	136	1,768.49 *	8	901.65 *	1	34.04 *
<b>2017</b>								
March	-	-	21	96.01 *	3	49.86	-	-
April	-	-	18	504.40 *	1	95.00 *	-	5.33 *
May	-	-	12	65.10 *	1	5.23	-	-
June	-	-	10	67.87 *	1	3.15	-	-
July	-	-	14	418.22 *	2	49.91	-	-
August	-	-	15	130.14 *	-	270.46 *	-	-
September	-	-	10	265.22 *	-	0.15 *	-	-
October	-	-	10	33.38 *	1	65.44	-	-
November	-	-	10	47.90 *	1	143.27	1	28.71
December	-	-	9	24.24 *	-	20.50 *	-	-
<b>2018</b>								
January	-	-	8	23.71 *	-	43.00 *	-	-
February	-	-	10	91.01 *	-	48.10 *	-	-
March	-	-	10	97.30 *	1	157.44	-	-

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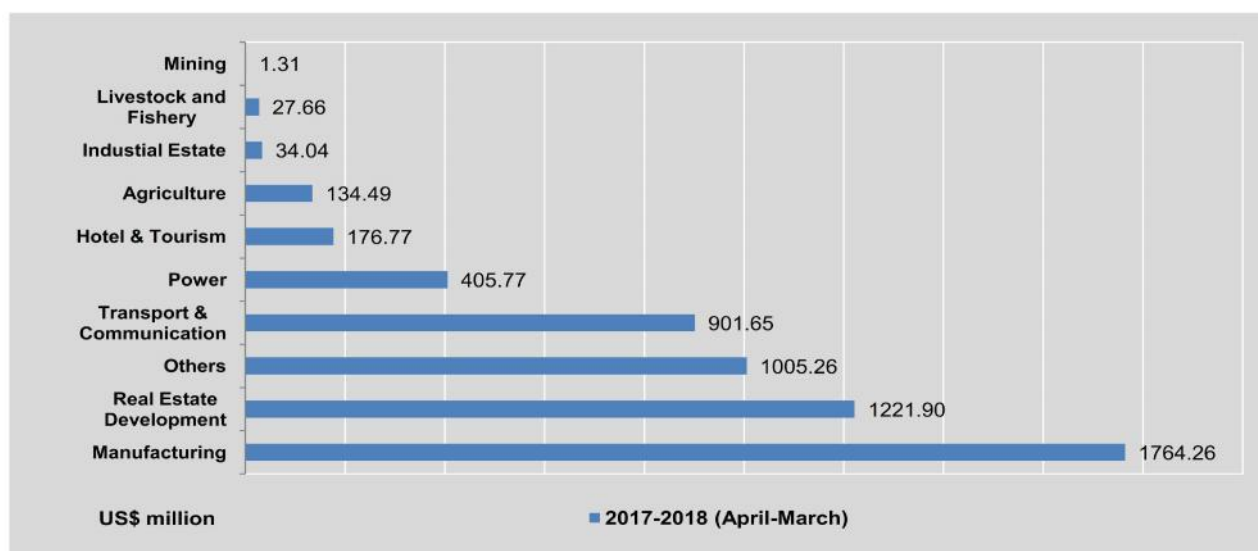
## 5.2 FOREIGN INVESTMENT OF PERMITTED ENTERPRISES BY SECTOR

US\$ Million

FY	Hotel and Tourism		Real Estate Development		Power		Others	
	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment
2015-2016	6	288.40 *	7	728.68 *	2	360.10	15	235.96 *
2016-2017	5	403.65 *	3	747.62 *	3	909.88 *	12	231.32 *
2017-2018 (April-March)	5	176.77 *	10	1,221.90 *	5	405.77	40	1,005.26 *
<b>2017</b>								
March	1	5.52	-	-	1	297.00	4	154.60
April	-	-	1	41.45	-	-	2	2.11 *
May	-	-	1	70.00	-	-	4	125.99
June	-	-	3	458.50	-	-	8	500.64
July	-	106.72 *	2	316.19	-	-	7	125.39 *
August	3	47.72	1	2.30	1	116.92	5	21.09 *
September	-	-	1	174.00	-	-	1	1.20
October	-	-	-	-	1	3.68	2	2.60
November	-	-	-	-	-	-	2	12.40
December	-	-	-	-40.08	1	242.39	1	13.00
<b>2018</b>								
January	-	-	1	72.00	-	-	2	35.10
February	1	2.27 *	-	-	2	42.78	4	160.94 *
March	1	20.06 *	-	127.54 *	-	-	2	4.80

\* Including the value of increased in investment.

Source: Directorate of Investment and Company Administration.



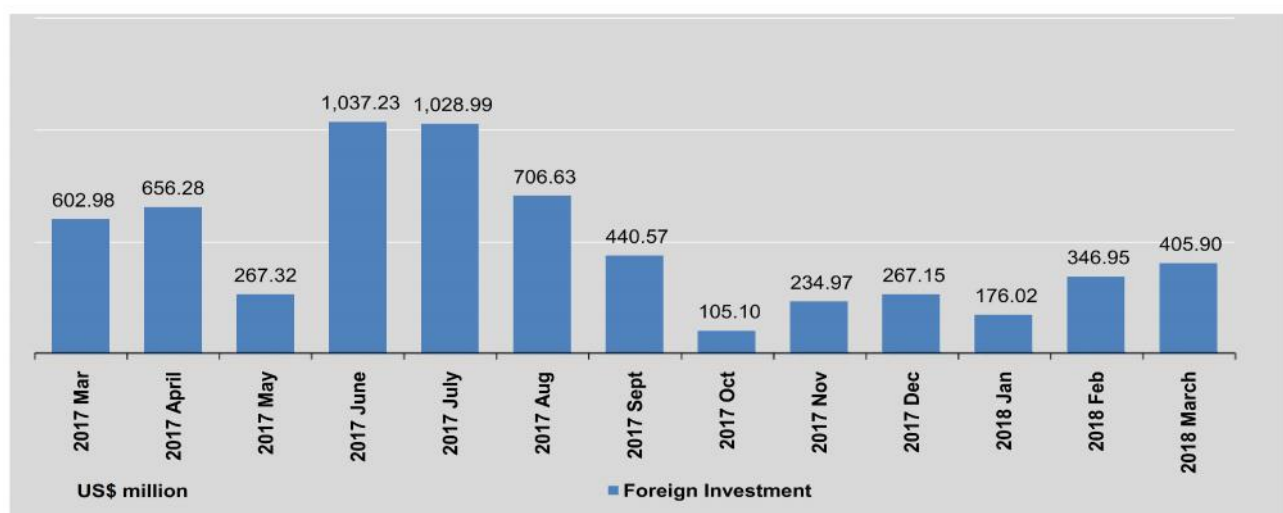


### 5.3 FOREIGN INVESTMENT OF PERMITTED ENTERPRISES BY COUNTRY OF ORIGIN

US\$ Million

FY	Total		Brunei Darussalam		Canada		China		Bangladesh	
	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment
2015-2016	213	9,481.28 (r) *	6	26.48	-	1.28 *	43	3,323.85 *	1	2.36
2016-2017	138	6,649.81 *	3	18.03 *	1	5.15	38	482.59 *	1	1.08
2017-2018 (April-March)	223	5,673.11 *	2	8.07 *	1	1.36	67	1,397.72 *	1	1.50
<b>2017</b>										
March	30	602.98 *	-	-	-	-	7	20.46	1	1.08
April	24	656.28 *	-	4.24 *	-	-	8	17.44 *	-	-
May	19	267.32 *	1	2.03	-	-	5	78.06	-	-
June	23	1,037.23 *	-	-	-	-	4	411.73 *	-	-
July	27	1,028.99 *	1	1.80	-	-	3	28.63 *	-	-
August	27	706.63 *	-	-	-	-	5	63.25 *	1	1.50
September	12	440.57 *	-	-	-	-	6	230.00 *	-	-
October	14	105.10 *	-	-	-	-	6	12.44	-	-
November	17	234.97 *	-	-	-	-	6	176.52 *	-	-
December	13	267.15	-	-	-	-	7	272.05 *	-	-
<b>2018</b>										
January	12	176.02 *	-	-	1	1.36	6	85.27	-	-
February	19	346.95 *	-	-	-	-	5	11.38 *	-	-
March	16	405.90	-	-	-	-	6	10.95	-	-

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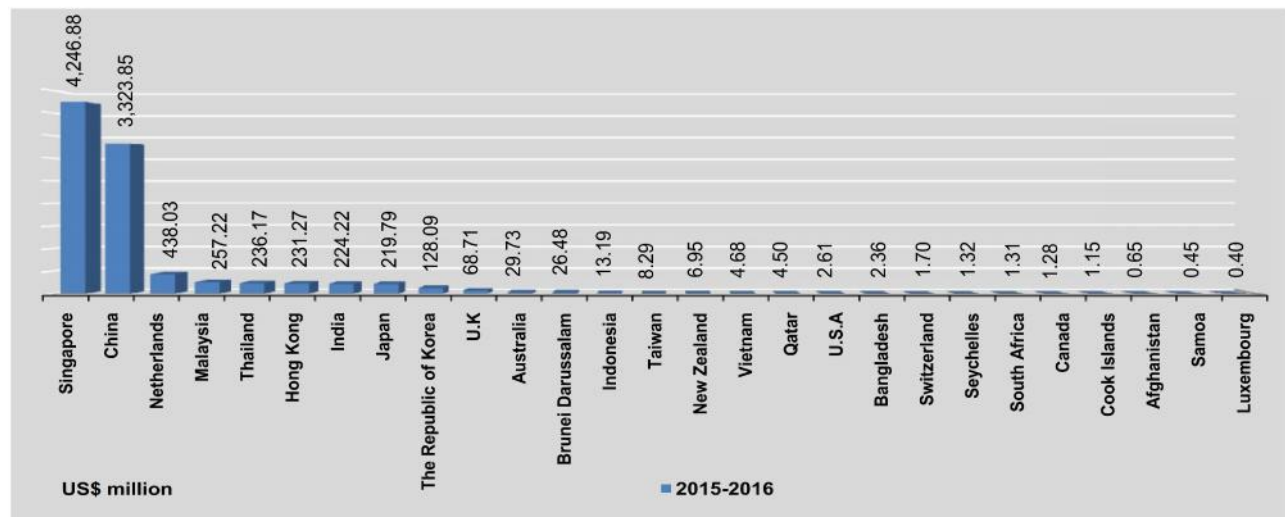


### 5.3 FOREIGN INVESTMENT OF PERMITTED ENTERPRISES BY COUNTRY OF ORIGIN

US\$ Million

FY	Hong Kong		India		Japan		The Republic of Korea		Australia	
	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment
2015-2016	23	231.27 (r) *	5	224.22 *	25	219.79 *	14	128.09 *	2	29.73
2016-2017	18	213.70 *	-	-	6	60.42 *	11	66.42 *	1	16.29
2017-2018 (April-March)	22	246.76 *	3	11.00 *	12	384.11 *	15	253.83 *	1	0.74
<b>2017</b>										
March	2	7.12 *	-	-	2	7.65	2	4.41	-	-
April	3	36.39 *	-	-	1	1.91 *	1	5.40	-	-
May	2	17.16 *	2	7.06	-	0.32 *	2	11.42 *	-	-
June	4	95.12 *	-	0.94 *	-	-	-	-	-	-
July	4	41.66	-	-	-	-	2	202.16 *	-	-
August	-	1.93 *	1	3.00	2	20.72 *	1	1.00 *	-	-
September	-	-	-	-	1	2.22 *	-	-	-	-
October	-	-	-	-	3	69.72	2	3.50	-	-
November	3	16.37 *	-	-	1	1.24 *	3	4.55 *	-	-
December	1	3.87 *	-	-	-	-	1	5.00	-	-
<b>2018</b>										
January	-	0.80 *	-	-	1	2.21	-	4.10 *	-	-
February	3	18.07 *	-	-	2	128.33 *	1	13.71 *	1	0.74
March	2	15.39 *	-	-	1	157.44	2	2.99	-	-

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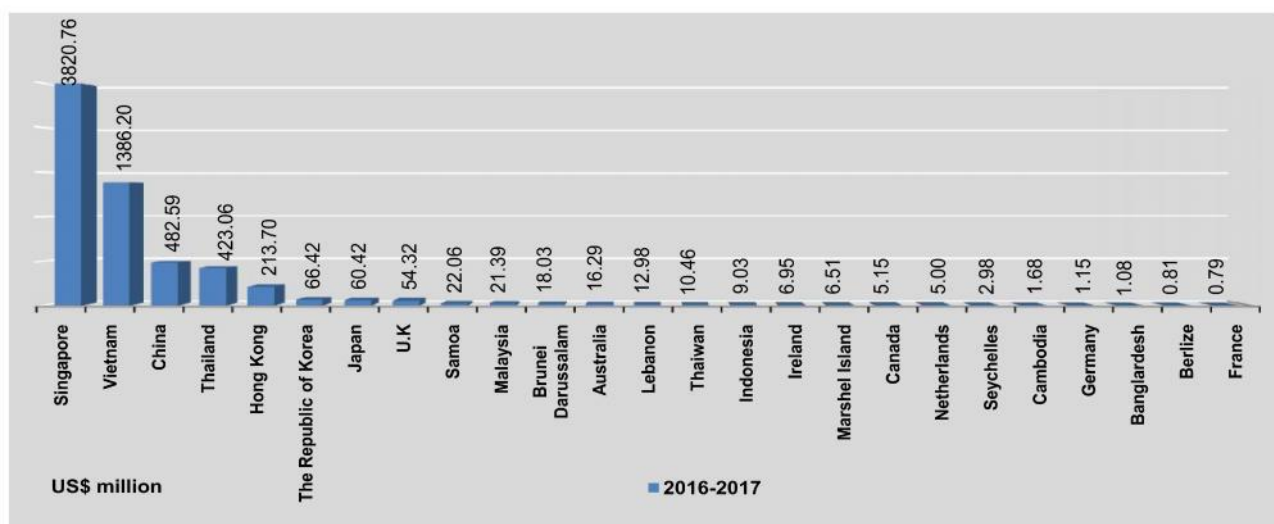


### 5.3 FOREIGN INVESTMENT OF PERMITTED ENTERPRISES BY COUNTRY OF ORIGIN

US\$ Million

FY	Malaysia		The Netherlands		Singapore		France		Thailand	
	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment
2015-2016	5	257.22	3	438.03	55	4,246.88 *	-	-	12	236.17 *
2016-2017	2	21.39 *	1	5.00	27	3,820.76 *	2	0.79	10	423.06 *
2017-2018 (April-March)	6	21.88	6	533.93	42	2,123.29 *	14	7.34	10	123.12 *
<b>2017</b>										
March	1	0.51	-	-	7	237.81	1	0.28	6	316.78
April	1	13.54	3	404.18	3	72.61 *	1	0.28	-	-
May	-	-	1	113.93	1	15.50	-	-	2	6.55
June	2	5.15	-	-	9	522.31 *	4	1.48	-	-
July	1	1.00	1	1.22	4	441.70 *	5	1.85	2	73.00
August	-	-	-	-	8	462.53 *	4	3.73	2	10.10
September	-	-	-	-	4	192.21 *	-	-	-	-
October	-	-	-	-	-	4.32 *	-	-	-	0.42 *
November	1	1.69	1	14.60	1	1.81 *	-	-	1	13.05 *
December	-	-	-	-	1	-27.08	-	-	1	5.10
<b>2018</b>										
January	-	-	-	-	4	81.60	-	-	-	-
February	-	-	-	-	4	137.93 *	-	-	2	14.90
March	1	0.50	-	-	3	217.85 *	-	-	-	-

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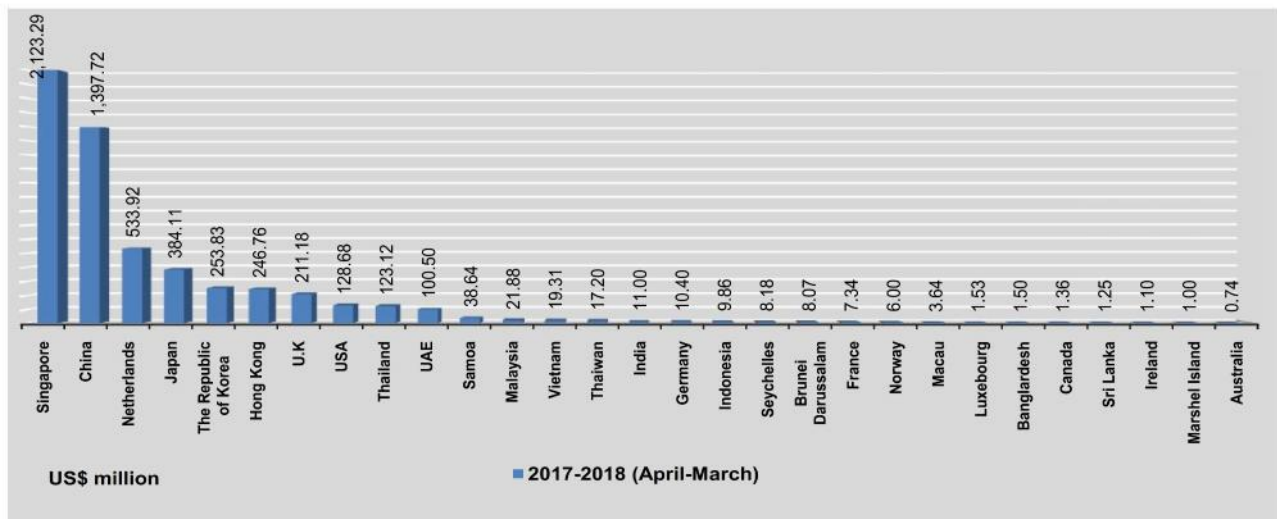
### 5.3 FOREIGN INVESTMENT OF PERMITTED ENTERPRISES BY COUNTRY OF ORIGIN

US\$ Million

FY	U.K. **		Vietnam		Luxembourg		Liberia		U.A.E	
	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment
2015-2016	3	68.71 *	3	4.68	1	0.40	-	-	-	-
2016-2017	3	54.32	3	1,386.20	-	-	-	-	-	-
2017-2018 (April-March)	4	211.18 *	3	19.31 *	-	1.53 *	-	-	-	100.50 *
<b>2017</b>										
March	1	6.89	-	-	-	-	-	-	-	-
April	-	82.00 *	1	13.07	-	-	-	-	-	-
May	1	5.00	-	-	-	-	-	-	-	-
June	-	0.50 *	-	-	-	-	-	-	-	-
July	1	0.70	-	0.34 *	-	-	-	-	-	100.50 *
August	1	115.00	1	5.00	-	-	-	-	-	-
September	-	0.84 *	-	-	-	-	-	-	-	-
October	-	-	1	0.90	-	-	-	-	-	-
November	-	5.14 *	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-	-
<b>2018</b>										
January	-	-	-	-	-	-	-	-	-	-
February	1	2.00	-	-	-	1.53 *	-	-	-	-
March	-	-	-	-	-	-	-	-	-	-

\*\* Includes British Virgin Island and Bermuda Island.

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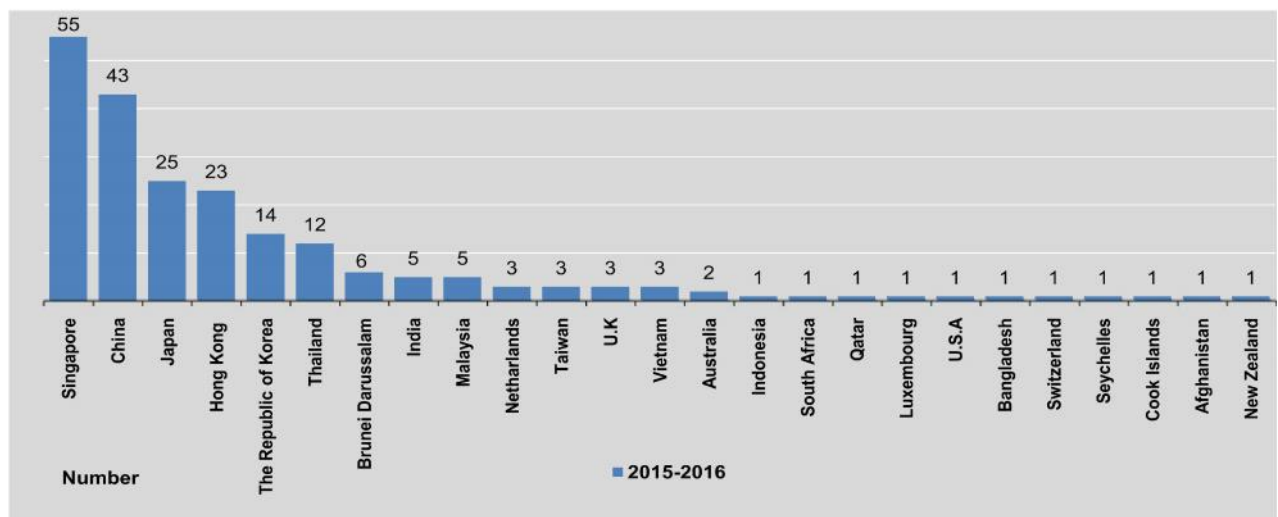


### 5.3 FOREIGN INVESTMENT OF PERMITTED ENTERPRISES BY COUNTRY OF ORIGIN

US\$ Million

FY	Samoa		Sweden		Philippine		Germany		Sri Lanka	
	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment
2015-2016	-	0.45 *	-	-	-	-	-	-	-	-
2016-2017	1	22.06	-	-	-	-	-	1.15 *	-	-
2017-2018 (April-March)	1	38.64 *	-	-	-	-	1	10.40	-	1.25 *
<b>2017</b>										
March	-	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-	-
July	-	-	-	-	-	-	1	10.40	-	1.25 *
August	-	10.86 *	-	-	-	-	-	-	-	-
September	1	9.42 *	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-	-
<b>2018</b>										
January	-	-	-	-	-	-	-	-	-	-
February	-	18.36 *	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-	-

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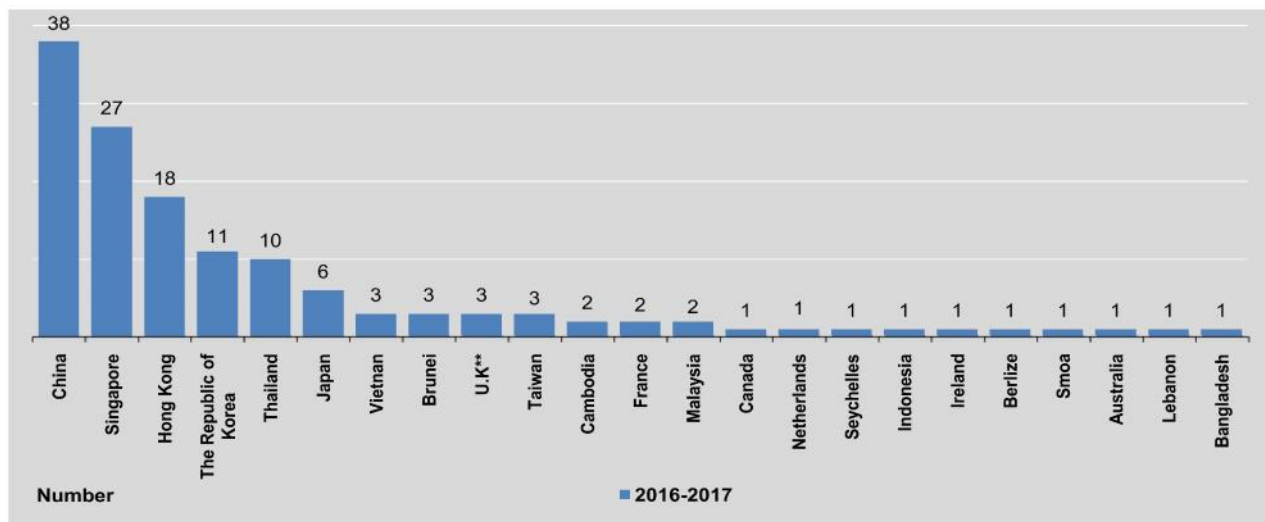


### 5.3 FOREIGN INVESTMENT OF PERMITTED ENTERPRISES BY COUNTRY OF ORIGIN

US\$ Million

FY	Mauritius		U.S.A		Republic of the Marshall Island		Indonesia		South Africa	
	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment
2015-2016	-	-	1	2.61	-	-	1	13.19	1	1.31
2016-2017	-	-	-	-	-	6.51 *	1	9.03	-	-
2017-2018 (April-March)	-	-	2	128.68 *	1	1.00	1	9.86 *	-	-
<b>2017</b>										
March	-	-	-	-	-	-	-	-	-	-
April	-	-	-	-	1	1.00	-	0.58 *	-	-
May	-	-	-	-	-	-	1	9.28	-	-
June	-	-	-	-	-	-	-	-	-	-
July	-	-	2	122.79	-	-	-	-	-	-
August	-	-	-	-	-	-	-	-	-	-
September	-	-	-	5.89 *	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-	-
<b>2018</b>										
January	-	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-	-

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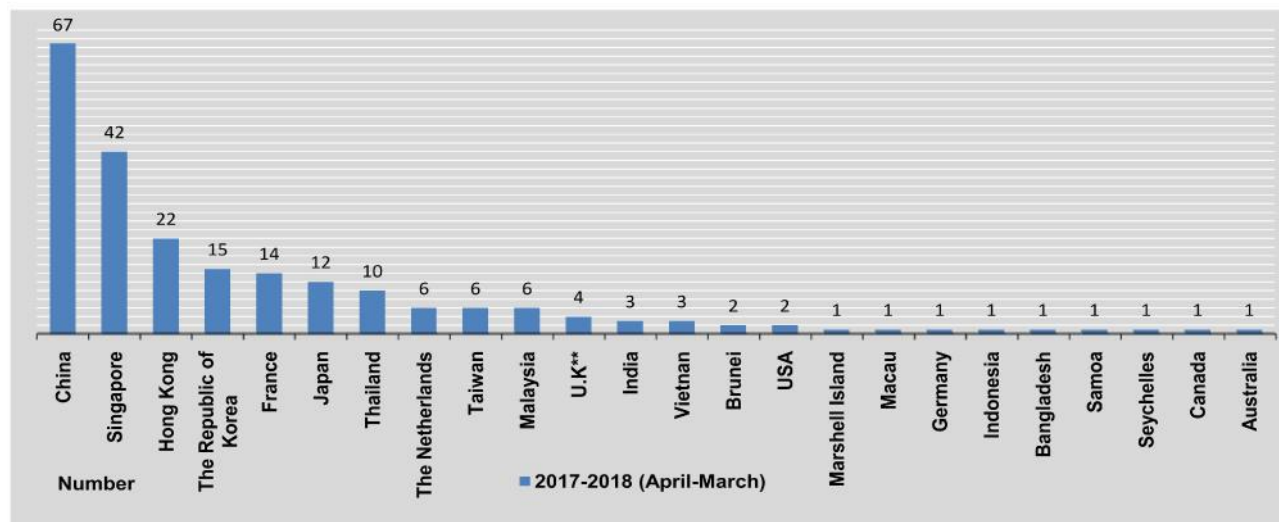


### 5.3 FOREIGN INVESTMENT OF PERMITTED ENTERPRISES BY COUNTRY OF ORIGIN

US\$ Million

FY	Seychelles		Cook Islands		Taiwan		Afghanistan		New Zealand	
	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment
2015-2016	1	1.32	1	1.15	3	8.29	1	0.65	1	6.95
2016-2017	1	2.98 *	-	-	2	10.46 *	-	-	-	-
2017-2018 (April-March)	1	8.18 *	-	-	6	17.20	-	-	-	-
<b>2017</b>										
March	-	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	1	1.00	-	-	-	-
June	-	-	-	-	-	-	-	-	-	-
July	-	-	-	-	-	-	-	-	-	-
August	-	-	-	-	1	6.91	-	-	-	-
September	-	-	-	-	-	-	-	-	-	-
October	1	7.50	-	-	1	0.30	-	-	-	-
November	-	-	-	-	-	-	-	-	-	-
December	-	-	-	-	2	8.21	-	-	-	-
<b>2018</b>										
January	-	0.68 *	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-	-
March	-	-	-	-	1	0.78	-	-	-	-

(Cont'd)



### 5.3 FOREIGN INVESTMENT OF PERMITTED ENTERPRISES BY COUNTRY OF ORIGIN

US\$ Million

FY	Switzerland		Qatar		Laos		Cambodia		Macau	
	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment
2015-2016	1	1.70	1	4.50	-	-	-	-	-	-
2016-2017	-	-	-	-	-	-	2	1.68	-	-
2017-2018 (April-March)	-	-	-	-	-	-	-	-	1	3.64
<b>2017</b>										
March	-	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	1	3.64
May	-	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-	-
July	-	-	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-	-
<b>2018</b>										
January	-	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-	-

(Cont'd)

### 5.3 FOREIGN INVESTMENT OF PERMITTED ENTERPRISES BY COUNTRY OF ORIGIN

US\$ Million

FY	Lebanon		Norway		Ireland		Belize	
	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment	No. of Enterprises	Foreign Investment
2015-2016	-	-	-	-	-	-	-	-
2016-2017	1	12.98	-	-	1	6.95	1	0.81
2017-2018 (April-March)	-	-	-	6.00 *	-	1.10 *	-	-
<b>2017</b>								
March	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-
July	-	-	-	-	-	-	-	-
August	-	-	-	-	-	1.10 *	-	-
September	-	-	-	-	-	-	-	-
October	-	-	-	6.00 *	-	-	-	-
November	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-
<b>2018</b>								
January	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-

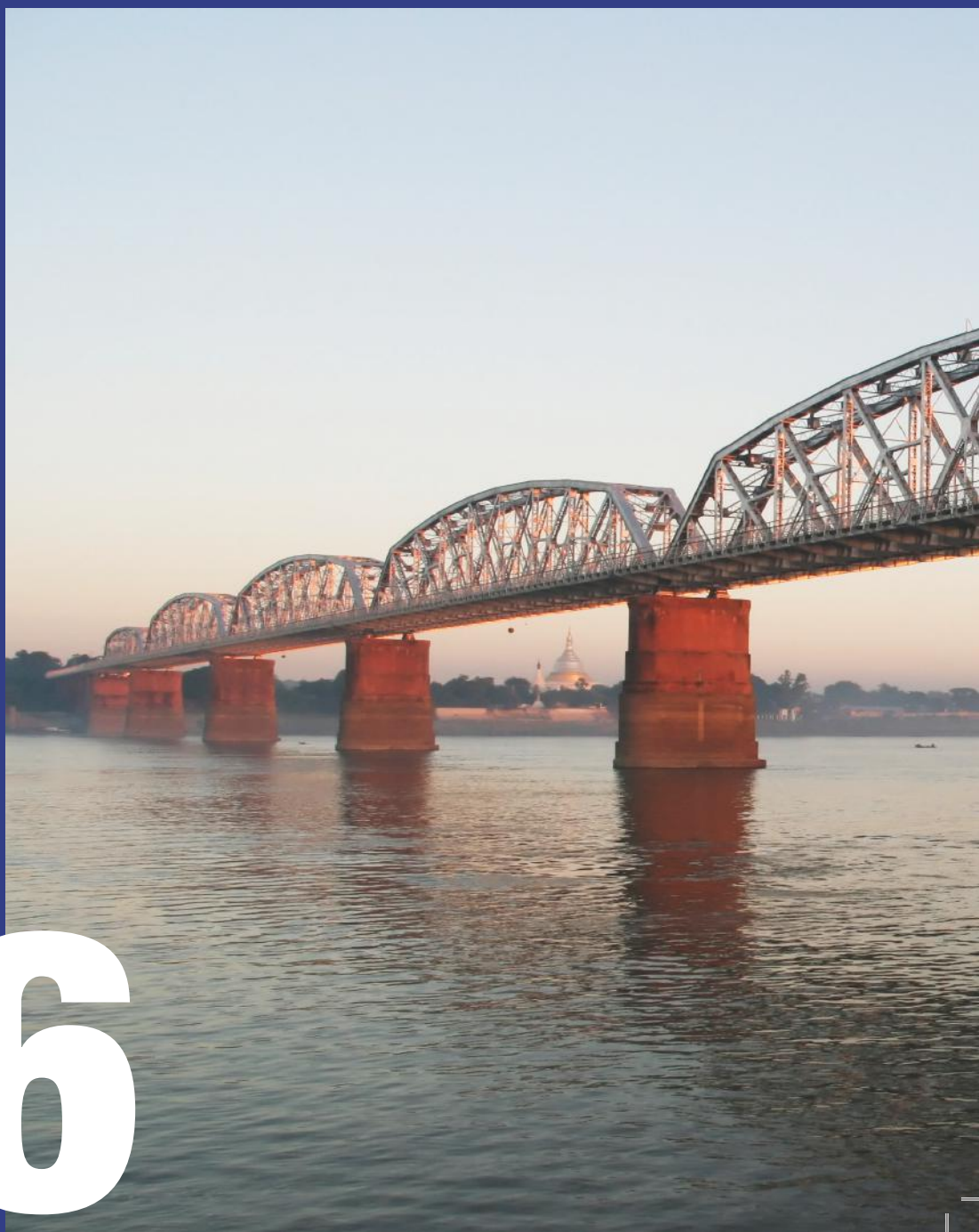
\*Including the value of increased in investment.

Source: Directorate of Investment and Company Administration.

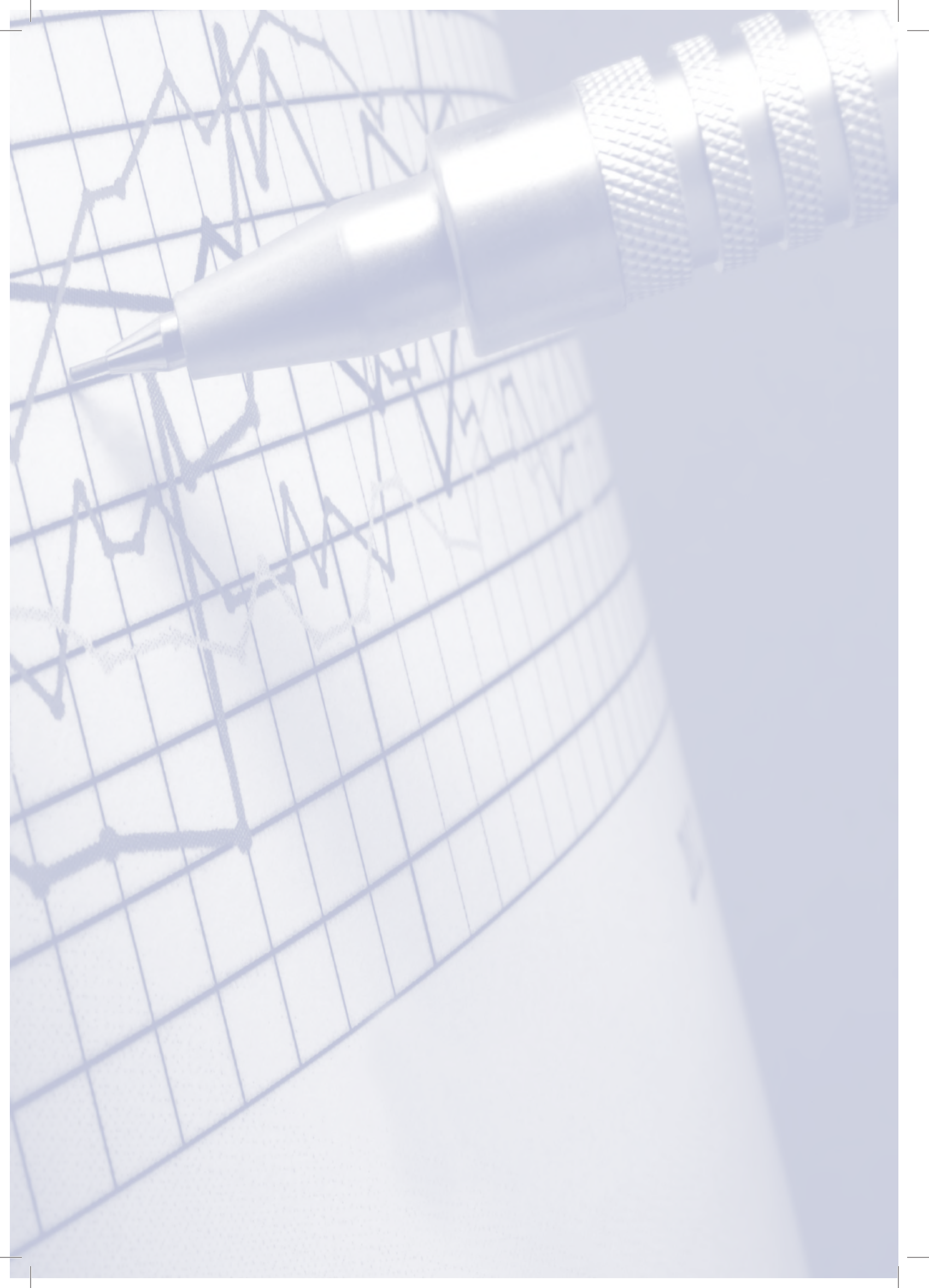




CHAPTER 6  
**TRANSPORTATION AND TRAVEL**



6



# TRANSPORTATION AND TRAVEL | ANALYSIS

Transportation statistics comprises of domestic public transport, road transportation and merchant shipping. Domestic Public Transport described freight ton-miles and passenger-miles for Railways, Road transport, Inland water transport and Airways.

For Railways transport, there are 437,167 thousand freight ton-miles and 1,965,896 thousands passenger-miles in 2016-2017 and 421,199 thousand freight ton-miles and 1,998,714 thousand passenger-miles in 2017-2018.

For Road transport, freight ton-miles and passenger-miles are 183,525 thousand freight ton-miles, 440,623 thousand passenger-miles in 2016-2017 and 197,092 thousand freight ton-miles, 435,541 thousand passenger-miles in 2017-2018.

For Inland water transport, freight ton-miles and passenger-miles are 110,193 thousand freight ton-miles and 44,863 thousand passenger-miles in 2016-2017 and 62,806 thousand freight ton-miles and 41,054 thousand passenger-miles in 2017-2018.

For Airways transport, freight ton-miles and passenger-miles are 322 thousand freight ton-miles and 229,346 thousand passenger-miles in 2016-2017 and 227 thousand freight ton-miles and 313,329 thousand passenger-miles in 2017-2018.

There are 6,337,002 registered motor vehicles entire in the country in 2016-2017 and 6,853,995 in 2017-2018.

The total of Registered Motor Vehicles increased strongly in the last five years. This lead to a decrease in Yangon City Public and Private Transport. Among domestic public transport, passengers mainly used Railways transport.

The number of international tourists represent those that entered from the entry-gates of Yangon and Mandalay international airports and border tourism gates. The number of tourists visiting Myanmar grew heavily in the last two years. Tourists were mainly Thai, Chinese and Korean.

## ■ DOMESTIC PUBLIC TRANSPORT

Domestic public transport is presented through four indicators: Railways, Road transport, Inland water transport and Airways. Railways transportation is the main transportation in the public sector with a share of 69% of total public transportation in March 2018.

When comparing March 2017 and March 2018, Railways transport decreased by 0.7% for freight ton-miles and 1.1% for passenger-miles. Road transport decreased by 16.1% for freight ton-miles and 6.6% for passenger-miles when comparing March 2017 and March 2018. Inland water transport increased by 1.8% for freight ton-miles and decreased by 12.1% for passenger-miles when comparing March 2017 and March 2018.

Over the same period, Airways transport increased by 5% for freight ton-miles and 27.5% for passenger-miles.

## ROAD TRANSPORTATION

With the adoption of economic reforms in 2011, the Government emphasized the importance of sustained and inclusive development of its people. The Ministry of Commerce made a policy reform for car imports. In consequence, many medium income households could purchase new cars, thus car density increased year after year. Total Registered Motor Vehicles has increased by 14.36% in 2016-2017 and by 8.16% in 2017-2018, compared to the previous year. On the other hand, Public and Private Road Transport has gradually decreased from 2012 to 2017.

Yangon City Private Transport includes bus service. When comparing March 2017 and March 2018, the transport of passengers by Yangon City Private Transport increased by 18.2% for both passengers and passenger-miles, by 13.9% increase for number of buses and pick-ups in operation per day, by 6% increase for number of trips per day and by 39.2% increase for gross earnings.

The transport of Mandalay City Private Transport decreased by 13.05% both for passengers and passenger-miles, by 13.5% for number of buses and pick-ups in operation per day, by 13.4% for number of trips per day and by 13.4% for gross earning when comparing 2016-2017 and 2017-2018. However, the level of passengers using bus service in Mandalay is not very high because people use mainly their owned two-wheeled vehicles such as motorcycles and bicycles rather than private transportation.

## MERCHANT SHIPPING

Merchant Shipping data includes foreign trade and coastal trade. Foreign trade means trading of goods by ship from one port to another between different countries. Coastal trade means trading of goods by ship from one port to another in the same country.

When comparing February 2018 and March 2018 for coastal trade, entry increased by 15.03% for vessels and 8.8% for tonnage, and clearance increased by 13.02% for vessels and 7.41% for tonnage.

## ■ TOURISM

This Section presents the tourism industry up to March 2018. The analysis is carried out for the international tourist arrivals and for tourist arrivals at Yangon, Mandalay and Naypyitaw international airports by nationality of tourists.

In March 2018, 321,303 tourists travelled arrival to Myanmar. The number of visitors entered from the entry- gates of Yangon, Mandalay and Naypyitaw international airports is more than that at the other border tourism gates. The contribution of tourist arrivals by land to the total was 47.5%, more than the 13.3% of tourist arrivals by sea and 39.1% by air. The largest amount of tourist by land is 152,726.

The growth rate of total international tourist arrivals in 2017-2018 increased 10.94% compared with 2016-2017. Tourism industry was also an activity which decreased sharply, one of the fastest rates within the last one years.

The total tourist arrivals in March 2018 is 321,303 and the tourist arrivals in March 2017 was 318,608 which represents an increase of 0.84% in tourism sector. Over the same period, there has increased in tourist arrivals by air of 6.95% and sea by of 22.56%, but decreased in tourist arrivals by land of 8.04%.

Arrivals from Chinese, Bangladeshi, Israeli, Russian and Indian decreased by 34.95%, 57.67%, 13.69%, 3.44% and 9.11% respectively in 2017-2018 compared to 2016-2017.

We find that male represents 56.47% and female 43.53% of the total tourist arrivals in 2017-2018 and male represents 56% and female 44% of the total tourist arrivals in 2016-2017. Male tourist arrivals increased and Female tourist arrivals decreased in 2017-2018 compared to 2016-2017.



## 6.1 TRANSPORTATION

Thousand

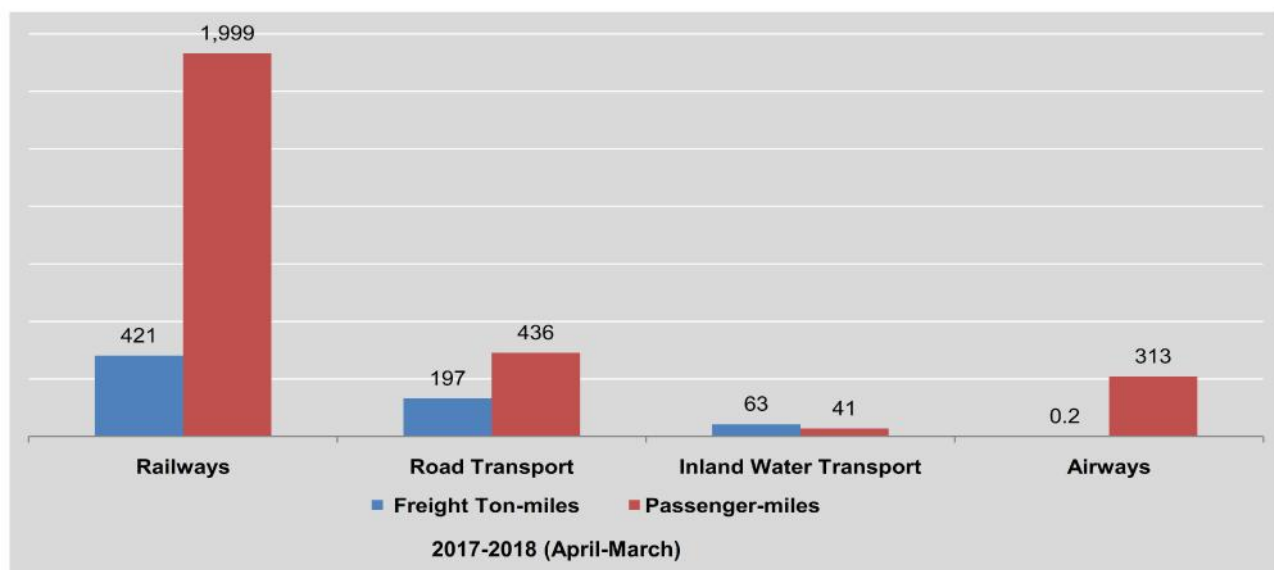
FY	Domestic Public Transport							
	Railways		Road Transport		Inland Water Transport		Airways	
	Freight ton-miles	Passenger -miles	Freight ton-miles	Passenger -miles	Freight ton-miles	Passenger -miles	Freight ton-miles	Passenger -miles
2015-2016	475,620	1,946,632	203,052	451,505	186,163	54,324	318	163,850
2016-2017	437,167	1,965,896	183,525	440,623	110,193	44,863	322	229,346
2017-2018 (April-March)	421,199	1,998,714	197,092	435,541	62,806	41,054	227	313,329
<b>2017</b>								
March	41,238	202,143	18,412	35,188	7,587	3,626	20	27,711
April	30,672	199,511	16,964	36,426	5,729	3,282	18	27,166
May	37,711	177,523	16,777	36,605	6,529	3,601	19	24,068
June	34,853	147,397	17,340	36,409	5,628	3,365	18	17,786
July	28,598	148,261	16,692	36,135	5,264	3,557	19	18,636
August	35,299	149,033	16,865	36,064	4,251	3,676	19	19,702
September	31,161	146,700	16,826	36,030	4,264	3,431	19	20,626
October	31,726	180,627	15,942	37,694	4,501	3,683	20	32,990
November	34,350	163,885	15,764	37,090	5,222	3,541	20	30,503
December	37,796	168,122	15,972	37,194	4,284	3,418	20	26,105
<b>2018</b>								
January	40,416	156,327	16,539	36,128	5,105	3,420	23	31,568
February	37,675	161,456	15,959	36,894	4,309	2,894	11	28,855
March	40,942	199,872	15,452	32,872	7,720	3,186	21	35,324

Sources: Myanmar Railways.

Road Transport.

Inland Water Transport.

Myanmar National Airlines.

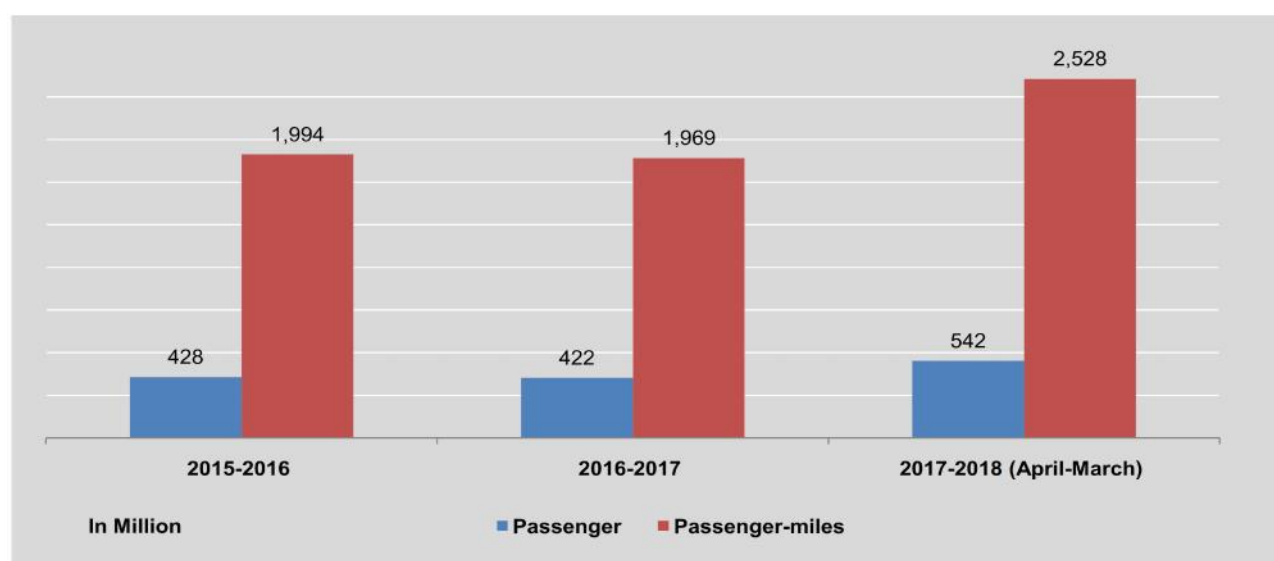


## 6.2 YANGON CITY PRIVATE TRANSPORT

Includes city buses as well as pick-ups

FY	Yangon City Private Transport (Bus Service)				
	Passenger (Thousand)	Passenger-miles (Thousand)	Number of buses and pick-ups in operation per day	Number of trips per day	Gross Earnings (K million)
2015-2016	427,825	1,994,267	1,254	9,041	42,590.00
2016-2017	422,356	1,968,772	1,614	9,809	41,038.47
2017-2018 (April-March)	542,228	2,527,549	3,911	15,075	90,051.07
<b>2017</b>					
March	44,830	208,968	3,897	16,011	7,756.71
April	39,595	184,570	3,175	12,346	6,108.06
May	40,607	189,285	3,620	15,058	8,268.62
June	40,420	188,413	3,705	14,462	7,487.09
July	39,347	183,413	3,675	13,609	7,581.09
August	47,090	219,507	3,878	15,978	9,220.66
September	46,276	215,710	3,988	15,687	9,137.00
October	46,551	216,991	3,982	16,028	9,343.16
November	44,270	206,361	3,933	14,891	9,035.38
December	49,004	228,429	4,000	15,395	9,569.32
<b>2018</b>					
January	49,908	232,641	4,184	15,869	10,003.00
February	46,182	215,275	4,349	14,604	9,353.80
March	52,978	246,954	4,437	16,967	10,793.60

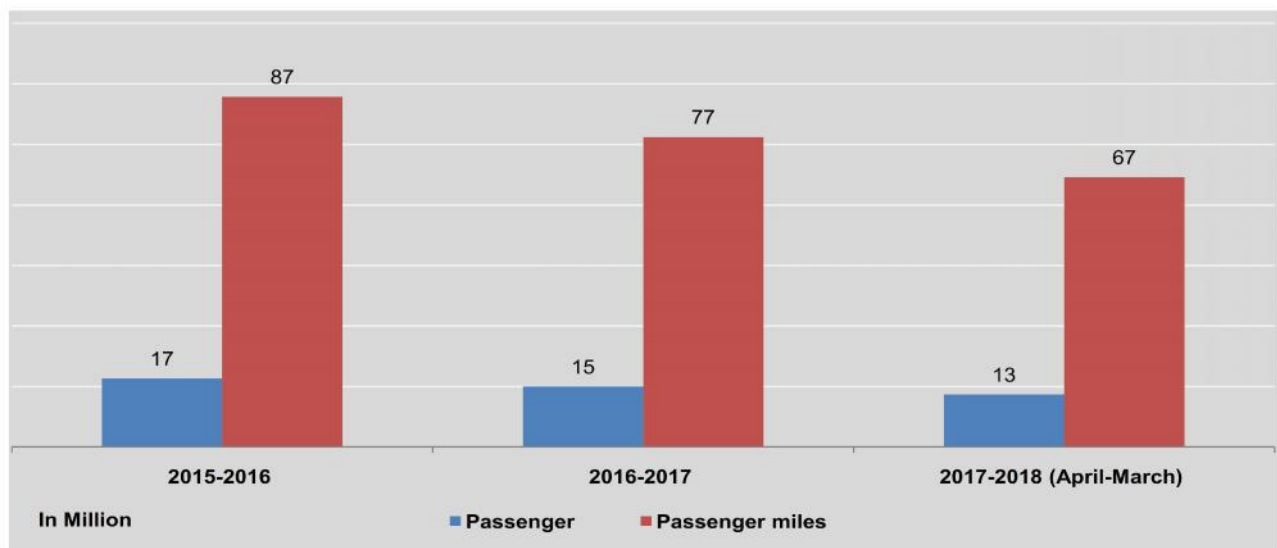
Sources: Yangon Region Buses Control Committee.  
Yangon Region Transport Authority.



## 6.3 MANDALAY CITY PRIVATE TRANSPORT

FY	Mandalay City Private Transport (Bus Service)				
	Passenger (Thousand)	Passenger-miles (Thousand)	Number of buses and pick-ups in operation per day	Number of trips per day	Gross Earnings (K million)
2015-2016	17,480	87,399	420	1,265	1,192.05
2016-2017	15,458	77,293	376	1,130	1,062.19
2017-2018 (April-March)	13,440	67,203	325	979	920.38
<b>2017</b>					
March	1,282	6,412	362	1,121	87.85
April	936	4,682	311	809	63.77
May	1,237	6,185	348	1,079	84.60
June	1,211	6,053	355	1,065	83.16
July	1,202	6,008	338	1,048	82.18
August	1,138	5,692	322	998	78.09
September	1,160	5,798	339	1,017	79.52
October	1,190	5,950	335	1,039	81.42
November	1,057	5,283	310	930	72.60
December	1,124	5,622	318	986	77.13
<b>2018</b>					
January	1,034	5,171	291	902	70.74
February	1,048	5,242	326	913	71.64
March	1,103	5,517	311	964	75.53

Source: Mandalay Region Buses Control Committee.

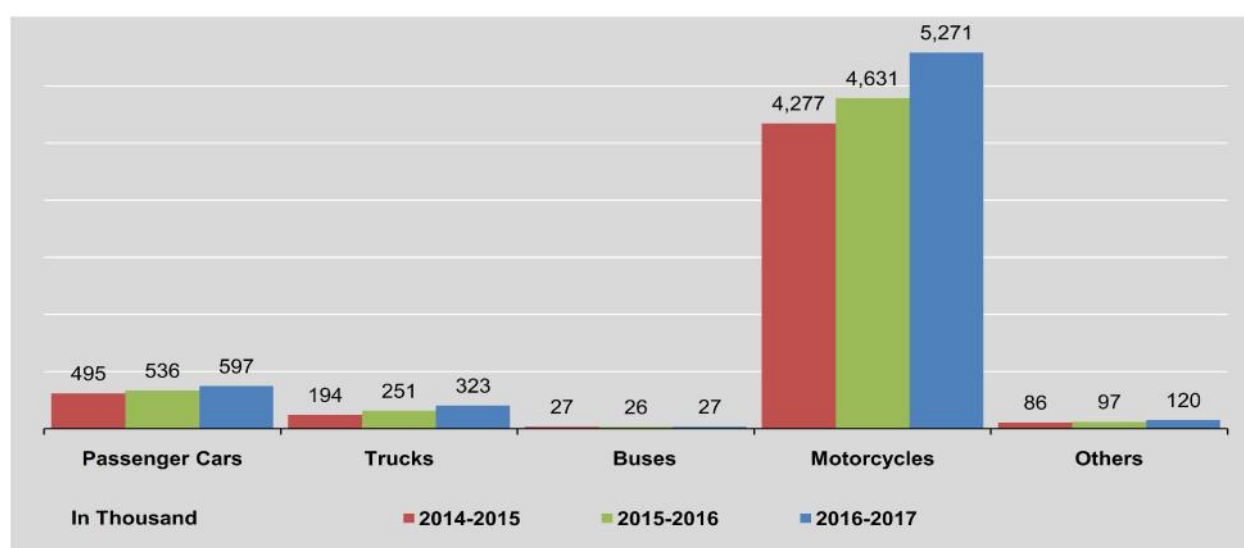


## 6.4 REGISTERED MOTOR VEHICLES BY TYPE

Fiscal Year's data refer to the end of March, not only the month of March

FY	Passenger Cars	Trucks	Buses	Motorcycles	Others	Total
2014-2015	494,657	193,559	26,746	4,276,696	86,041	5,077,699
2015-2016	536,471	250,529	25,937	4,631,007	97,316	5,541,260
2016-2017	596,549	322,533	26,801	5,271,105	120,014	6,337,002
<b>2017</b>						
March	596,549	322,533	26,801	5,271,105	120,014	6,337,002
April	602,338	323,748	28,383	5,305,874	120,793	6,381,136
May	608,620	332,352	26,923	5,366,110	123,060	6,457,065
June	612,090	337,722	26,697	5,418,587	125,084	6,520,180
July	615,565	342,155	26,893	5,469,795	126,254	6,580,662
August	618,731	346,567	26,599	5,514,380	127,075	6,633,352
September	622,212	352,090	26,869	5,550,704	128,131	6,680,006
October	623,409	354,376	26,968	5,584,407	128,620	6,717,780
November	626,016	361,032	26,960	5,609,555	129,432	6,752,995
December	624,049	364,384	26,733	5,640,067	131,688	6,786,921
<b>2018</b>						
January	623,462	367,961	26,579	5,658,331	132,376	6,808,709
February	626,498	370,298	27,939	5,682,035	131,449	6,838,219
March	628,054	374,287	28,010	5,690,773	132,871	6,853,995

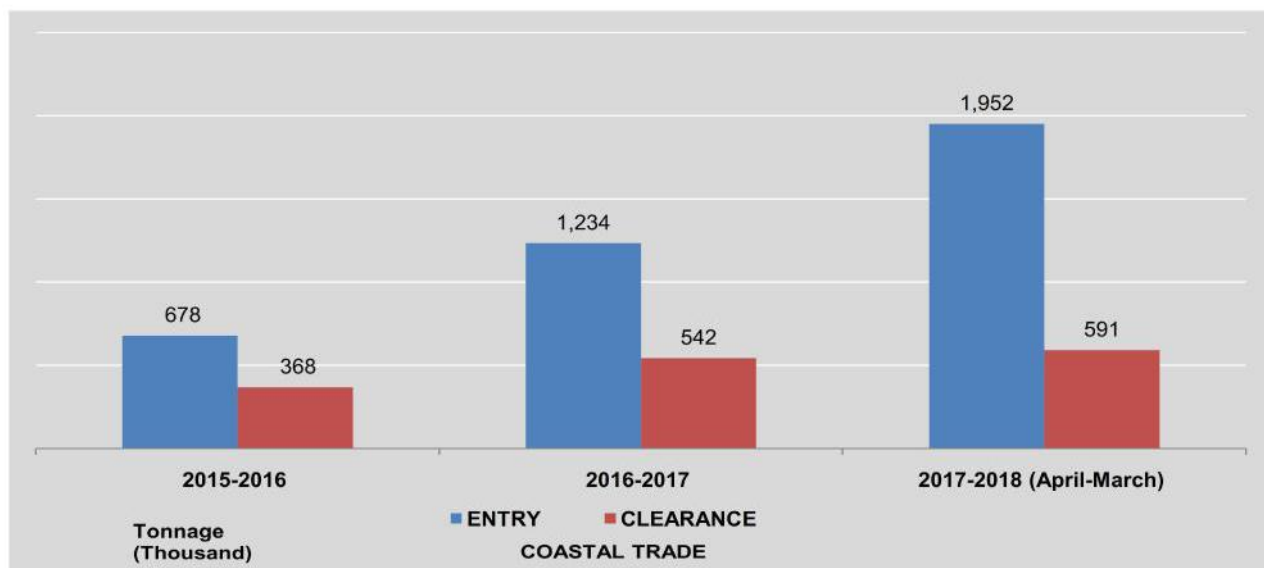
Source: Department of Road Transport Administration.



## 6.5 MERCHANT SHIPPING

FY	Foreign Trade				Coastal Trade			
	Entry		Clearance		Entry		Clearance	
	Vessel	Tonnage (Thousand)	Vessel	Tonnage (Thousand)	Vessel	Tonnage (Thousand)	Vessel	Tonnage (Thousand)
2015-2016	2,408	18,916	2,413	3,075	1,289	678	1,195	368
2016-2017	1,350	11,582	1,390	2,466	1,335	1,234	1,394	542
2017-2018 (April-March)	-	-	-	-	1,629	1,952	1,692	591
<b>2017</b>								
March	-	-	-	-	138	158	160	63
April	-	-	-	-	121	143	114	37
May	-	-	-	-	155	209	153	33
June	-	-	-	-	149	203	140	86
July	-	-	-	-	102	105	109	54
August	-	-	-	-	120	133	124	52
September	-	-	-	-	135	157	125	23
October	-	-	-	-	130	153	136	25
November	-	-	-	-	115	137	127	25
December	-	-	-	-	133	142	146	30
<b>2018</b>								
January	-	-	-	-	140	167	158	58
February	-	-	-	-	153	193	169	81
March	-	-	-	-	176	210	191	87

Source: Customs Department.



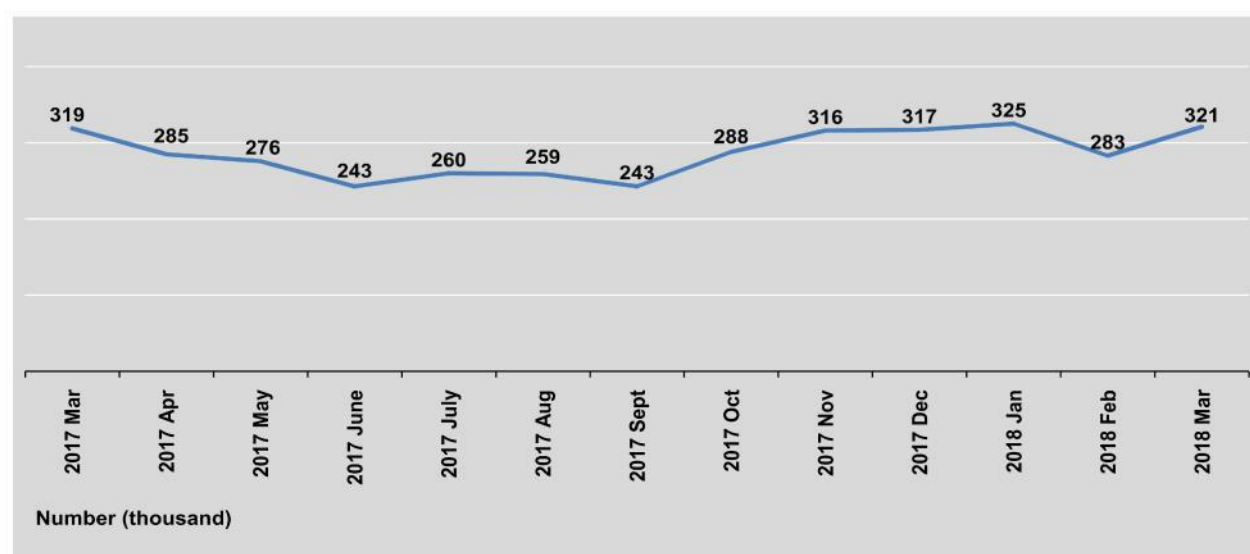


## 6.6 INTERNATIONAL TOURIST ARRIVAL

Number

FY	Total	by Air	by Sea	by Land
2015-2016	4,279,059	1,222,417	318,369	2,738,273
2016-2017	3,079,275 (r)	1,254,536	350,256 (r)	1,474,483
2017-2018 (April-March)	3,416,305	1,308,305	363,141	1,744,859
<b>2017</b>				
March	318,608 (r)	117,579	34,941 (r)	166,088
April	285,262	90,153	45,578	149,531
May	276,198	88,725	31,481	155,992
June	242,569	82,406	23,978	136,185
July	260,442	94,232	22,853	143,357
August	259,492 (r)	92,153	24,103	143,236 (r)
September	242,916	90,850	23,730	128,336
October	288,029	117,913	26,911	143,205
November	316,267	139,102	29,629	147,536
December	316,677	135,474	31,297	149,906
<b>2018</b>				
January	324,505	130,941	29,020	164,544
February	282,645	120,603	31,737	130,305
March	321,303	125,753	42,824	152,726

Source: Ministry of Hotels and Tourism.

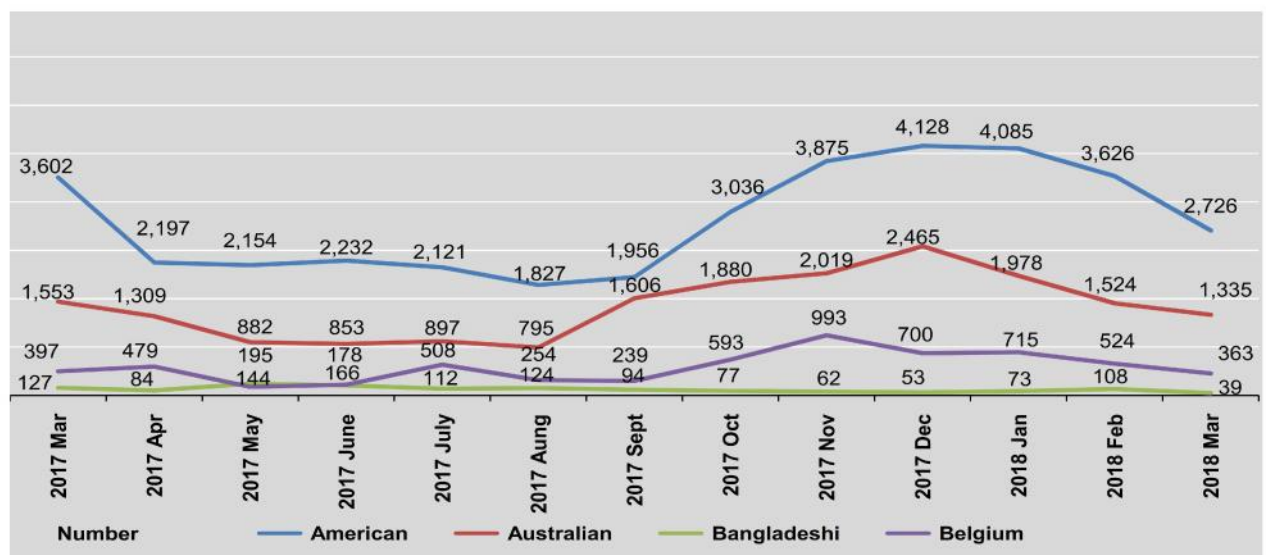


## 6.7 TOURIST ARRIVAL AT YANGON, MANDALAY AND NAYPYITAW INTERNATIONAL AIRPORTS BY TYPE OF NATIONALITY

Number

FY	American		Australian		Bangladeshi		Belgium	
	Male	Female	Male	Female	Male	Female	Male	Female
2015-2016	18,668	17,444	8,105	7,454	1,468	367	2,777	2,812
2016-2017	20,866	19,271	10,287	9,619	2,138	666	2,993	2,869
2017-2018 (April-March)	18,233	15,730	9,350	8,193	911	276	2,864	2,826
<b>2017</b>								
March	1,818	1,784	826	727	103	24	200	197
April	1,176	1,021	705	604	64	20	252	227
May	1,212	942	500	382	164	31	74	70
June	1,206	1,026	487	366	113	53	101	77
July	1,156	965	534	363	89	23	251	257
August	1,060	767	485	310	102	22	118	136
September	1,088	868	806	800	72	22	118	121
October	1,582	1,454	950	930	58	19	291	302
November	2,074	1,801	999	1,020	53	9	496	497
December	2,192	1,936	1,307	1,158	32	21	354	346
<b>2018</b>								
January	2,111	1,974	1,054	924	49	24	355	360
February	1,959	1,667	818	706	80	28	254	270
March	1,417	1,309	705	630	35	4	200	163

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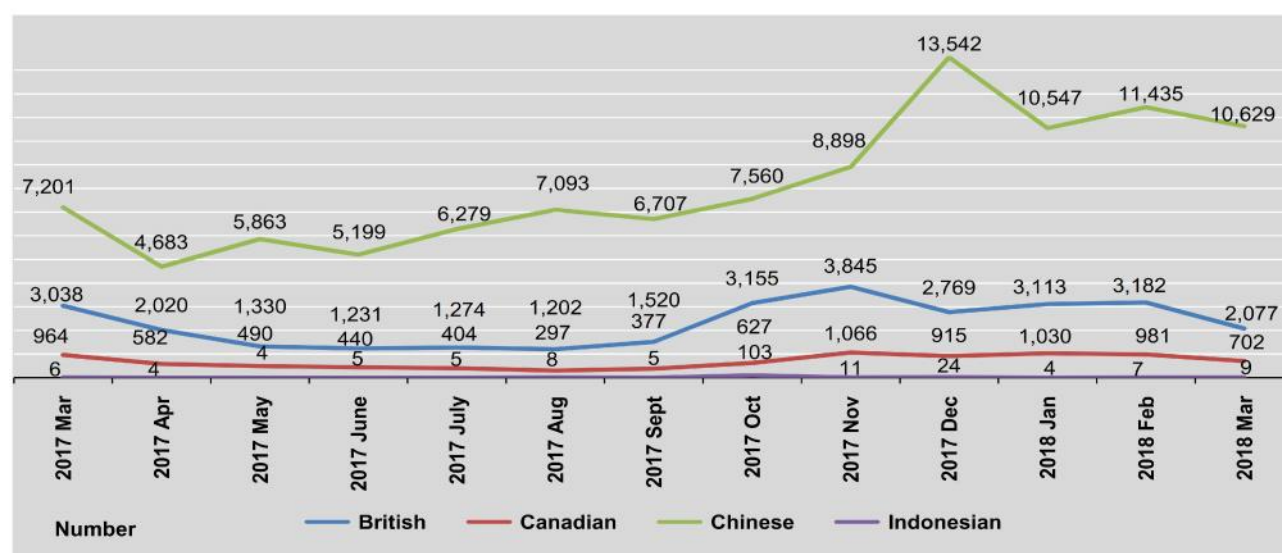


## 6.7 TOURIST ARRIVAL AT YANGON, MANDALAY AND NAYPYITAW INTERNATIONAL AIRPORTS BY TYPE OF NATIONALITY

Number

FY	British		Canadian		Chinese		Indonesian	
	Male	Female	Male	Female	Male	Female	Male	Female
2015-2016	14,159	12,570	4,161	3,971	29,036	17,231	43	67
2016-2017	17,138	15,471	5,545	5,246	46,175	26,765	34	58
2017-2018 (April-March)	14,447	12,271	4,099	3,812	59,719	38,716	92	97
<b>2017</b>								
March	1,523	1,515	454	510	4,832	2,369	3	3
April	1,078	942	283	299	3,035	1,648	1	3
May	768	562	256	234	3,886	1,977	2	2
June	715	516	220	220	3,562	1,637	2	3
July	733	541	198	206	4,324	1,955	2	3
August	697	505	164	133	5,355	1,738	5	3
September	852	668	196	181	4,402	2,305	3	2
October	1,607	1,548	302	325	4,264	3,296	60	43
November	2,011	1,834	548	518	5,048	3,850	1	10
December	1,527	1,242	486	429	8,406	5,136	10	14
<b>2018</b>								
January	1,648	1,465	553	477	6,002	4,545	1	3
February	1,677	1,505	513	468	5,309	6,126	3	4
March	1,134	943	380	322	6,126	4,503	2	7

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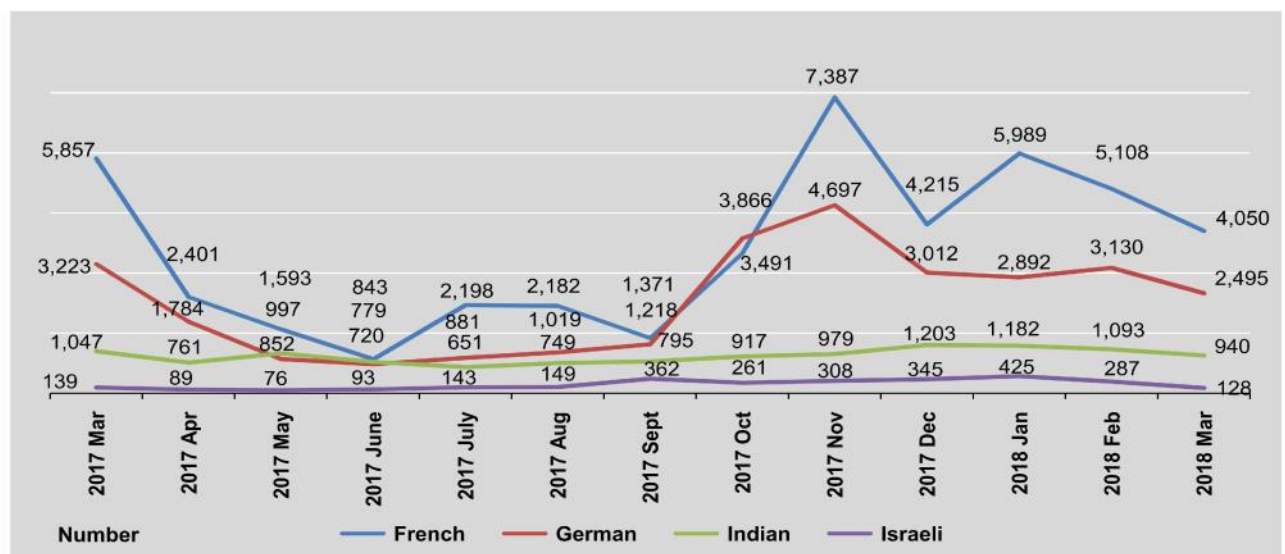


## 6.7 TOURIST ARRIVAL AT YANGON, MANDALAY AND NAYPYITAW INTERNATIONAL AIRPORTS BY TYPE OF NATIONALITY

Number

FY	French		German		Indian		Israeli	
	Male	Female	Male	Female	Male	Female	Male	Female
2015-2016	17,643	18,874	13,279	13,278	5,270	1,975	1,044	1,032
2016-2017	22,563	24,872	15,536	15,920	7,286	2,838	1,576	1,513
2017-2018 (April-March)	19,424	21,404	13,264	13,302	8,111	2,935	1,313	1,353
<b>2017</b>								
March	2,744	3,113	1,507	1,716	794	253	78	61
April	1,178	1,223	893	891	534	227	43	46
May	802	791	455	397	724	273	45	31
June	478	365	393	327	593	186	53	40
July	1,068	1,130	473	408	527	124	77	66
August	1,066	1,116	507	512	595	154	75	74
September	708	663	636	582	615	180	181	181
October	1,678	1,813	1,819	2,047	666	251	135	126
November	3,276	4,111	2,289	2,408	719	260	140	168
December	2,058	2,157	1,544	1,468	802	401	154	191
<b>2018</b>								
January	2,780	3,209	1,452	1,440	846	336	200	225
February	2,439	2,669	1,513	1,617	779	314	140	147
March	1,893	2,157	1,290	1,205	711	229	70	58

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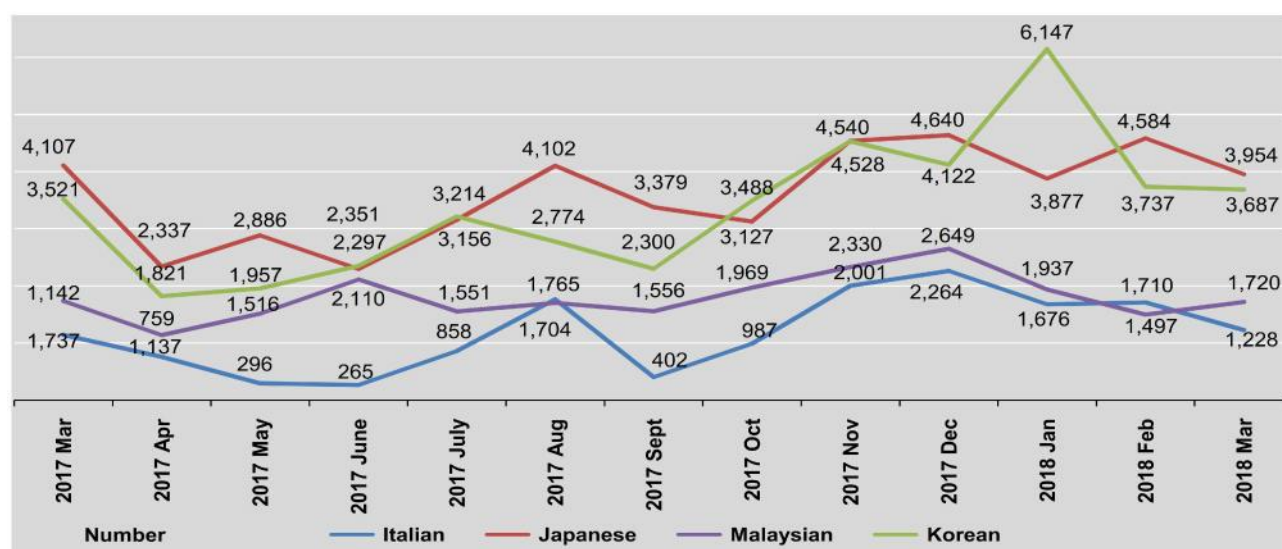


## 6.7 TOURIST ARRIVAL AT YANGON, MANDALAY AND NAYPYITAW INTERNATIONAL AIRPORTS BY TYPE OF NATIONALITY

Number

FY	Italian		Japanese		Korean		Malaysian	
	Male	Female	Male	Female	Male	Female	Male	Female
2015-2016	6,279	6,634	25,527	12,835	22,408	17,541	11,473	7,459
2016-2017	7,225	7,488	29,600	13,506	20,893	14,948	13,406	8,236
2017-2018 (April-March)	6,932	7,279	30,268	12,611	23,401	16,725	13,058	8,618
<b>2017</b>								
March	563	579	2,793	1,314	1,948	1,573	1,077	660
April	406	353	1,709	628	1,147	674	689	448
May	182	114	2,140	746	1,235	722	1,022	494
June	166	99	1,818	479	1,560	791	1,251	859
July	423	435	2,399	757	1,991	1,223	993	558
August	887	878	2,614	1,488	1,664	1,110	1,070	634
September	248	154	2,377	1,002	1,450	850	1,047	509
October	431	556	2,381	746	1,862	1,626	1,138	831
November	915	1,086	3,324	1,216	2,493	2,035	1,368	962
December	1,085	1,179	2,982	1,658	2,235	1,887	1,392	1,257
<b>2018</b>								
January	845	831	2,722	1,155	3,450	2,697	1,184	753
February	778	932	3,144	1,440	2,191	1,546	855	642
March	566	662	2,658	1,296	2,123	1,564	1,049	671

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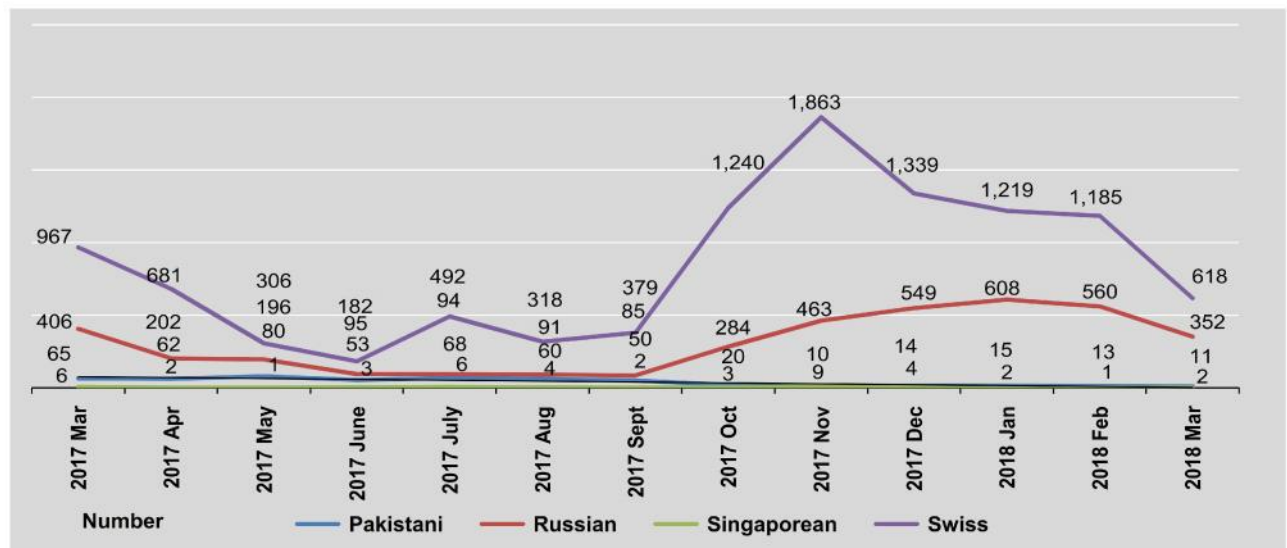


## 6.7 TOURIST ARRIVAL AT YANGON, MANDALAY AND NAYPYITAW INTERNATIONAL AIRPORTS BY TYPE OF NATIONALITY

Number

FY	Pakistani		Russian		Singaporean		Swiss	
	Male	Female	Male	Female	Male	Female	Male	Female
2015-2016	401	159	1,234	1,253	8,517	6,734	4,970	5,350
2016-2017	574	179	1,746	1,714	6,342	4,265	5,655	6,261
2017-2018 (April-March)	345	111	1,766	1,813	27	12	4,745	5,077
<b>2017</b>								
March	44	21	185	221	2	4	455	512
April	50	12	105	97	1	1	337	344
May	64	16	120	76	0	1	157	149
June	41	12	51	44	2	1	110	72
July	52	16	54	40	5	1	237	255
August	47	13	49	42	4	0	151	167
September	31	19	44	41	2	-	192	187
October	15	5	134	150	1	2	559	681
November	9	1	226	237	5	4	870	993
December	10	4	255	294	3	1	685	654
<b>2018</b>								
January	5	10	299	309	2	-	561	658
February	11	2	252	308	1	-	563	622
March	10	1	177	175	1	1	323	295

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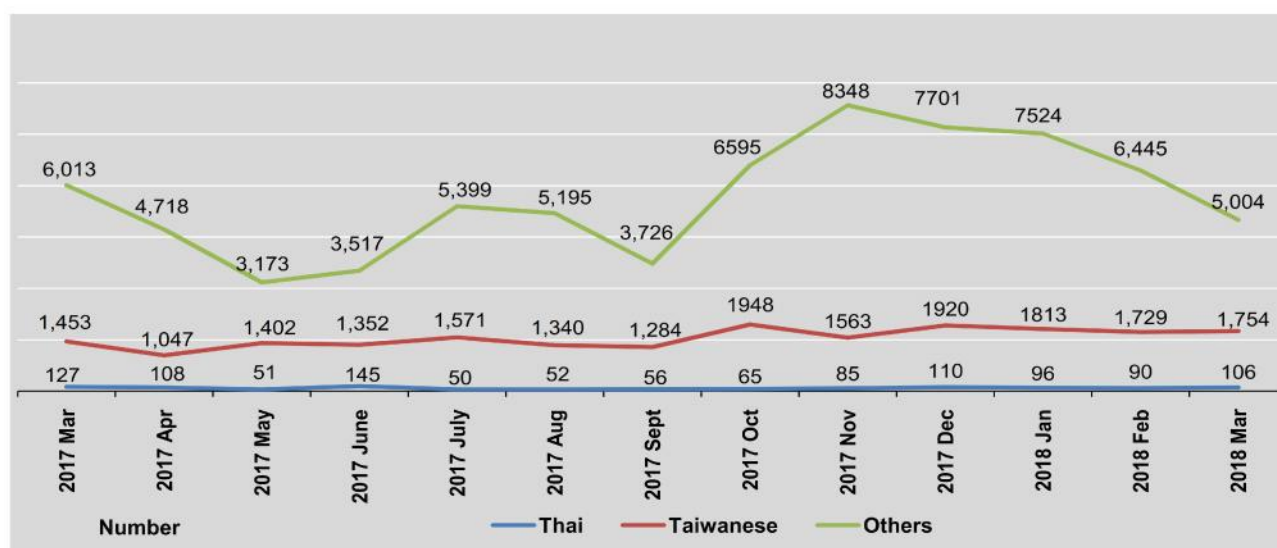
## 6.7 TOURIST ARRIVAL AT YANGON, MANDALAY AND NAYPYITAW INTERNATIONAL AIRPORTS BY TYPE OF NATIONALITY

Number

FY	Thai		Taiwanese		Others *	
	Male	Female	Male	Female	Male	Female
2015-2016	14,578	19,447	9,406	5,483	29,251	28,413
2016-2017	713	639	11,066	6,732	36,177	35,741
2017-2018 (April-March)	529	485	11,370	7,353	33,914	33,431
<b>2017</b>						
March	65	62	977	476	3,059	2,954
April	62	46	620	427	2,313	2,405
May	26	25	942	460	1,714	1,459
June	83	62	871	481	1,822	1,695
July	18	32	953	618	2,729	2,670
August	23	29	908	432	2,587	2,608
September	29	27	882	402	1,884	1,842
October	39	26	1,052	896	3,162	3,433
November	44	41	991	572	4,124	4,224
December	55	55	1,114	806	3,919	3,782
<b>2018</b>						
January	49	47	1,049	764	3,766	3,758
February	52	38	893	836	3,286	3,159
March	49	57	1,095	659	2,608	2,396

\* Includes Hong Kong, Denmark, Nepal, Neatherland, Indonesian, Mexican, New Zealand, Philippines, Spanish, Swedish, etc.  
Including Naypyitaw airport since April 2016.

Source: Immigration Department.



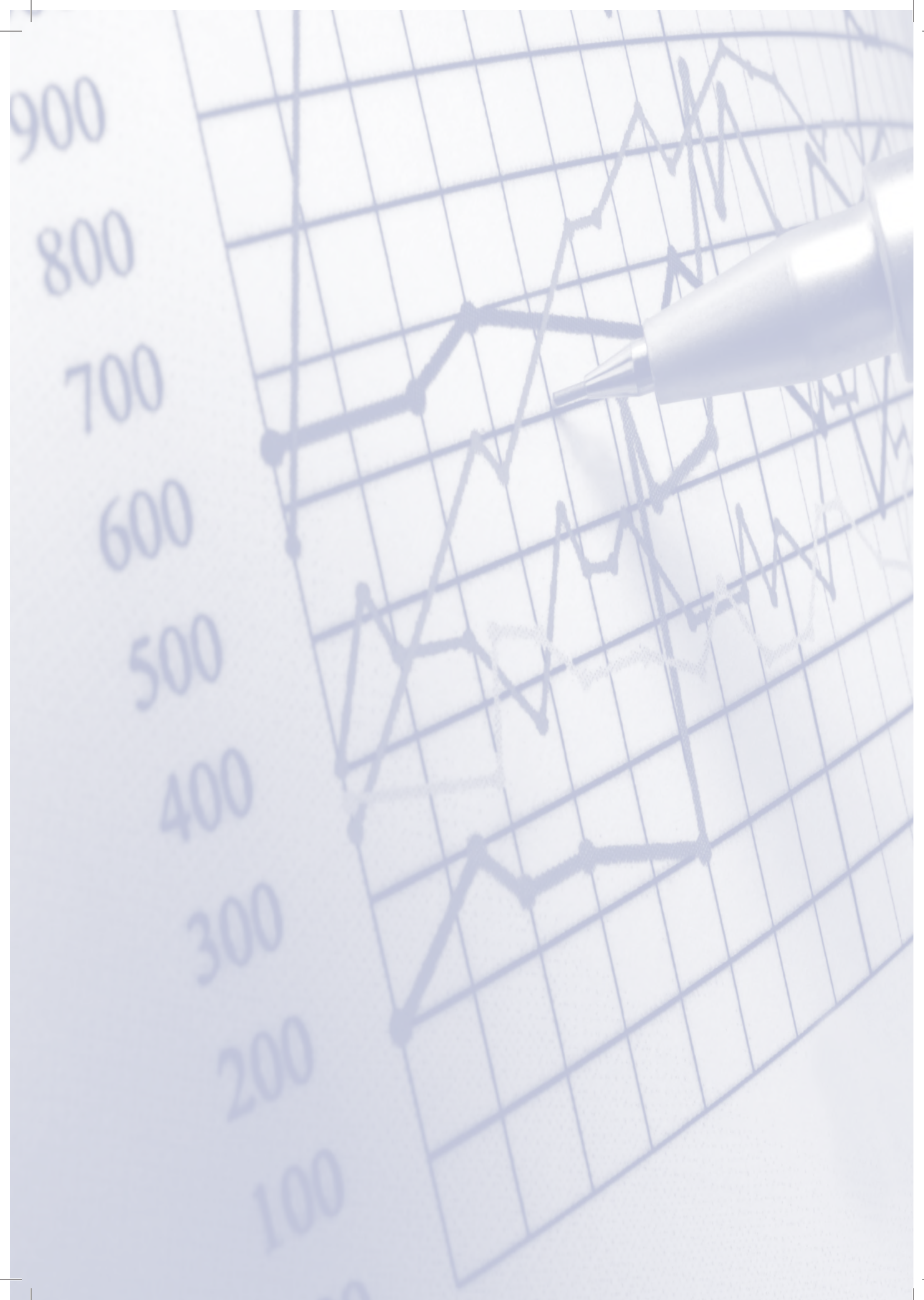


CHAPTER 7  
**LABOUR AND EMPLOYMENT**



7







# LABOUR AND EMPLOYMENT | ANALYSIS

Labour and Employment is a critical factor in the production of goods and services for both domestic and international use. Thus, the improvement of the quality of the country's labour force and the efforts to make it more productive is very much essential for contributing greatly to the development of the economy.

This chapter deals with the principal statistics of employment through labour exchange offices and overseas employment in Myanmar. It also presents data on the distribution of new registers, job vacancies and placements reported to the job vacancies through labour exchange offices in Yangon and other States/Regions. The employment opportunities are larger in Yangon Region, but there is also a higher concentration of job seekers in this region. In the whole country, the number of job seekers remains higher than the job opportunities.

## ■ EMPLOYMENT THROUGH LABOUR EXCHANGE OFFICES

The new registered decreased by 5.9%, vacancies notified increased by 29.2% and the number of submissions made for the vacancies also increased by 28.8% compared to the same month of 2017. Therefore, the person placed becomes increased by about 27.4% in Yangon. In other States and Regions, the new registered increased by about 25.5%, vacancies notified decreased by 7.0% while the number of submissions made for the vacancies decreased by 16.4%. The person placed becomes less by about 9.8% compared to the same month of previous year.

When looking at the whole year, the number registered, the vacancies notified, the number of submissions made for the vacancies and persons placed increased in Yangon and, however, decreased in other States and Regions between 2015-2016 and 2016-2017.

## ■ OVERSEAS EMPLOYMENT

For overseas employment, the main destinations of people from Myanmar are Thailand, Malaysia, Korea, Singapore, Japan, United Arab Emirates and Qatar. The bulk of the destinations are Thailand and Malaysia with a contribution of 76.8% and 17.1% respectively in 2016-2017. The total overseas employment increased by 39.6% between 2015-2016 and 2016-2017. The overseas employment increased by about 1.4% for Thailand, 118.7% for Korea and decreased by 74.5% for Singapore and 34.9% for Japan compared to the same month of 2017. It should be noted that the highest increase for the overseas workers over the period April 2016 to March 2017 were recorded for Thailand, Malaysia, Korea, Japan and Singapore. In March 2018, the overall overseas employment increased by 17,824 which was 9.0% more than the 16,359 placements of workers in the same month in 2017.

## ■ PLACEMENT OF WORKERS FOR LOCAL EMPLOYMENT

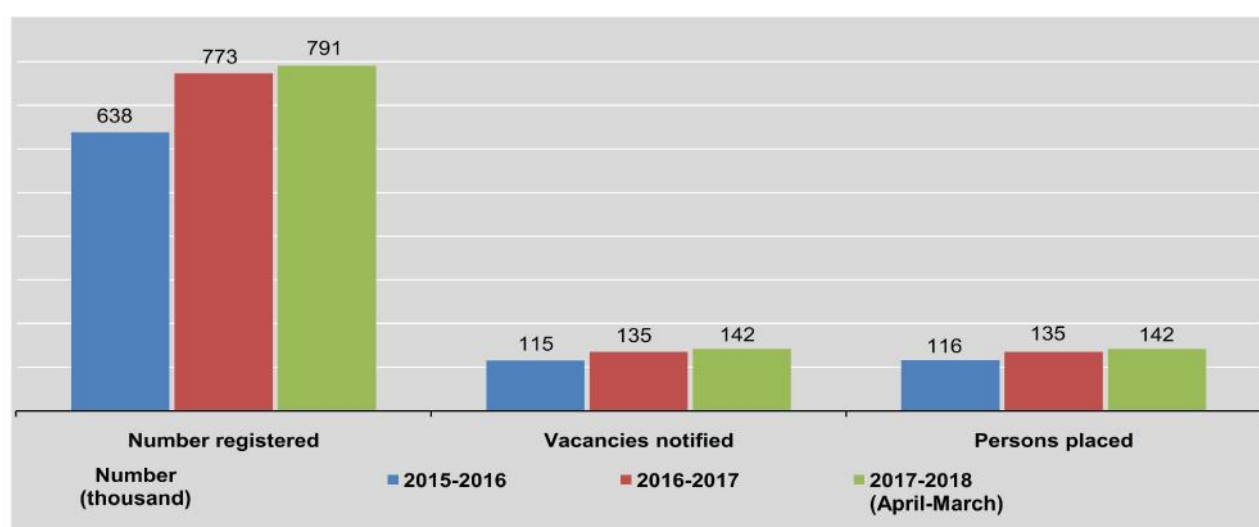
The Ministry of Labour, Immigration and Population is primarily responsible for labour issues and aims to promote employment opportunities and to improve the income per worker. The Department of Labour has established 76 Labour Exchange Offices in districts and townships throughout the country and measures are being taken for Myanmar nationals at working age to enjoy decent work opportunities in local and abroad. Concerning local employment, in March

2018, about 744 workers have been worked in public sector and 14,260 workers in private sector. 74.7% of workers were employed in Yangon Region and the remaining 25.3% worked in the other states and regions. People are working in private sector and 95.0% share of total public and private sector employment.

## 7.1 EMPLOYMENT THROUGH LABOUR EXCHANGE OFFICES

FY	Yangon Region				
	Number registered	Vacancies notified	Number of submissions made for the vacancies	Persons placed	Registered live and pending at the end of the period
2015-2016	638,042	115,366	115,935	115,748	508,635
2016-2017	772,636	135,151	135,972	135,005	559,095
2017-2018 (April-March)	791,130	142,349	143,103	142,129	539,925
<b>2017</b>					
March	34,962	8,692	8,745	8,795	559,095
April	43,005	8,270	8,302	8,321	555,386
May	118,653	7,978	7,992	8,007	565,531
June	61,736	5,820	5,858	5,811	563,929
July	86,692	12,143	12,179	12,080	583,104
August	69,868	11,888	12,181	11,761	585,038
September	60,308	10,895	10,913	10,957	587,625
October	73,438	21,634	21,626	21,674	589,717
November	63,037	14,115	13,976	14,112	577,351
December	58,296	10,786	10,671	10,642	554,536
<b>2018</b>					
January	69,949	13,573	13,667	13,669	561,406
February	53,265	14,018	14,476	13,888	554,850
March	32,883	11,229	11,262	11,207	539,925

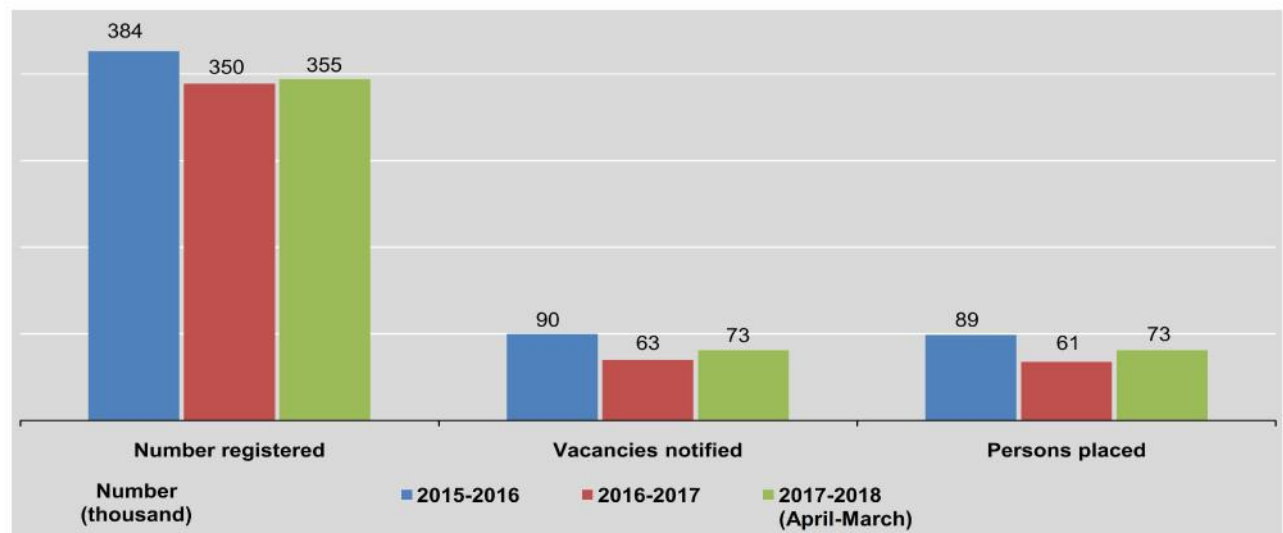
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## 7.1 EMPLOYMENT THROUGH LABOUR EXCHANGE OFFICE

FY	Other Regions / States				
	Number registered	Vacancies notified	Number of submissions made for the vacancies	Persons placed	Registered live and pending at the end of the period
2015-2016	383,593	90,137	93,379	89,243	358,285
2016-2017	350,061	62,754	72,095	61,419	360,036
2017-2018 (April-March)	355,332	73,161	80,427	73,281	339,870
<b>2017</b>					
March	17,480	3,955	4,761	4,207	360,036
April	16,828	3,185	3,611	3,479	346,952
May	32,925	4,356	4,869	4,566	348,405
June	26,573	3,927	4,551	3,636	350,574
July	36,903	6,248	7,675	6,512	355,750
August	27,920	8,265	8,778	7,028	351,548
September	21,270	5,652	6,855	5,504	347,254
October	41,758	9,722	9,966	10,139	352,862
November	33,363	6,099	6,382	6,446	351,029
December	29,794	5,916	6,584	5,771	345,753
<b>2018</b>					
January	35,419	8,071	8,835	8,375	336,817
February	30,639	8,041	8,339	8,029	336,822
March	21,940	3,679	3,982	3,796	339,870

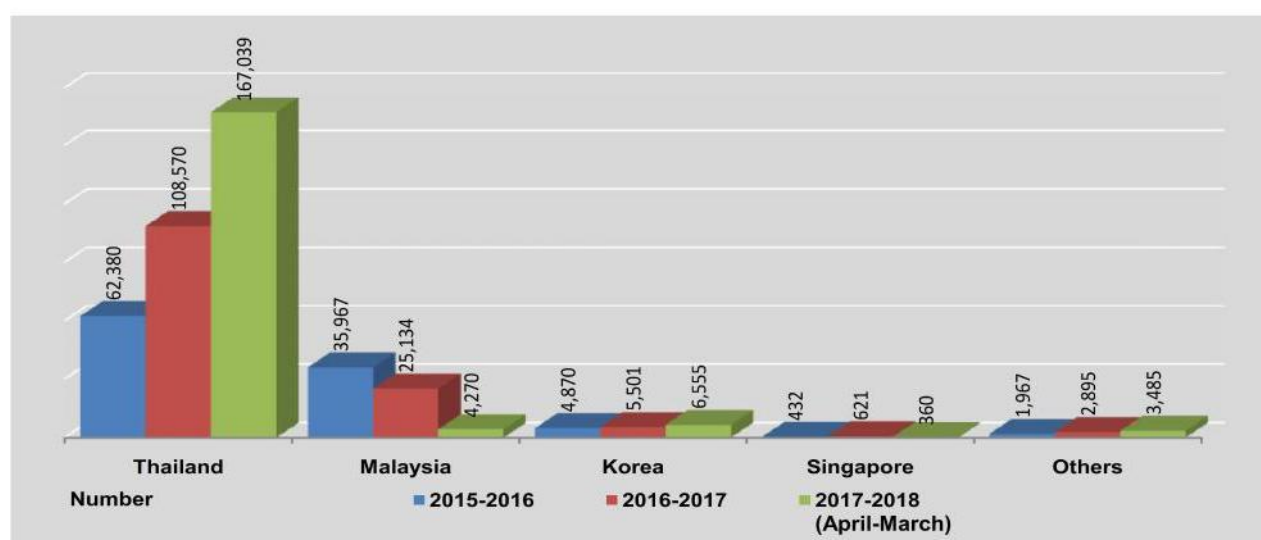
Source: Department of Labour.



## 7.2 OVERSEAS EMPLOYMENT

FY	Total Overseas Workers	Placement of Workers for Overseas employment									
		Thai	Malaysia	Korea	Singapore	Japan	Qatar	UAE	Hong Kong	Macau	Laos
2015-2016	105,616	62,380	35,967	4,870	432	1,794	-	170	1	2	-
2016-2017	142,721	108,570	25,134	5,501	621	2,486	131	214	-	2	62
2017-2018 (April-March)	181,709	167,039	4,270	6,555	360	3,185	123	173	-	4	-
<b>2017</b>											
March	16,359	15,656	86	326	55	209	22	4	-	1	-
April	10,491	9,437	74	661	18	268	18	14	-	1	-
May	13,768	12,877	221	332	6	296	17	19	-	-	-
June	16,102	15,073	36	667	63	252	7	2	-	2	-
July	14,293	12,280	872	741	77	314	3	6	-	-	-
August	17,892	16,560	757	323	21	225	3	3	-	-	-
September	17,143	15,805	267	692	17	346	7	8	-	1	-
October	15,557	14,252	373	494	30	397	5	6	-	-	-
November	12,751	12,160	82	163	16	310	4	16	-	-	-
December	12,116	10,617	108	1,027	25	309	13	17	-	-	-
<b>2018</b>											
January	18,119	16,988	165	640	55	239	16	16	-	-	-
February	15,653	15,109	305	102	18	93	16	10	-	-	-
March	17,824	15,881	1,010	713	14	136	14	56	-	-	-

Source: Department of Labour.





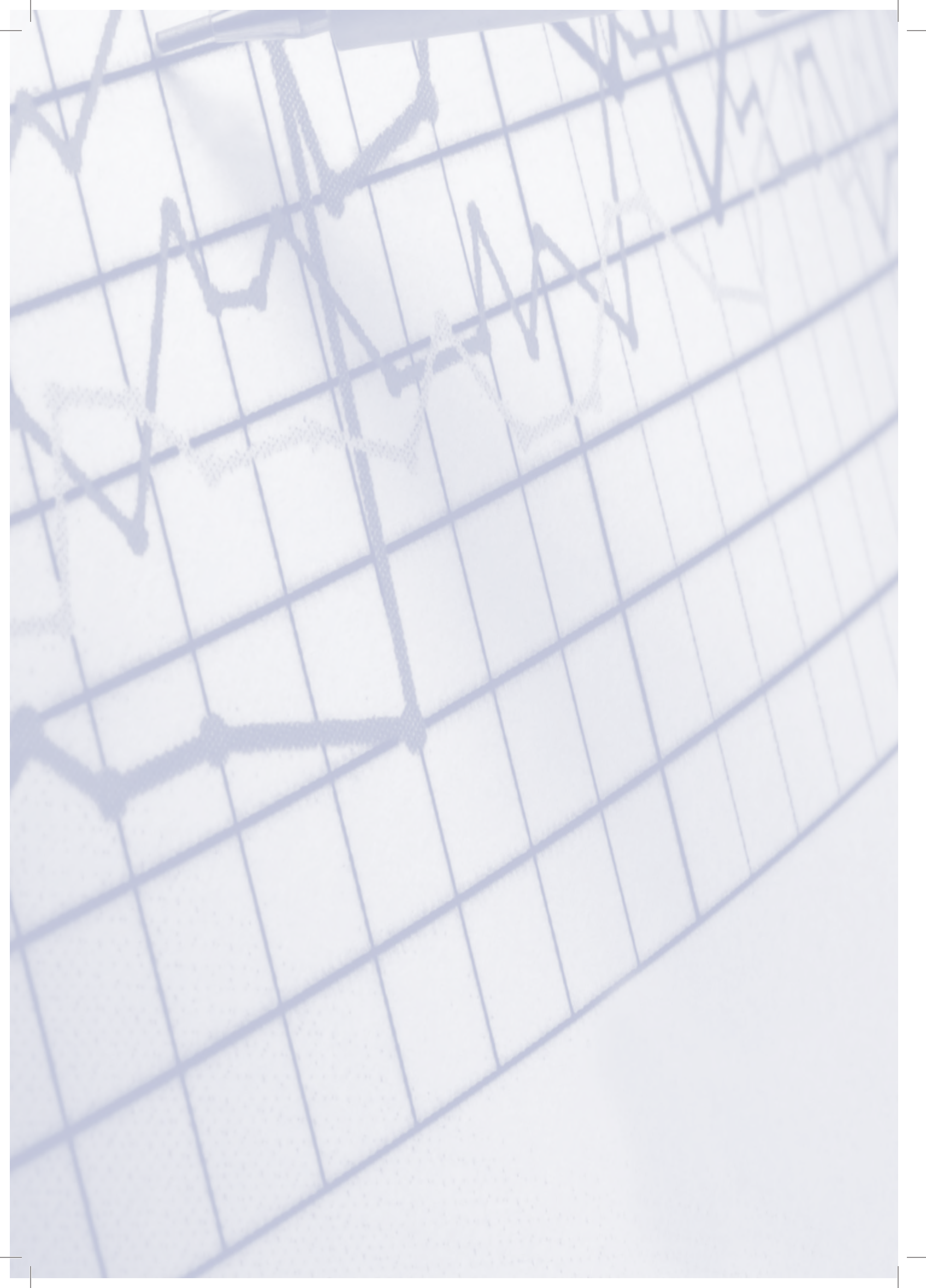
### 7.3 PLACEMENT OF WORKERS FOR LOCAL EMPLOYME

March 2018

States and Regions	Placement of Workers		
	Government	Private	Total
Kachin State	15	203	218
Kayah State	3	1	4
Kayin State	14	176	190
Chin State	-	-	-
Sagaing Region	146	559	705
Tanintharyi Region	22	231	253
Bago Region	44	493	537
Magway Region	21	324	345
Mandalay Region	60	600	660
Mon State	49	109	158
Rakhine State	6	90	96
Yangon Region	223	10,984	11,207
Shan State	66	202	268
Ayeyawady Region	16	207	223
Union Territory	59	81	140
<b>Total</b>	<b>744</b>	<b>14,260</b>	<b>15,004</b>

Source: Department of Labour.

**GLOSSARY**  
AND METHODOLOGICAL NOTES



# GLOSSARY AND METHODOLOGICAL NOTES

## CHAPTER 1 | FOREIGN TRADE

### ■ EXPORTS

**Domestic exports:** exports of national products.

**All exports** (i.e. Total exports): domestic exports plus re-exports from bond and other than from bond.

Exports are credited to the country of final destination or of ultimate consumption. Exports formerly recorded according to the date of shipment have, since November 1967, been recorded according to the date of completion of consignment.

Figures about exports include government and private exports on trade account. Sale of goods, whether foreign or national to all foreign trading companies are included. All data exclude exports under military accounts. Exports under diplomatic privileges have been excluded since 1966. Exports are valued at F.O.B, Free on Board (ship or other means of international transport), at port or place of dispatch in the exporting country (including export duties, internal taxes and similar charges to the extent that they remain charged on the goods and passed on to the importers).

### ■ FOREIGN TRADE

The major source of information in compiling foreign trade statistics is export declaration forms and import declaration forms filled-in by the respective exporters and checked by customs officials.

Starting from November 1988, when border trade was opened, exports and imports recorded at border posts were included in the total foreign trade data, in addition to trade registered in Customs declarations. From 1990 onwards, border trade assessment values are determined by Customs Department.

### ■ IMPORTS

All import is the sum of goods released directly from Customs wharves for domestic consumption (direct imports for consumption), presented under import and goods passed to the bonded (imports into bond).

Imports are credited to the country of primary origin or production. Imports which had formerly been recorded according to the date of payment of duty have, since November 1967, been recorded as of the date of completion of consignment.

Figures about imports include government and private imports on trade account. All data exclude imports under military accounts. Imports under diplomatic privileges have been excluded since 1966. Imports are valued at C.I.F, Cost, Insurance and Freight, ship or other means of international transport, at port or place of arrival into the country (excluding customs duty and other import charges).

## CHAPTER 2 | PRODUCTION

### ■ PETROLEUM COKE

Since 1995-96 data are expressed in Metric Tons.

## CHAPTER 3 | PRICES

### ■ CONSUMER PRICE INDEX AND RATE OF INFLATION

Consumer Price Index measures the average change in the retail prices of goods and services purchased and consumed by the households. The weights are based on 2012 Household Income and Expenditure Survey (HIES) conducted by the Central Statistical Organization (CSO).

According to COICOP Classification, weights and composition are grouped into twelve major categories of goods and services in 2012 base. For computing, the respective CPI groups are selected on the basis of their importance and representativeness. The computation of 2012 base CPI is based on 274 commodities which are commonly used by most of the households.

### ■ RETAIL PRICES OF SELECTED COMMODITIES

The Central Statistical Organization collects retail prices of about 274 items of selected commodities for computation of Monthly Consumer Price Index at Union, 15 States and Regions and 3 major cities of Yangon, Mandalay and Naypyitaw.

The commodities prices are collected from 82 townships from States and Regions in the entire country. The collected prices are sent to CSO Head Office every month.

### ■ SPOT PRICE OF GOLD

The spot price of gold obtained from gold dealer.

## CHAPTER 4 | FINANCE

### ■ DOMESTIC INTEREST RATES

Domestic Interest Rates include central bank rate, interest on treasury bills and bonds, deposit rates and lending rates.

### ■ FOREIGN EXCHANGE RATES

Starting from 2012-2013, managed the floating foreign exchange rate is used. Starting from 1<sup>st</sup> April 2013, the daily reference foreign exchange rates are obtained from Central Bank of Myanmar. The daily reference rate for the last day of the month is used for valuation.

### ■ MONEY SUPPLY

Money supply is the aggregates money within an economic system in a given period.

Money supply is classified as M1, M2 and M3, according to the type and size of the account in which the instrument is kept.



**Money supply (M1)** or narrow money consists of currency outside depository corporations and transferable deposits.

$$M1 = \text{currency outside depository corporations} + \text{Transferable Deposits}$$

**Money supply (M2)** or broad money covers M1 and other (or nontransferable) deposits which include savings certificates, saving deposits, time deposits and other types of deposits.

$$M2 = M1 + \text{Other (or nontransferable) Deposits}$$

**Net Foreign Assets (NFA)** : Net foreign assets (NFA) are the net amount between claims on nonresidents and liabilities to nonresidents of depository corporations which covers central bank and banks.

$$\text{Net Foreign Assets (NFA)} = \text{Claims on Nonresidents} - \text{Liabilities to Nonresidents}$$

**Domestic Credit (DC)** : Domestic Credit comprises net claims on central government and claims on other sectors.

$$\text{Domestic Credit (DC)} = \text{Net Claims on Central Government} + \text{Claims on Other Sectors}$$

**Net Claims on Central Government** : Net claims on Central Government shows the net basis for the Claims on Central Government less liabilities to Central Government.

$$\text{Net Claims on Central Government} = \text{Claims on Central Government} - \text{Liabilities to Central Government}$$

**Claims on Other Sectors** : Claims on other sectors are disaggregated into the claims on (1) state and local government, (2) public nonfinancial corporations, (3) other financial corporations and (4) private sector.

**Other Items Net (OIN)** : Other Items Net (OIN) refers a residual category for other liabilities less other assets. Other liabilities include all liabilities not included in broad money and other assets include nonfinancial and miscellaneous assets.

$$\text{Other Items Net (OIN)} = \text{Other Liabilities} - \text{Other Assets}$$

$$\text{Broad Money Liabilities (BML)} = \text{NFA} + \text{DC} - \text{OIN}$$

**Currency in Circulation (CIC)** : The central bank's liability for currency in circulation is equal to the total amount of currency issued by the central bank less the central bank's own holding of national currency.

$$\text{Currency in Circulation (CIC)} = \text{Currency issued by Central Bank} - \text{Currency holdings (vault cash) of Central Bank}$$

**Monetary Base (M0)** : Monetary Base or Reserve Money or Base Money or high-powered money comprises central bank's liabilities that support the expansion of broad money and credit.

Monetary Base(M0) = Currency in Circulation + ODC's deposit holdings + deposit of money holding sectors at the central bank that are also included in broad money

**Currency Outside Depository Corporations** : The currency outside depository corporations is equal to the total amount of currency issued by the central bank less currency holdings of depository corporations (central bank and other depository corporations). It is also equal to the amount of currency in circulation less currency holdings (vault cash) of other depository corporations.

Currency issued = Currency holdings (vault cash) of Central Bank + Currency holdings (vault cash) of other depository Corporations(ODCs) + Currency Outside Depository Corporations(DCs)

$$\underbrace{\text{Currency holdings (vault cash) of Central Bank} + \text{Currency holdings (vault cash) of other depository Corporations(ODCs)}}_{\text{Currency holdings (vault cash) of depository corporations (DCs)}}$$

Currency Outside Depository Corporations (DCs) = Currency issued by Central Bank - Currency holdings (vault cash) of depository corporations (DCs)

or

Currency Outside Depository Corporations (DCs) = Currency in Circulation (CIC) - Currency holdings (vault cash) of other depository corporations (ODCs)

**Transferable Deposits** : Transferable deposits comprise all deposits that are exchangeable on demand at par, without penalty or restriction, and that are otherwise commonly used to directly make payments.

**Other (or nontransferable) Deposits** : Other (or nontransferable) deposits comprises all claims, other than transferable deposits, that are represented by evidence of deposits. It includes saving deposits, time deposits, saving certificates, and other types of deposits.

Other (or nontransferable) Deposits = Saving Deposits + Time Deposits + Saving Certificates + Other types of Deposits



## ■ PEOPLE'S SAVINGS

People's savings are savings deposits, time deposits and certificates of Savings Division at the Myanmar Economic Banks and private banks, which also accept savings deposits and time deposits. Savings deposits and time deposits are accepted at all Myanmar Economic Banks savings branches as well as at all private banks to promote domestic saving under the new Savings Bank Law which was enacted on 11 June 1992.

Savings certificates are issued by the state-owned banks under the new Savings Bank Law 1992, and they are currently issued in varied denominations of Kyat 1,000, Kyat 10,000, Kyat 100,000, Kyat 500,000 and Kyat 1,000,000 which will mature after completion of twelve years from the date of issue. At the option of the owner, savings certificates may be redeemed at any time after twelve months from the date of issue with accrued interest for relevant period.

## ■ REVENUE FROM TAXES

Revenue from Taxes consists of commodities and services tax, commercial tax, state lottery, stamp duties and income taxes.

## ■ TREASURY BONDS

The Central Bank of Myanmar has issued two-year treasury bonds since 1<sup>st</sup> January 2010. Three-year treasury bonds and five-year treasury bonds are issued with effect from 1<sup>st</sup> December 1993 at the Central Bank of Myanmar with a view to giving an opportunity for the public and private enterprises to save and developing a capital market.

## CHAPTER 5 | INVESTMENT

### ■ FOREIGN INVESTMENT

Foreign Investment Law (FIL) was enacted on 2<sup>nd</sup> November 2012. Foreign Investors can set up their business either in the form of a wholly foreign-owned or a joint venture with any partner (an individual, a private company, a cooperation society or a state-owned enterprise). Any system included in the Mutually Agreed Contract.

### ■ MYANMAR CITIZENS INVESTMENT AND INDUCEMENT

The Myanmar Citizens Investment Law (MCIL) was enacted on 29<sup>th</sup> July 2013. Myanmar Citizens Investment can set up their business in the form of private company, public company and joint venture with local companies according to the existing (MCIL) Law.

## CHAPTER 6 | TRANSPORTATION AND TRAVEL

### ■ AIRWAYS TRANSPORT

The data include all traffic for the public sector both revenue and non-revenue, performed by the Myanmar National Airlines on scheduled services, non-scheduled services, special and charter services.

## ■ INLAND WATER TRANSPORT

Data relate to all traffic of powered vessels of the government functioning on commercial lines.

## ■ PASSENGER CAR

Cars which can accommodate a maximum of 8 passengers are classified as passenger cars. Ambulance, fire fighter, hearse, water bowser, oil bowser, pole carrier, vehicles for drilling, dump truck, concrete mixer truck and tractor head and trailer are also included.

## ■ PASSENGER-MILE

One passenger-mile corresponds to the transport of one passenger over one mile.

## ■ RAILWAY TRANSPORT

Data include the operation on all railway lines in the country except railways serving plantation, forests, mines or industrial plants. Statistics relating to diesel locomotives do not include diesel rail cars.

## ■ SHIPPING

Data exclude vessels on government duty including military, pleasure craft and fishing vessels. A ship entering or leaving Myanmar waters from or to a foreign port is counted only once, irrespective of the number of ports it enters.

Registered tonnage is the total volume of all enclosed space of vessel (gross tonnage) minus space not used for passenger or cargo.

## ■ TON-MILE

One ton-mile corresponds to the transport of one ton of freight over one mile.

## ■ TOURISM

A tourist is defined as a person travelling to and staying in places outside their usual environment for one purpose (United Nation World Tourism Organization's direction).

## CHAPTER 7 | LABOUR AND EMPLOYMENT

### ■ EMPLOYMENT THROUGH LABOUR EXCHANGE OFFICES

Employment through Labour Exchange Offices means job-seekers who are registered at 16 Labour Exchange Offices in Yangon and 62 Labour Exchange Offices in Other States and Regions.

### ■ OVERSEAS EMPLOYMENT

Department of Labour is providing services (through overseas employment licensed agencies) for overseas employment in fast and easy way and signing MoUs and Bi-lateral agreements with labour receiving countries.





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